Sixth Annual Conference on Macroeconomics Across Time and Space

Friday, May 18, and Saturday, May 19, 2012
Federal Reserve Bank of Philadelphia and the NBER

Organizers: Marina Azzimonti and Satyajit Chatterjee (FRB Philadelphia) and Jeremy Greenwood and Lee Ohanian (NBER)

Friday, May 18

1:00 - 2:40 p.m. Ideas and Growth

• “Knowledge Growth and the Allocation of Time,” Robert E. Lucas Jr. (Chicago) and Benjamin Moll (Princeton)

• “Idea Flows, Economic Growth, and Trade,” Fernando Alvarez (Chicago), Francisco J. Buera (UCLA), and Robert E. Lucas Jr. (Chicago)

Break: 20 Minutes

3:00 - 4:40 p.m. Productivity

• “Allocation of Talent and U.S. Economic Growth,” Chang-Tai Hsieh (Chicago), Erik Hurst (Chicago), Chad I. Jones (Stanford), and Peter J. Klenow (Stanford)

• “The Agricultural Productivity Gap in Developing Countries,” Douglas Gollin (Williams), David Lagakos (ASU), and Michael E. Waugh (NYU)

Break: 20 Minutes

5:00 - 6:15 p.m. Distinguished Speaker: “The Labor Productivity Puzzle,” Edward C. Prescott (ASU)

7:30 p.m. Dinner
Saturday, May 19

8:30 a.m.  
**Continental Breakfast**

9:00 - 10:40 a.m.  
**Finance**


**Break:** 20 Minutes

11:00 a.m. - 12:40 p.m.  
**World Wars**

- “Government Policy Response to War-Expenditure Shocks,” Fernando Martin (St. Louis Fed)
- “Optimal Fertility During World War I,” Guillaume Vandenbroucke (USC)

12:45 - 2:25 p.m.  
**Lunch**

**Distinguished Speaker:** “On the Measure of Distortions,” Hugo Hopenhayn (UCLA)

2:30 - 4:10 p.m.  
**Transitions**

- “On the Relationship Between Mobility, Population Growth, and Capital Spending in the United States,” Marco Bassetto (Chicago Fed) and Leslie McGranahan (Chicago Fed)
- “Industrialization in Russia Through the Lens of Neoclassical Growth Theory,” Anton Cheremukhin (Dallas Fed), Mikhail Golosov (Princeton), Sergei Guriev (NES), and Aleh Tsyvinski (Yale)

**Adjourn**