NEW YORK/PHILADELPHIA QUANTITATIVE MACROECONOMICS WORKSHOP

APRIL 29, 2011 (FRIDAY)
9:30AM - 5:30PM

HOSTED BY
THE FEDERAL RESERVE BANK OF PHILADELPHIA
TEN INDEPENDENCE MALL, PHILADELPHIA, PA 19106

Program

9:30-10:00  Breakfast

10:00-11:00  “Global Capital Flows: The Roles of Demography, Productivity and Taxes”
David Backus, New York University, Stern School of Business
Thomas Cooley, New York University, Stern School of Business
Espen Henricksen, University of Oslo

Discussant: Dirk Krueger, University of Pennsylvania

11:00-12:00  “Understanding the Consumption Response to Fiscal Stimulus Payments: A Structural Analysis”
Greg Kaplan, University of Pennsylvania
Giovanni L. Violante, New York University

Discussant: Harold Cole, University of Pennsylvania

12:00-1:00  Lunch

1:00-2:00  “Identifying Technology Shocks in Models with Heterogeneous Inputs”
Luigi Bocola, University of Pennsylvania
Marcus Hagedorn, University of Zurich
Iourii Manovskii, University of Pennsylvania

Discussant: Jim Nason, Federal Reserve Bank of Philadelphia
2:00-3:00  “Labor Supply Heterogeneity and Macroeconomic Co-movement”
Stefano Eusepi, Federal Reserve Bank of New York
Bruce Preston, Columbia University

*Discussant: Richard Rogerson*, Princeton University

3:00-3:30  Break: coffee and snack

3:30-4:30  “A Macroeconomic Analysis of the Rising Skill Premium and Deunionization in the United States”
Omer Acikgoz, Yeshiva University
Baris Kaymak, Université de Montreal

*Discussant: Markus Poschke*, McGill University

4:30-5:30  “Entry, Exit, Firm Dynamics, and Aggregate Fluctuations”
Gian Luca Clementi, New York University, Stern School of Business
Dino Palazzo, Boston University School of Management

*Discussant: Jason Faberman*, Federal Reserve Bank of Philadelphia

Suggested Format:
40 minutes presentation, 15 minutes discussion by discussant, 5 minutes floor-wide discussion

Conference Organizers:
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