Background

• Installment Lending Sometimes Overlooked

• Rate Ceilings: The Oldest Running Controversy

• Regulations Have Implications

• Still Arguments Whether Credit Use Good or Bad
New Survey of Installment Loans

- Coverage
- Some Project Difficulties
  - Business
  - Legal and Regulatory
  - Practical
- Some Limitations
Findings

- Size
- Maturities
- Credit Risk
- Rates
- Payments
- Borrower Age
- Variation By Location
Installment Lending Survey

Thomas A. Durkin