Spring conference

**Monetary policy, inflation, and international linkages**

24/25 May, Eltville

Organisers:
Heinz Herrmann (Deutsche Bundesbank)
Thomas Laubach (Federal Reserve Board)
Jim Nason (Federal Reserve Bank of Philadelphia)

**Thursday, 24 May**

9.00 - 10.00  **Do sticky prices increase real exchange rate volatility at the sector level?**

Mario Crucini  (Vanderbilt University)
Mototsugu Shintani  (Vanderbilt University)
Takayuki Tsuruga  (Kyoto University)

Discussant: Christopher Telmer (Carnegie-Mellon University)

10.00 - 10.15  Coffee Break

10.15 - 11.15  **Signaling effects of monetary policy**

Leonardo Melosi  (London Business School)

Discussant: Jim Nason (Federal Reserve Bank of Philadelphia)

11.15 - 11.30  Coffee Break

11.30 - 12.30  **Monetary policy responses to oil price movements**

Martin Bodenstein  (Federal Reserve Board)
Luca Guerrieri  (Federal Reserve Board)
Lutz Kilian  (University of Michigan)

Discussant: Zeno Enders (University of Heidelberg)

12.30 - 14.00  Lunch
14.00 - 15.00  **International recessions**

Fabrizio Perri (University of Minnesota)
Vincenzo Quadrini (University of Southern California)

Discussant: Thomas Laubach (Federal Reserve Board)

15.00 - 15.15  Coffee Break

15.15 - 16.15  **International trade, technology, and the skill premium**

Ariel Burstein (University of California, Los Angeles)
Jonathan Vogel (Columbia University)

Discussant: Wilhelm Kohler (University of Tübingen)

16.15 - 16.30  Coffee Break

16.30 - 17.30  **Monetary policy and the uncovered interest parity puzzle**

David Backus (New York University)
Federico Gavazzoni (Carnegie Mellon University)
Christopher Telmer (Carnegie Mellon University)
Stanley Zin (Carnegie Mellon University)

Discussant: Robert Kollmann (ECARES, Université libre de Bruxelles)

**DINNER**

Speaker: Jens Weidmann (Deutsche Bundesbank)
**Friday, 25 May**

**9.00 - 10.00**  
**Prudential policy for peggers**  
- Stephanie Schmitt-Grohe  
  Columbia University  
- Martin Uribe  
  Columbia University  
Discussant: Philip Harms (University of Mainz)

**10.00 - 10.15** Coffee Break

**10.15 - 11.15**  
**Long run bulls and bears**  
- Martin Eichenbaum  
  Northwestern University  
Discussant: Klaus Adam (University of Mannheim)

**11.15 - 11.30** Coffee Break

**11.30 - 12.30**  
**POLICY LECTURE:**  
**Monetary policy analysis for the 21st century**  
- Charles Plosser  
  Federal Reserve Bank of Philadelphia

**12.30 - 14.00** Lunch

**14.00 - 15.00**  
**How do credit supply shocks propagate internationally? A GVAR approach**  
- Sandra Eickmeier  
  Deutsche Bundesbank  
- Tim Ng  
  Reserve Bank of New Zealand  
Discussant: Emanuel Moench (Federal Reserve Bank of New York)

**15.00 - 15.15** Coffee Break

**15.15 - 16.15**  
**Tails of inflation forecasts and tales of monetary policy**  
- Philippe Andrade  
  Banque de France  
- Eric Ghysels  
  University of North Carolina  
- Julien Idier  
  Banque de France  
Discussant: Malte Knüppel (Deutsche Bundesbank)