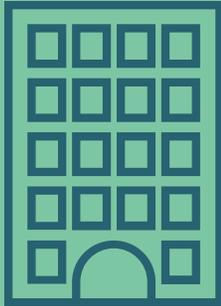


Key Findings

# RENTAL HOUSING AFFORDABILITY



Recent analysis by the Federal Reserve Bank of Philadelphia's Community Development and Regional Outreach Department finds that a substantial majority of all lower-income renters in Delaware, New Jersey, and Pennsylvania were burdened by their housing costs.\*

Explore detailed findings for the three states and their metropolitan areas in the Rental Housing Affordability data tool:

<https://philadelphiafed.org/rentalhousing>



FEDERAL RESERVE BANK  
OF PHILADELPHIA

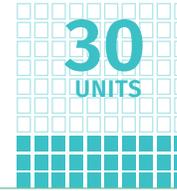
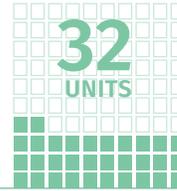
DELAWARE

NEW JERSEY

PENNSYLVANIA

The lowest-income renters faced acute shortages of affordable and available units.

Affordable and available units for every 100 extremely low-income renter households



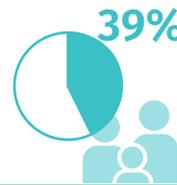
Unaffordable housing has substantial impacts on household budgets.

How much the typical cost-burdened, extremely low-income renter household paid beyond what they could afford each month



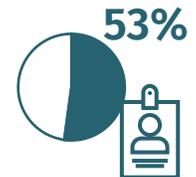
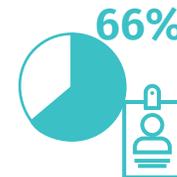
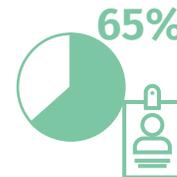
Families with children made up a large portion of cost-burdened, lower-income renter households.

Percentage of cost-burdened, lower-income households that were families with children



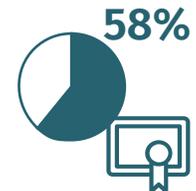
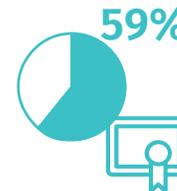
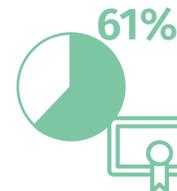
The majority of cost-burdened, lower-income renter households had at least one employed resident.

Percentage of cost-burdened, lower-income households with one or more employed persons



However, many adults in cost-burdened, lower-income renter households faced barriers to accessing high-quality employment.

Adults 25 years or older in cost-burdened, lower-income households with a high school diploma or less



\*Estimates pertain to 2018 for Pennsylvania and New Jersey and 2014–2018 for Delaware.

Source: Federal Reserve Bank of Philadelphia, Rental Housing Affordability data tool, based on U.S. Census Bureau's American Community Survey (ACS) Public Use Microdata Sample (PUMS), accessed via the Minnesota Population Center IPUMS-USA database. For more information, contact Anna Tranfaglia (anna.tranfaglia@phil.frb.org). The views expressed here are those of the author and do not necessarily represent the views of the Federal Reserve Bank of Philadelphia or the Federal Reserve System.