

STATE LEADING INDEXES



DECEMBER 2018

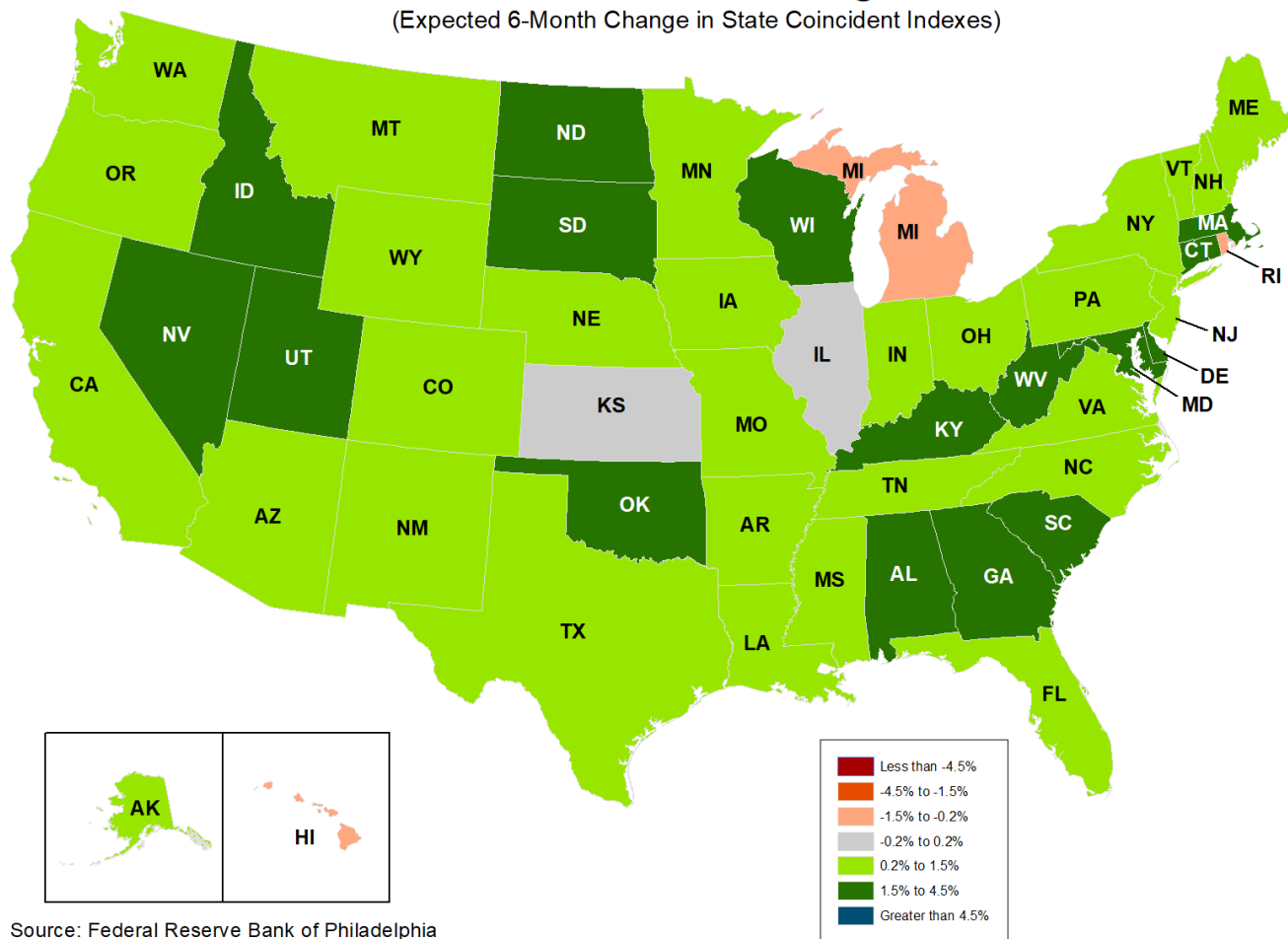
Release Date: March 7, 2019

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for December 2018. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-seven state coincident indexes are projected to grow over the next six months, and three are expected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.1 percent over the next six months.

The next release of the state leading indexes will be on April 4, 2019.

December 2018 State Leading Indexes

(Expected 6-Month Change in State Coincident Indexes)



THIRD DISTRICT LEADING INDEXES: DECEMBER 2018

Pennsylvania

The leading index for Pennsylvania was 0.5 in December. The state's coincident index rebounded after being flat in November. In addition, initial unemployment insurance claims decreased, while building permits increased. However, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased for the second month. Overall, Pennsylvania's leading index for December suggests expansion in the state's economy through the second quarter of 2019.

New Jersey

The leading index for New Jersey was 1.0 in December. The state's coincident index continued to increase, while initial unemployment insurance claims decreased slightly. However, building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey both decreased for the second month. Overall, New Jersey's leading index for December suggests expansion in the state's economy through the second quarter of 2019.

Delaware

The leading index for Delaware was 2.9 in December. The state's coincident index continued to increase significantly. However, initial unemployment claims increased marginally, while building permits decreased for the second month. Moreover, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased for the second month. Overall, Delaware's leading index for December suggests expansion in the state's economy through the second quarter of 2019.

December 2018 DATA: Third District Leading Indexes*

| Area | December | November | October |
|---------------------|-----------------|-----------------|----------------|
| Pennsylvania | 0.5 | 0.2 | 1.3 |
| New Jersey | 1.0 | 1.5 | 1.4 |
| Delaware | 2.9 | 3.0 | 1.9 |
| US | 1.1 | 1.1 | 1.4 |

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

Please contact [Joey Lee](#) for media inquiries.

Phone: 215-574-3840