

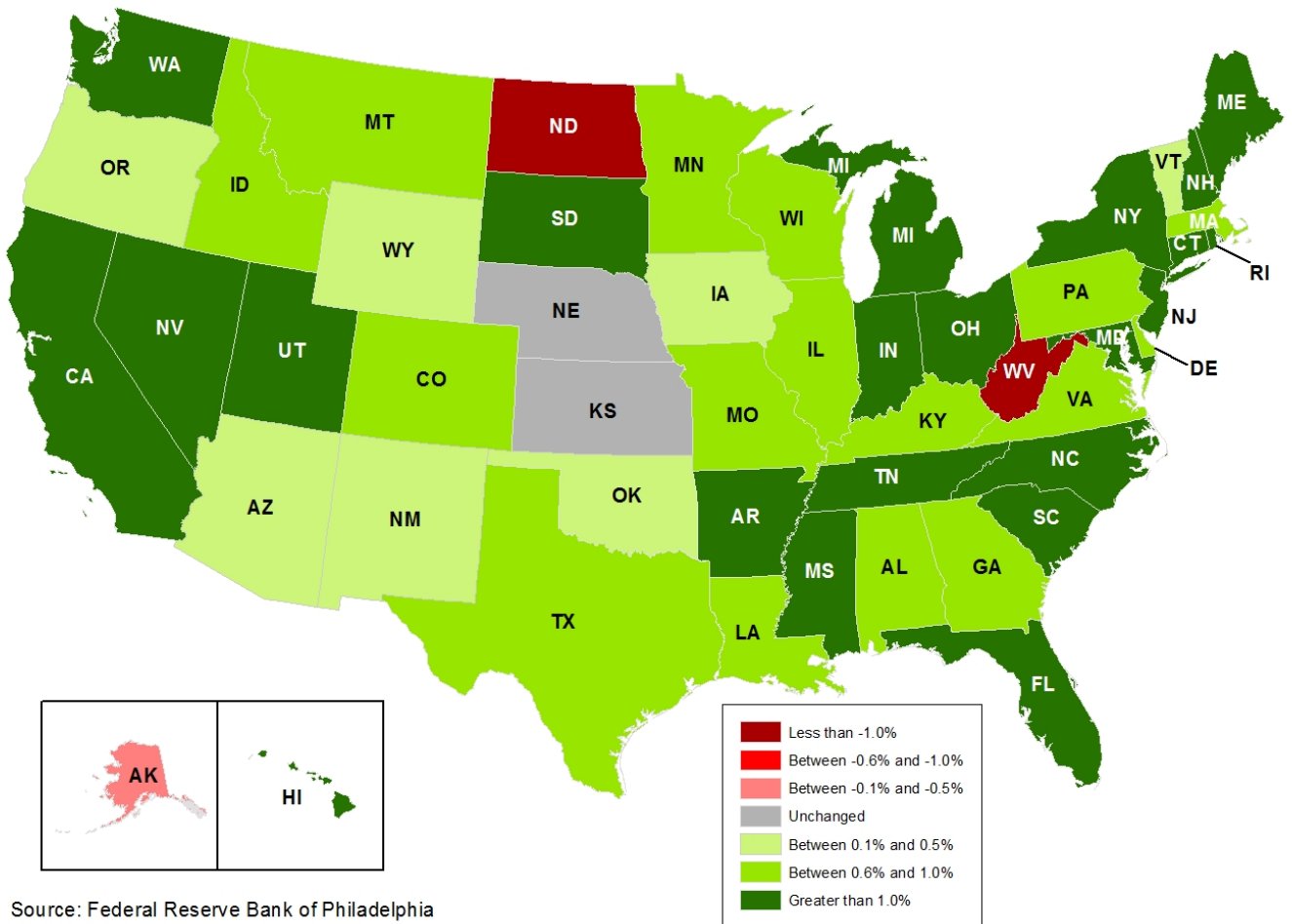
STATE COINCIDENT INDEXES



JULY 2015

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for July 2015. In the past month, the indexes increased in 43 states, decreased in four, and remained stable in three, for a one-month diffusion index of 78. Over the past three months, the indexes increased in 45 states, decreased in three, and remained stable in two, for a three-month diffusion index of 84. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in July and 0.7 percent over the past three months.

July 2015 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: August 26, 2015

Next Release Date: September 23, 2015

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THIRD DISTRICT COINCIDENT INDEXES: JULY 2015

Pennsylvania

In July the coincident index for Pennsylvania rose 0.2 percent. Payroll employment increased, while the unemployment rate remained stable. Additionally, average hours worked in manufacturing decreased. Pennsylvania's economic activity as measured by the coincident index has risen 3.0 percent over the past 12 months.

New Jersey

In July the coincident index for New Jersey rose 0.5 percent. The unemployment rate fell, while payroll employment remained stable. Additionally, average hours worked in manufacturing rose. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.2 percent over the past 12 months.

Delaware

In July the coincident index for Delaware rose 0.3 percent. The unemployment rate remained stable, while average hours worked in manufacturing increased. Additionally, payroll employment rose. Overall, Delaware's economic activity as measured by the coincident index has increased 3.8 percent over the past 12 months.

July 2015 DATA: Third District Coincident Indexes*

Area	July 2015	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	157.1	0.2%	0.7%	3.0%
New Jersey	161.1	0.5%	1.3%	3.2%
Delaware	163.5	0.3%	0.6%	3.8%
US	174.6	0.2%	0.7%	3.5%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Daneil Mazone](#) for media inquiries.

Phone: 215-574-7163

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