



<b>Statistic</b>	Credit Card Delinquency Rates
<b>Source</b>	Fitch Ratings Publication: Credit Card Movers and Shakers – <i>Prime Credit Card Performance Index</i> <a href="http://www.fitchratings.com/corporate/sectors/newsletters.cfm?mm_id=&amp;sector_flag=1&amp;marketsector=2&amp;detail=&amp;body_content=newsletter&amp;cpfilter=CP&amp;start_row=1">http://www.fitchratings.com/corporate/sectors/newsletters.cfm?mm_id=&amp;sector_flag=1&amp;marketsector=2&amp;detail=&amp;body_content=newsletter&amp;cpfilter=CP&amp;start_row=1</a> )
<b>Time Series</b>	1991-current, Monthly
<b>Description</b>	<p>The FFIEC defines delinquent loans as credit card loans that are 30 days or more past due and still accruing interest as well as those in non-accrual status.<sup>1</sup></p> <p>The delinquency rate reported by Fitch’s Credit Card Index reflects accounts that are 60 or more days past due and accruing interest.</p> <p>Fitch computes delinquency rates for the index by using data from monthly performance reports provided by servicers of credit card master trusts rated by Fitch. The amount of loans past due and the values of ending period outstandings are taken directly from the monthly performance reports. Other rating agencies, such as Standard and Poor’s and Moody’s, may also be monitoring some of the same master trusts.</p> <p>Fitch’s Credit Card Index delinquency rate is computed by calculating delinquency rates for individual trusts that make up the Fitch Credit Card Index and weighting them by their ending period outstandings. Fitch computes delinquency rates for each trust by taking the amount of loans 60 or more days past due and dividing by ending period principal balance for each of the rated master trusts. The index is calculated by weighting individual delinquency rates from each of the trusts by ending period balances.</p> <p>The Fitch index includes bankcards and private label cards in the index.</p> <p>The index includes the master trusts (including public and privately placed issues) of more than 17 (4Q2008) large credit card issuers that Fitch rates. These loans represent approximately \$333 billion (4Q2008) in off-balance sheet credit card receivables.<sup>2</sup></p>

<sup>1</sup> Fitch does not include loans on non-accrual status in calculations.

<sup>2</sup> In 4Q2008 the Board of Governors reported that not seasonally adjusted consumer revolving credit stood at \$992.3 billion. The majority of consumer revolving credit is on credit cards.

<b>Data Access</b>	Data are publicly available. The URL has data from March 2007 to the present. The PCC has historical data from 1991.