At a Glance – First Children’s Finance

Celebrating 25 years supporting the business needs of child care providers

Founded in 1991 as a Community Development Financial Institution (CDFI) and neighborhood-based developer of child care centers in Minneapolis

Became a national nonprofit organization in 2006, with branch offices in Michigan and Iowa in 2008

Expanded regional offices to include North Dakota, South Dakota and Indiana
What We Do

First Children’s Finance helps children, families and communities thrive by increasing the availability of quality child care and early education.

We focus on “the business side” of child care:

- Providing loans and business development assistance to high-quality child care businesses serving low- and moderate-income families, and
- Building partnerships that connect these vital businesses with the resources of the public and private sectors.
Why It Matters

Access to quality child care and early education is vital to individual productivity and regional economic growth

• Supports the workforce
• Prepares children for success in school
• Creates strong communities
Programs and Services

Business development programs
  • Business Leadership Cohorts
  • Growth Fund

Products
Business consulting
Training and technical assistance
Loan Fund: Creating Access to Capital

FCF has lent $11.6 million

- Portfolio = 49.6% child care centers, 50.4% family child care providers
- Created or preserved 1,762 jobs
- Created or preserved 12,490 child care slots

FCF is a Community Development Financial Institution (CDFI)

- Each loan includes technical assistance and consulting
Heidi Hagel Braid
Regional Directors, Minnesota and the Dakotas
heidihb@firstchildrensfinance.org