Where Health and Community Development Meet:
Healthy Communities and the Federal Reserve

Reinventing Our Communities
September 22, 2016
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The views expressed here are my own and do not necessarily reflect the views of the Federal Reserve Bank of Richmond or the Federal Reserve System.
Healthy Communities and the Federal Reserve

Regional Collaboration

What Federal Reserve System (FRS) initiatives on health and community development exist across the nation?

Data-Driven Decision-Making

How has the FRS contributed to data-based knowledge-sharing about the intersection of health and community development?

Creating Connections

What future contributions can the FRS make to the ongoing efforts to impact individual health and well-being?
Regional Collaboration

Community Development in the Federal Reserve System

Community Reinvestment Act (CRA) (1977):

• Mandates regular review of depository institutions’ lending in assessment areas to encourage lending in local communities, particularly those that are low- and moderate-income.

Definition: CRA Assessment Area

A financial institution-delineated geographic area based on the location of the institution’s main office, branches, ATMs and primary area of loan origination. Assessment areas must not arbitrarily exclude low- and/or moderate-income communities.

• Mandates that each Federal Reserve Bank have a Community Development function.
Major FRS Contributions to the Healthy Communities Initiative

Regional Collaboration
Data-Driven Decision-Making

Metrics for Healthy Communities
An online tool to help track the impact of cross-sector community health initiatives jointly led by the Minneapolis Fed and Wilder Research, and funded by the Robert Wood Johnson Foundation

Healthy Communities Initiative
A collaboration focused on new resources, new partners, and new ideas

Healthy Communities Resource Center
An information clearinghouse for Healthy Communities

Key Partners:

Robert Wood Johnson Foundation
Build Healthy Places Network
THE HENRY J. KAISER FAMILY FOUNDATION
Wilder Research
Regional Collaboration

Data-Driven Decision-Making

Additional FRS Contributions to the Healthy Communities Initiative
Some investment opportunities can both:

1. Help financial institutions fulfill their CRA obligation, and;
2. Help address disparate health outcomes in target communities by addressing social and environmental determinants of health.
The Affordable Care Act (ACA) established a two-stage Community Health Needs Assessment (CHNA) process that mission-driven 501(c)(3) hospitals must conduct at least once every three years.

**Stage 1: Community Health Needs Assessment (CHNA)**

A systematic evaluation of a population’s health status that identifies key challenges and strategic assets in a community, including social, behavioral and environmental determinants of health.

**Stage 2: Implementation Strategy**

A strategy that details the organization’s efforts to address the key challenges identified in the CHNA, and to propose additional action on needs that are not being addressed.
How can the CHNA process and the process of evaluating CRA assessment areas be used in conjunction to identify and address health disparities?
Continuing the Conversation with Our Panelists

Regional Collaboration

Build Healthy Places Network

Data-Driven Decision-Making

South Side Health and Vitality Studies

Creating Connections

Block by Block and 100 Million Healthier Lives