

# STATE COINCIDENT INDEXES



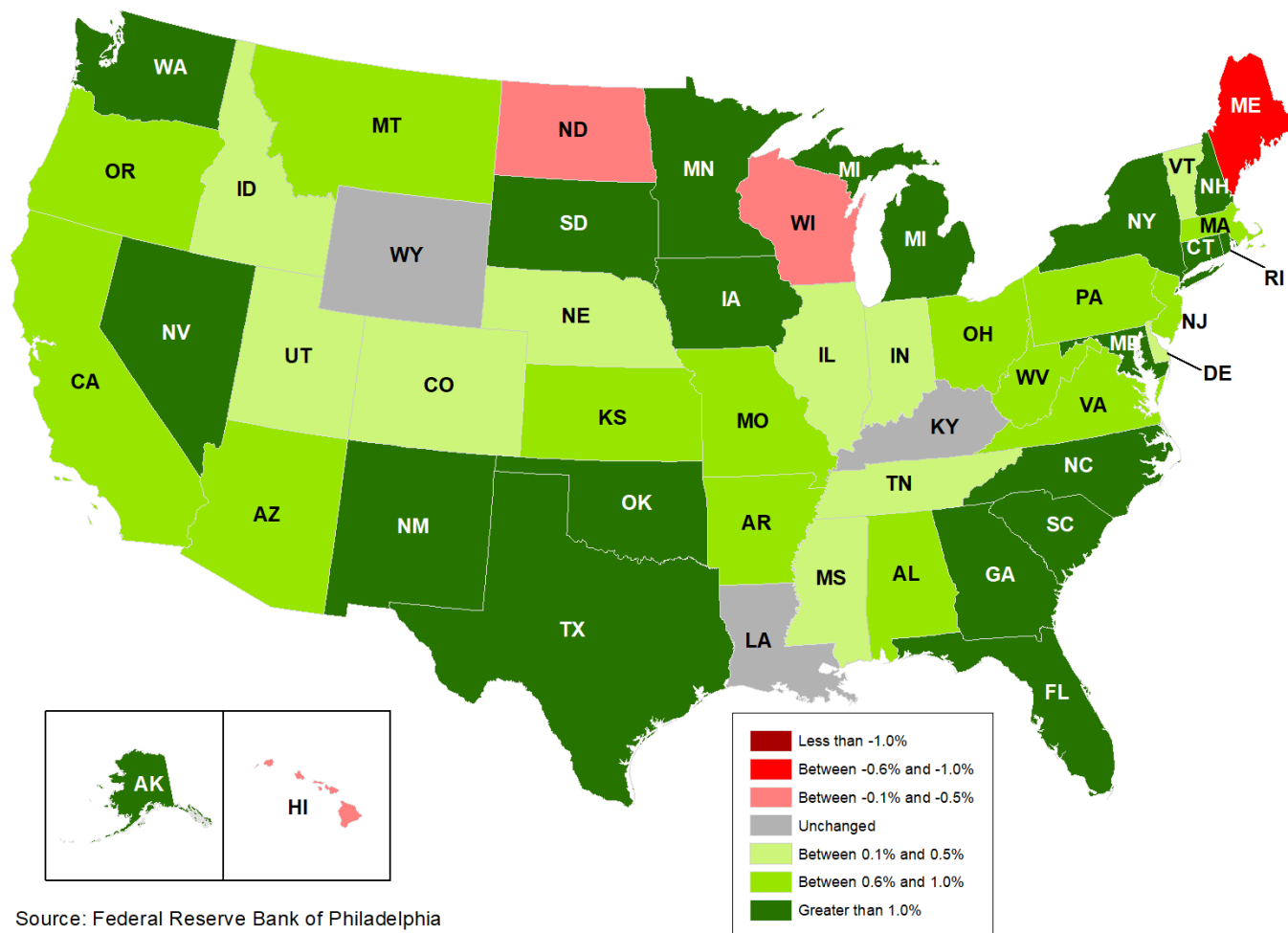
**OCTOBER 2018**

Release Date: November 21, 2018

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for October 2018. Over the past three months, the indexes increased in 43 states, decreased in four states, and remained stable in three, for a three-month diffusion index of 78. In the past month, the indexes increased in 42 states, decreased in five states, and remained stable in three, for a one-month diffusion index of 74. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.7 percent over the past three months and 0.2 percent in October.

The next release date of the state coincident indexes will be December 27, 2018.

## October 2018 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the file.

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | [www.philadelphiafed.org](http://www.philadelphiafed.org)

## **THIRD DISTRICT COINCIDENT INDEXES: OCTOBER 2018**

### *Pennsylvania*

In the three months to October, the coincident index for Pennsylvania increased 0.9 percent. Payroll employment rose, while the unemployment rate remained lower than that of three months ago. However, the average hours worked in manufacturing decreased over the past three months. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 3.5 percent over the past 12 months.

### *New Jersey*

In the three months to October, the coincident index for New Jersey increased 0.9 percent. During the same period, payroll employment increased, while the unemployment rate decreased. However, the average hours worked in manufacturing decreased over the past three months. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.3 percent over the past 12 months.

### *Delaware*

In the three months to October, the coincident index for Delaware increased 0.5 percent. Payroll employment increased, while the average hours worked in manufacturing rose over the three-month period. Moreover, the unemployment rate remained stable during the same period. Overall, Delaware's economic activity as measured by the coincident index has risen 4.3 percent over the past 12 months.

**October 2018 DATA: Third District Coincident Indexes**

Area	October 2018*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	120.9	0.3%	0.9%	3.5%
New Jersey	122.2	0.4%	0.9%	3.3%
Delaware	124.2	0.5%	0.5%	4.3%
US	124.5	0.2%	0.7%	2.9%

\* Indexed to 2007 annual average. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Joey Lee](#) for media inquiries.  
Phone: 215-574-3840