Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by Federal Reserve Bank of Philadelphia. The workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers:
Jesus Fernandez-Villaverde (Penn and NBER), Giorgio Primiceri (Northwestern and NBER), Frank Schorfheide (Penn and NBER), and Keith Sill (FRB Philadelphia)

Friday, October 14, 2011

09:00 – 10:00 Alejandro Justiniano (FRB Chicago), Giorgio Primiceri (Northwestern and NBER), and Andrea Tambalotti (FRB New York): “Is There a Trade-off Between Inflation and Output Stabilization?”
Discussant: Ricardo Reis (Columbia University)

10:00 – 10:30 Coffee Break

10:30 – 11:30 Susanto Basu (Boston College and NBER) and Brent Bundick (Boston College): “Uncertainty Shocks in a Model of Effective Demand”
Discussant: Cosmin Illut (Duke)

Discussant: Marco Del Negro (FRB New York)

12:30 – 02:00 Lunch Break

02:00 – 03:00 Gianni Amisano (ECB) and Oreste Tristani (ECB): “A DSGE Model of the Term Structure with Regime Shifts”
Discussant: Francesco Bianchi (Duke)

03:00 – 04:00 Gianluca Benigno (LSE), Pierpaolo Benigno (LUISS), and Salvatore Nistico (LUISS): “Second-Order Approximation of Dynamic Models with Time-Varying Risk”
Discussant: Juan Rubio (Duke)

04:00 – 04:30 Coffee Break

04:30 – 05:30 Matthew Smith (Board of Governors): “Estimating Nonlinear Economic Models Using Surrogate Transitions”
Discussant: Ed Herbst (Board of Governors)
Saturday, October 15, 2011

09:00 – 10:00  Boragan Aruoba (Maryland), Luigi Bocola (Penn), and Frank Schorfheide (Penn and NBER): “A New Class of Nonlinear Time Series Models for the Evaluation of DSGE Models”
Discussant: Karel Mertens (Cornell)

10:00 – 10:30  Coffee Break

10:30 – 11:30  Atsushi Inoue (NC State) and Lutz Kilian (Michigan): “Inference on Impulse Response Functions in Structural VAR Models”
Discussant: Tao Zha (FRB Atlanta, Emory, and NBER)

Discussant: Jesper Linde (Board of Governors)

12:30 – 02:00  Lunch / Departure