LISC began 25 years ago with an initial capitalization of $10 million.
LISC has invested over $6 billion into 3,000 local economic development groups.
LISC has funneled as much as $270 million a year in grants, loans, and equity investments into their projects.
LISC Indianapolis Mission Statement

LISC Indianapolis helps resident-led, community-based development organizations transform distressed communities and neighborhoods into healthy ones – good places to live, do business, work and raise families.

LISC operates on two strategic levels

- Level 1: Intense investment in seven comprehensive investment areas
- Level 2: Responsive support for individual community development projects throughout Indianapolis
LISC Programs

- Fostering Comprehensive Community Development: Great Indy Neighborhoods
- Supporting Economic Development: FOCUS Initiative
- Increasing Family income wealth and employment: Centers for Working Families
- Improving Access to quality education: Charter Schools
- Supporting healthy environments and lifestyles: NFL Fields
Mission: To jumpstart commercial development in urban neighborhoods of Indianapolis and create dynamic models for community–supported revitalization.

Collaborators:
LISC
City of Indianapolis Chamber of Commerce
ICND
FOCUS Program Components

- Intense Support for Key Corridors
- Commercial Development Tool Box Available Citywide
7 Targeted Corridors

- Seven Corridors
- Staffing grants for coordinators
- Intense marketing of district
- Priority for Tool Box
- Now realigning with comprehensive investment areas
FOCUS Tool Box

Technical Assistance Program
- Provides small grants to secure expertise for early-stage commercial development
- In 2007, $57,000 was provided in grants to assist ten organizations

Brownfield Grant & Loan Program
- Provides grants to help transform potentially contaminated sites into usable properties
- In 2006 and 2007, $33,000 in grants assisted 5 critical projects and helped 5 groups
Commercial Façade Improvement Program

- Grants assist business owners in making visible improvements to the front of their properties
- LISC partners with the City of Indianapolis, Indianapolis Neighborhood Housing Partnership, Indianapolis Downtown, Inc., and State Farm Insurance Company
- In 2007, $300,000 was committed to 44 businesses for façade improvements
Tool Box (continued)

Indy Site Finder (www.indysitefinder.com)

A unique tool that allows developers, prospective business owners and community leaders to search for commercial, industrial, and retail property in the city.

Strategic Acquisitions Fund

- $1 Million fund created with loans from Citizens Gas, Annie E. Casey Foundation, Clarian Health.
- Offers flexible funding source to help organizations acquire commercial real estate that is strategically located and ripe for development.
FOCUS Program Impact

1.5 Million S.F. of Commercial Space Redeveloped

$2.7 Million Invested in Corridors 2005-07 by LISC

110 Businesses Attracted in 3 years

49 Public Space Improvements
FOCUS Funding Partners

- Annie E Casey Foundation
- Central Indiana Community Foundation
- Citizens Gas & Coke Utility
- City of Indianapolis
- Indianapolis Neighborhood Housing Partnership
- Living Cities
- Lilly Endowment Inc.
- State Farm Insurance Company