

STATE COINCIDENT INDEXES



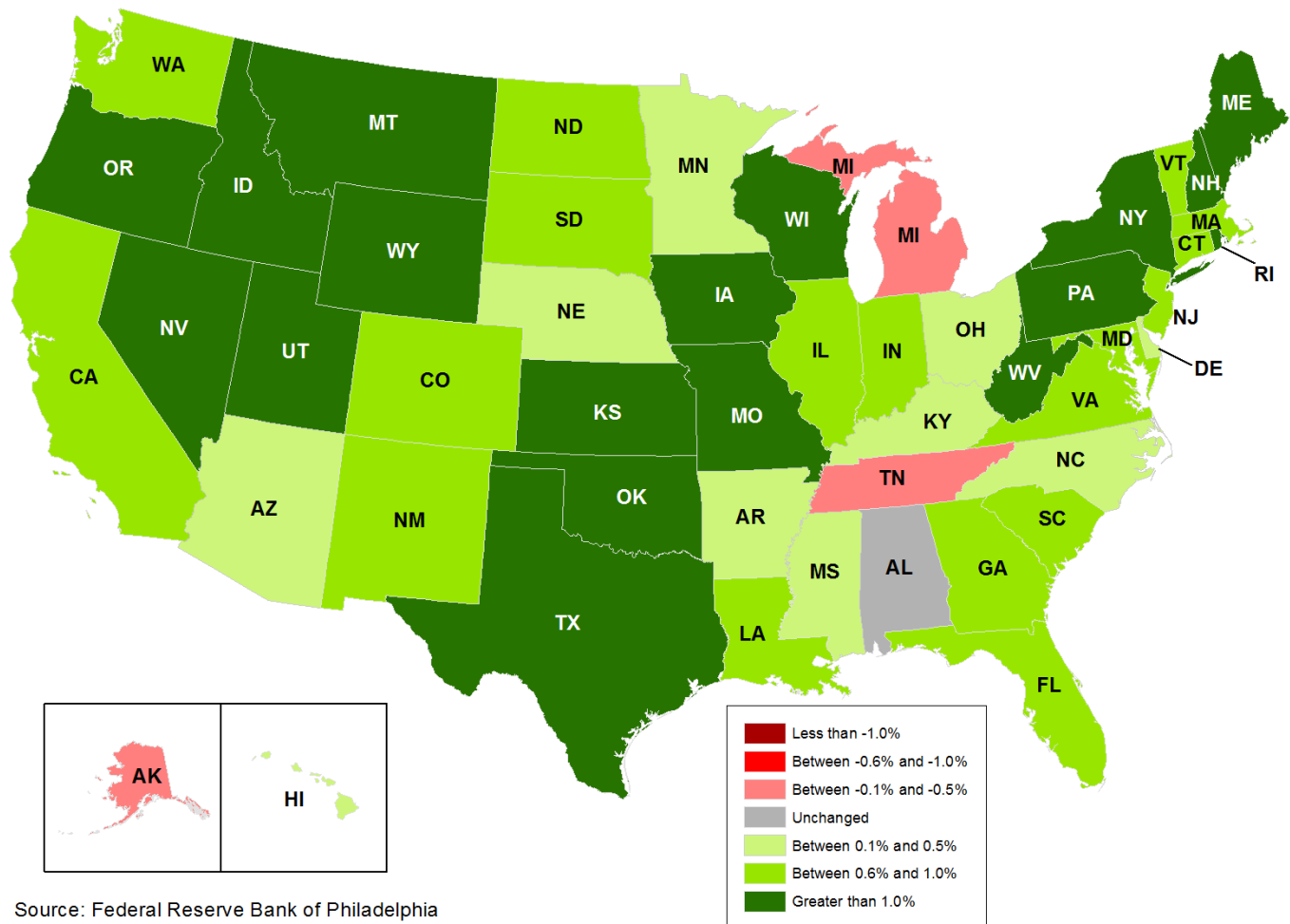
JANUARY 2017

Release Date: April 10, 2017

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for January 2017. Over the past three months, the indexes increased in 46 states, decreased in three, and remained stable in one, for a three-month diffusion index of 86. In the past month, the indexes increased in 38 states, decreased in five, and remained stable in seven, for a one-month diffusion index of 66. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.7 percent over the past three months and 0.2 percent in January.

The next release date of the state coincident indexes will be April 18, 2017.

January 2017 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

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THIRD DISTRICT COINCIDENT INDEXES: JANUARY 2017

Pennsylvania

As of January, the coincident index for Pennsylvania rose 1.1 percent over the past three months. Payroll employment edged up, while the unemployment rate fell. Additionally, average hours worked in manufacturing edged up over the past three months. Pennsylvania's economic activity as measured by the coincident index has risen 2.3 percent over the past 12 months.

New Jersey

As of January, the coincident index for New Jersey rose 1.0 percent over the past three months. Payroll employment increased, while the unemployment rate decreased. Moreover, average hours worked in manufacturing remained stable for the three-month period. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.0 percent over the past 12 months.

Delaware

As of January, the coincident index for Delaware rose 0.5 percent over the past three months. Payroll employment and average hours worked in manufacturing edged up. However, the unemployment rate edged up over the three-month period. Overall, Delaware's economic activity as measured by the coincident index has increased 2.8 percent over the past 12 months.

January 2017 DATA: Third District Coincident Indexes*

Area	January 2017	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	162.4	0.5%	1.1%	2.3%
New Jersey	175.0	0.4%	1.0%	3.0%
Delaware	179.7	0.0%	0.5%	2.8%
US	181.5	0.2%	0.7%	2.9%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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