10th Conference on Real-Time Data Analysis, Methods, and Applications
Sponsored by the Federal Reserve Bank of Philadelphia, CIRANO, CIREQ, and IAAE

Friday, October 10, 2014

8:00 a.m.–8:50 a.m. Continental Breakfast

8:50 a.m.–9:00 a.m. Welcome

9:00 a.m.–10:00 a.m. Signals from the Government: Policy Uncertainty and the Transmission of Fiscal Shocks
Giovanni Ricco (London Business School), Giovanni Callegari (European Central Bank), and Jacopo Cimadomo (European Central Bank)
Discussant: Thorsten Drautzburg (Federal Reserve Bank of Philadelphia)

10:00 a.m.–11:00 a.m. Fundamental Disagreement
Philippe Andrade (Banque de France), Richard Crump (FRB NY), Stefano Eusepi (FRB NY), and Emanuel Moench (FRB NY)
Discussant: Ricardo Reis (Columbia University)

11:00 a.m.–11:30 a.m. Refreshments

11:30 a.m.–12:30 p.m. Analysing Data Revisions with a DSGE Model
Dean Croushore (University of Richmond and FRB Philadelphia) and Keith Sill (FRB Philadelphia)
Discussant: Tara Sinclair (George Washington University)

12:30 p.m.–2:30 p.m. Lunch
Discussion by Athanasios Orphanides (Massachusetts Institute of Technology)

2:30 p.m.–3:30 p.m. Are Professional Forecasters Bayesian?
Sebastiano Manzan (City University of New York)
Discussant: Kajal Lahiri (State University of New York, Albany)

3:30 p.m.–4:00 p.m. Refreshments

4:00 p.m.–5:00 p.m. Term Structure of Inflation Expectations and Real Interest Rates: The effects of Unconventional Monetary Policy
Boragan Aruoba (University of Maryland and FRB Minneapolis)
Discussant: James Nason (North Carolina State University)

5:00 p.m.–6:00 p.m. Indeterminancy and Learning: An Analysis of Monetary Policy in the Great Inflation
Thomas Lubik (FRB Richmond) and Christian Matthes (FRB Richmond)
Discussant: Athanasios Orphanides (MIT)

6:00 p.m.–6:15 p.m. Break
Saturday, October 11, 2014

8:00 a.m.–8:30 a.m.  Continental Breakfast

8:30 a.m.–9:30 a.m.  *Real-Time Nowcasting Nominal GDP Under Structural Break*
William Barnett (University of Kansas), Marcelle Chauvet University of California, Riverside), and Danilo Leiva-Leon (Bank of Canada)
**Discussant:** Tatevik Sekposyan (Texas A&M)

9:30 a.m.–10:30 a.m.  *Nowcasting the Business Cycle in an Uncertain Environment*
Knut Aastveit (Norges Bank), Francesco Ravazzolo (Norges Bank and BI Norwegian Business School), and Herman van Dijk (Erasmus University Rotterdam and VU University Amsterdam)
**Discussant:** Mark Watson (Princeton University)

10:30 a.m.–11:00 a.m.  Refreshments

11:00 a.m.–12:00 noon  *Forecasting with Dynamic Panel Data Models*
Laura Liu (University of Pennsylvania), Roger Moon (University of Southern California), and Frank Schorfheide (Yonsei University)
**Discussant:** Jonathan Wright (Johns Hopkins University)

12:00 noon–1:00 p.m.  *Real-Time Forecasting for Monetary Policy Analysis: The Case of the Sveriges Riksbank*
Jens Iversen, Stefan Laseen, Henrik Lundvall, and Ulf Soderstrom (Sveriges Riksbank)
**Discussant:** Edward Herbst (Federal Reserve Board)

1:00 p.m.  Lunch