



News

STATE UNEMPLOYMENT RATE NOWCASTS: NOVEMBER 2016

Unemployment rates for November are expected to decrease in New Jersey and remain unchanged in Pennsylvania and Delaware, according to the Federal Reserve Bank of Philadelphia's nowcasts.

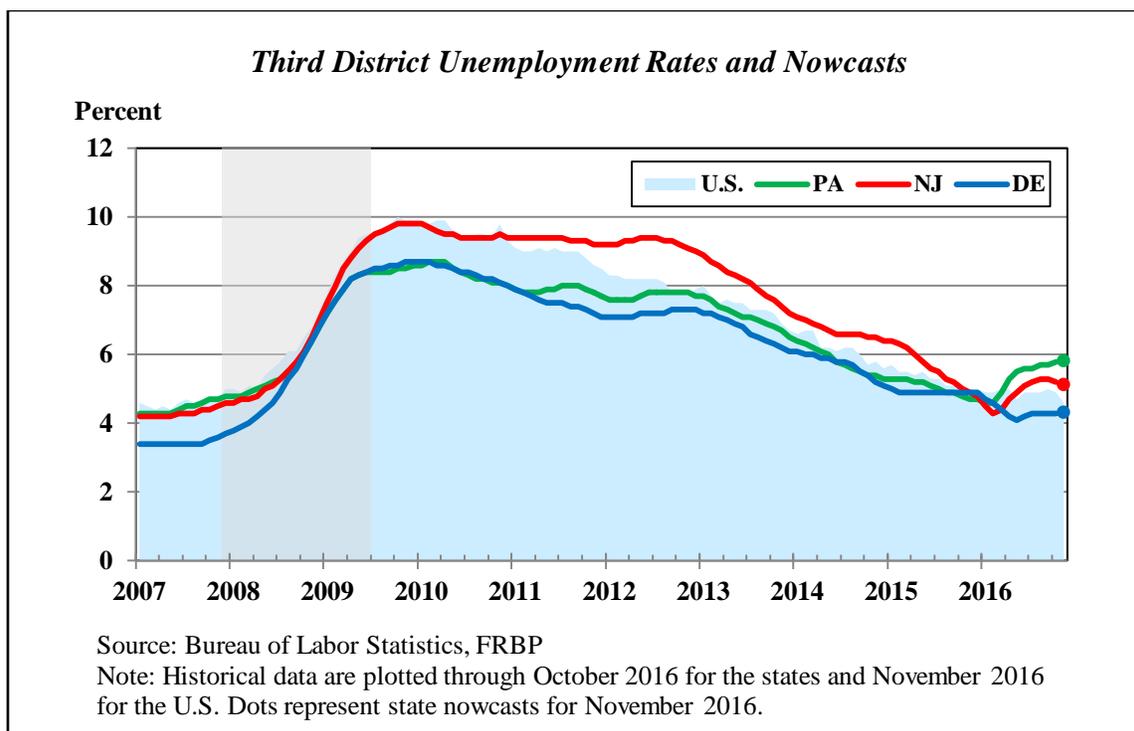
Release Date: December 2, 2016

The Bureau of Labor Statistics (BLS) releases national employment figures weeks ahead of state estimates, which leaves followers of state economies with unanswered questions about the direction of local activity. To alleviate this period of uncertainty, the Federal Reserve Bank of Philadelphia produces regular unemployment rate estimates, or "nowcasts," for Delaware, New Jersey, and Pennsylvania.

During the month of November, the national unemployment rate decreased from 4.9 percent to 4.6 percent.

Using an [analytical method](#) created by Bank researchers, we expect unemployment rates for November to decrease from 5.2 percent to 5.1 percent in New Jersey and remain unchanged at 5.8 percent in Pennsylvania and 4.3 percent in Delaware.

The next state nowcast release will be on January 6, 2017, following the BLS release of the December national employment report.



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