

STATE COINCIDENT INDEXES



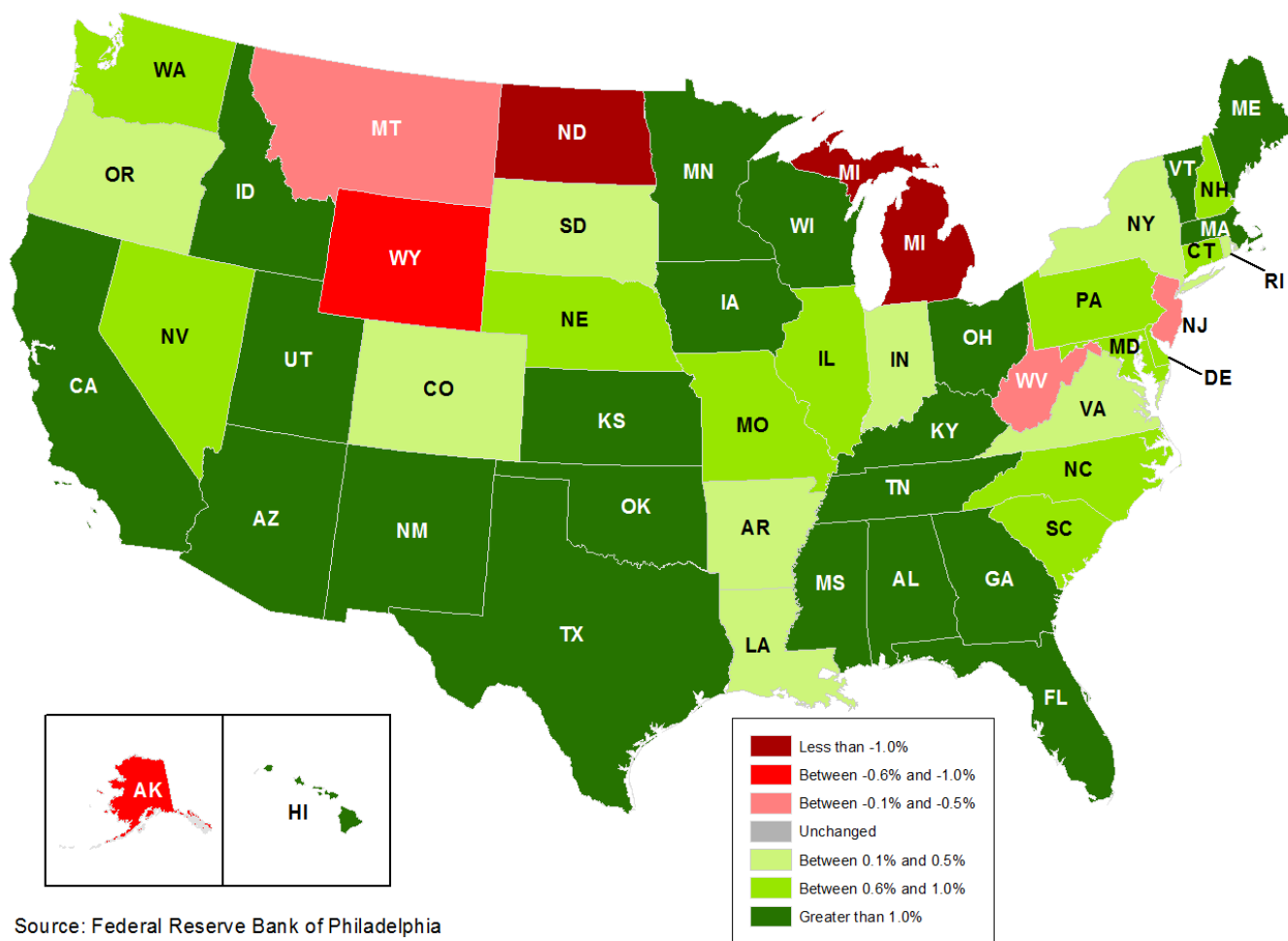
November 2017

Release Date: December 27, 2017

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for November 2017. Over the past three months, the indexes increased in 43 states and decreased in seven, for a three-month diffusion index of 72. In the past month, the indexes increased in 35 states, decreased in 11, and remained stable in four, for a one-month diffusion index of 48. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.7 percent over the past three months and 0.2 percent in November.

The next release date of the state coincident indexes will be January 26, 2018.

November 2017 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org

THIRD DISTRICT COINCIDENT INDEXES: NOVEMBER 2017

Pennsylvania

As of November, the coincident index for Pennsylvania rose 0.9 percent over the past three months. Payroll employment and average hours worked in manufacturing increased over the same period. Additionally, the unemployment rate decreased. Overall, Pennsylvania's economic activity as measured by the coincident index has increased 3.2 percent over the past 12 months.

New Jersey

As of November, the coincident index for New Jersey fell 0.2 percent over the past three months. Payroll employment and average hours worked in manufacturing increased. However, the unemployment rate increased over the three-month period. Overall, New Jersey's economic activity as measured by the coincident index has risen 1.9 percent over the past 12 months.

Delaware

As of November, the coincident index for Delaware increased 0.6 percent over the past three months. Payroll employment was lower in November than in August. However, the unemployment rate declined, while average hours worked in manufacturing increased over the same period. Overall, Delaware's economic activity as measured by the coincident index has increased 0.3 percent over the past 12 months.

Area	November 2017	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	164.1	0.3%	0.9%	3.2%
New Jersey	173.3	-0.1%	-0.2%	1.9%
Delaware	177.2	0.4%	0.6%	0.3%
US	184.1	0.2%	0.7%	2.6%

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Ana Macauley](#) for media inquiries.

Phone: 215-574-3845