Philadelphia Workshop on Monetary and Macroeconomics  
FRB of Philadelphia, 3rd Floor Conference Center, 7th and Arch Streets, Philadelphia, PA 19106

Session I: (March 26): Chair: Roc Armenter

2:00 Fabrizio Mattesini, Cyril Monnet and Randall Wright: Banking: A Mechanism Design Approach  
Discussant: Ned Prescott

3:15 Todd Keister: Bailouts and Financial Fragility  
Discussant: Alex Monge-Naranjo

4:30 Coffee Break

Session II (March 26): Chair: Urban Jermann

4:45 Bjorn Brugemann & Iourii Manovskii: Fragility: A Quantitative Analysis of the US Healthcare System  
Discussant: Marcelo Veracierto

Adjourn and dinner on your own; then gather after dinner at a venue to be named

Session III: (March 27): Chair: Marina Azzimonti

10:30 Borağan Aruoba: Informal Sector, Government Policy and Institutions  
Discussant: Morris Davis

11:45: Peter Rupert and Etienne Wasmer: Housing and the Labor Market: Time to Move and Aggregate Unemployment  
Discussant: Aysegul Sahin

1:00 - 2:00 Box Lunch

Session IV: (March 27) Chair: Esteban Rossi-Hansberg

2:00 Vincenzo Quadrini and Urban Jermann: Macroeconomic Effects of Financial Shocks  
Discussant: John Leahy

3:15 Varadarajan V. Chari & Patrick Kehoe: Bailouts, Time Consistency and Optimal Regulation  
Discussant: Steve Williamson

4:30 Coffee Break

Session V: (March 27) Chair: Kei-Mu Yi

4:45 George Alessandria, Joseph Kaboski & Virgiliu Midrigan: The Great Trade Collapse of 2008-09  
Discussant: Fabrizio Perri

7:00 p.m. Dinner at L2 (22nd and South) Presenters, Discussants and Out-of-Town Guests  
9:00 p.m. The Contractions at L2 (22nd and South) ALL INVITED