Preventing Foreclosure: Perspectives and Initiatives
September 19, 2007
Federal Reserve Bank of Philadelphia

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5-Year Average Home Price Growth, Yearly:
2002Q2 to 2007Q2

Source: Office of Federal Housing Enterprise Oversight
Annualized Quarterly Home Price Growth Rates
Second Quarter 2007

U.S. 0.32%

Source: Office of Federal Housing Enterprise Oversight (OFHEO)
Change in All Foreclosure Starts, Q1 2007 to Q2 2007

Source: MBA National Delinquency Survey 2007Q2
Change in Subprime ARM Loan Foreclosure Starts, Q1 2007 to Q2 2007

Source: MBA National Delinquency Survey 2007Q2
Change in Subprime Fixed Loan Foreclosure Starts, Q1 2007 to Q2 2007

Source: MBA National Delinquency Survey 2007Q2
Housing Starts Per Capita

Source: New York Federal Reserve and Economy.com
Total New Home Inventory vs Months’ Supply

Source: U.S. Census Bureau
CMBS Spreads

5/18 – Five weeks after Moody’s announcement
4/10 – Moody’s announces increased CMBS subordination levels
3/13 – MBA announces Q4 single-family delinquency results
2/27 – Chinese stock market drop
6/21 – Bear Stearns CDO troubles
7/24 – Countrywide earnings announcement

Source: MBA and Commercial Real Estate Direct
Contact Information & MBA Resources

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MBA homepage: www.mortgagebankers.org
Research and Forecasts:
http://www.mortgagebankers.org/ResearchandForecasts/EconomicOutlookandForecasts

Research Data:
http://www.mortgagebankers.org/ResearchandForecasts/ProductsandSurveys

MBA Research DataNotes:
http://www.mortgagebankers.org/ResearchandForecasts/EconomicOutlookandForecasts/DataNotes.htm

Research Institute for Housing America:
http://www.housingamerica.org/sitemap.html

Home Loan Learning Center:
http://www.homeloanlearningcenter.com/default.html

MBA Newslink:
http://www.mortgagebankers.org/NewsandMedia/MBANewsLink