Reinventing Older Communities:
The Roles of Wealth Creation, Education and Immigration in Building a Strong Future
## Defining Place

<table>
<thead>
<tr>
<th></th>
<th>New Haven</th>
<th>New Haven County</th>
</tr>
</thead>
<tbody>
<tr>
<td>Min. Bldg. Lot (res.)</td>
<td>5,400 sq. feet</td>
<td>43,560 sq. feet</td>
</tr>
<tr>
<td>Density</td>
<td>6,541 sq. mi.</td>
<td>1,360 sq. mi.</td>
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<tr>
<td>Home Ownership</td>
<td>30%</td>
<td>63%</td>
</tr>
<tr>
<td>Affordable Housing</td>
<td>34%</td>
<td>14%</td>
</tr>
<tr>
<td>Education/College</td>
<td>17%</td>
<td>28%</td>
</tr>
<tr>
<td>Unemployment</td>
<td>14%</td>
<td>9%</td>
</tr>
<tr>
<td>Average Age</td>
<td>29</td>
<td>37</td>
</tr>
</tbody>
</table>

City of New Haven  
John DeStefano, Jr., Mayor
Defining People

City of New Haven
John DeStefano, Jr., Mayor

Cornelius Driscoll
Defining People

- 1638: John Davenport & Theophilus Eaton
- 1870: 28% Foreign Born
- 1899: Cornelius Driscoll
- 1910: 33% Immigrant Born, Another 33% 1 Immigrant Parent
- 1917: Immigration Act Literacy Test
- 1920s: Quota Acts
- June 4, 2007: Elm City Resident Card Approved
- June 6, 2007: ICE Raids
Defining Economy

Elihu Yale
Defining Economy

- October 9, 1701 Act Created a Collegiate School in Saybrook
- October 17, 1716 Moved to New Haven
- Largest Taxpayer: $5 Million Voluntary Tax Payment
- Largest Employer: 13,074 employees
- YNHH: 7,000 employees
Economic Indicators

- Tax Collections 98.6%
- Office Vacancy 10.6%
- Building Permits (FY10) $8.2 (forecasted)
  
  Trending same as FY 08 & FY 09
- Taxable Grand List Growth 2.8%
- Crime Rate 2009/2008 -10%
Structural Indicators

- Poverty Rate: 20.5% Indv. 24.4% Families
- Crime rate/thousand: 74 v. U.S. 45
- Graduation Rate: 57%
- Re-entry population:
  - 25/week
  - 5,000 on parole/probation
Recovery Agenda

- Pensions & Healthcare
- Spending
- Energy
Immigration

The Next Hundred Million in America in 2050

Joel Kotkin

City of New Haven
John DeStefano, Jr., Mayor
Immigration

- 83% of U.S. population growth in the last decade was driven by racial and ethnic minorities
- Growing populations yield expanding markets, new workers & entrepreneurial innovation
- Between 1990 and 2005, immigrants started one-quarter of all venture-backed public companies
- U.S. remains, by far, world’s largest destination for educated, skilled migrants. In 2001, U.S. was home to eight million skilled immigrants equaling the total for the entire EU, Australia and Canada
School Change

- Tom Steitz, Ph.D., 2009 Nobel Prize Recipient, Yale University Professor
- RibX:
  - Founded in 2001
  - $148 million capital
  - 48 Employees
  - designs and develops novel small-molecule antibiotics for the treatment of serious infections.
School Change

- Close Achievement Gap
- Cut Dropout Rate
- Every Child Prepared to Enter and Succeed in College
- Bringing Change to Scale
School Change

- Tiering Schools: Student achievement and Growth
- Student Achievement, Robust Teacher Evaluation
- Portfolio Approach with Different Interventions
Access to Capital

City of New Haven
John DeStefano, Jr., Mayor
Access to Capital

- Dependence on Check Cashers & Payment Centers
- Lack of Financial Literacy and Credit
- Loss of State Charters & Mutual Banks