Seventh Annual Conference on Macroeconomics Across Time and Space

Federal Reserve Bank of Philadelphia and the NBER

Organizers: Marina Azzimonti (FRBP), Satyajit Chatterjee (FRBP), Jeremy Greenwood (Penn and NBER), and Lee Ohanian (UCLA and NBER)

Friday, May 3

Human Capital: 11:00 a.m. – 12:30 p.m.


20-Minute Break with Box Lunch

Finance: 12:50 p.m. – 2:20 p.m.

1. Jonathan Chiu, Cesaire Meh, and Randall Wright, “Innovation and Growth with Financial, and Other, Frictions”
2. Ross Levine, “Bank Deregulation and Racial Inequality in America”

20-Minute Break

Fluctuations: 2:40 p.m. – 4:10 p.m.

1. Francisco Buera and Juan Pablo Nicolini, “Liquidity Traps and Monetary Policy: Managing a Credit Crunch”

20-Minute Break

Distinguished Speaker: 4:30 p.m. – 5:40 p.m.

Robert Hall: “High Discounts and High Unemployment”

Cocktails: 6:00 p.m., Dinner: 7:00 p.m.
Saturday, May 4

Breakfast 8:30 a.m. - 9:00 a.m.

Networks: 9:00 a.m. – 10:30 a.m.

1. **Bryan Kelly**, Hanno Lustig, and Stijn Van Nieuwerburgh, “Firm Volatility in Granular Networks”
2. Saki Bigio and **Jennifer La’O**, “Financial Frictions and Production Networks”

20-Minute Break

Climate: 10:50 a.m. – 12:30 p.m.

2. **Tony Smith** and Per Krusell, “A Global Economy-Climate Model with High Regional Resolution”

Lunch: 12:30 p.m. - 1:15 p.m. and Distinguished Speaker: 1:15 p.m. – 2:25 p.m.

**Peter Klenow**, “Entry Costs Rise with Development”

Structural Change and Growth: 2:30 p.m. – 4:00 p.m.

2. Greg Kaplan and **Sam Schulhofer-Wohl**, “Understanding the Long Run Decline in Interstate Migration”

Adjourn