

STATE LEADING INDEXES



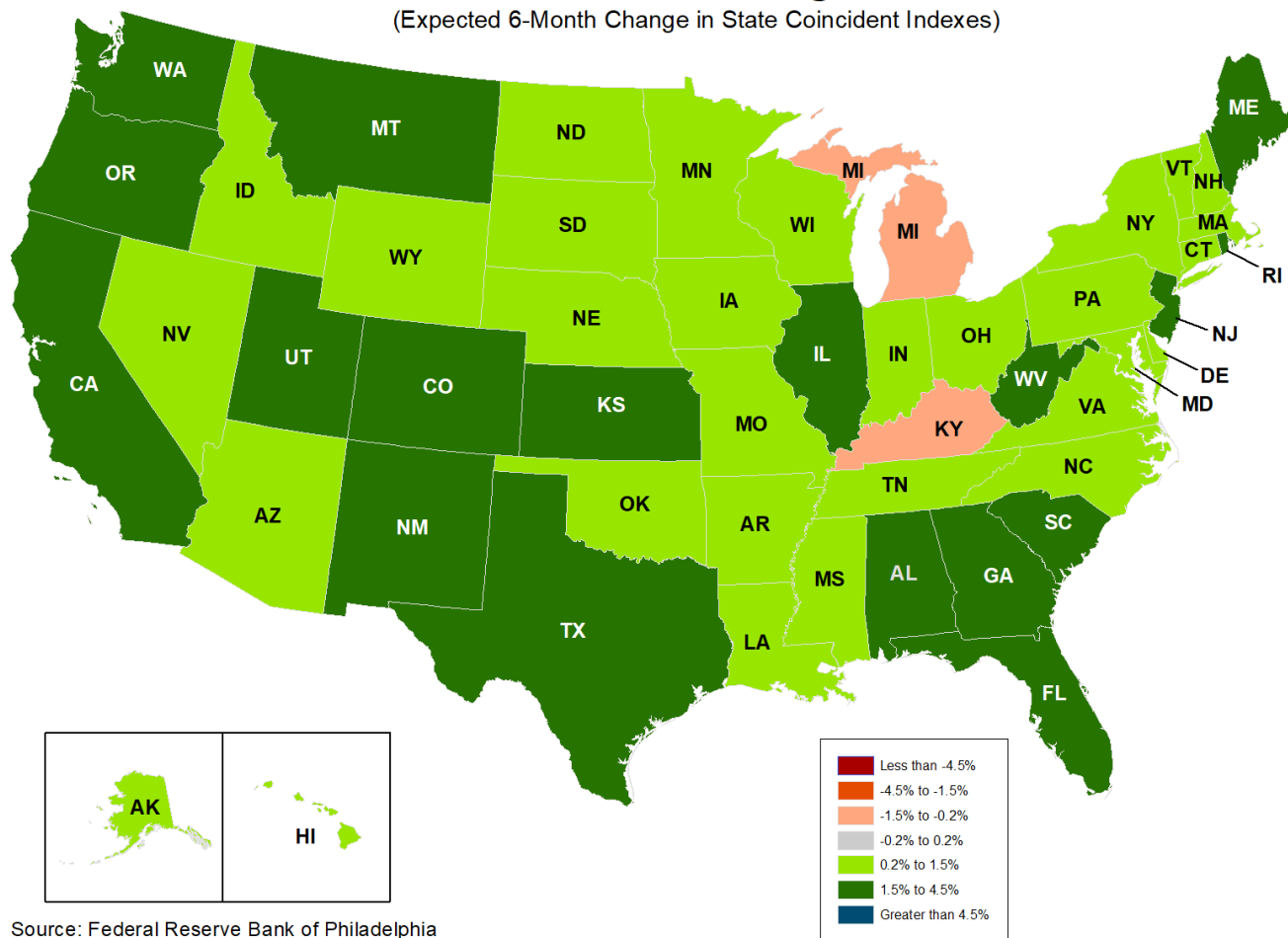
JUNE 2019

Release Date: August 2, 2019

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for June 2019. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-eight state coincident indexes are projected to grow over the next six months, and two are expected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.2 percent over the next six months.

The next release of the state leading indexes will be on August 30, 2019.

June 2019 State Leading Indexes (Expected 6-Month Change in State Coincident Indexes)



THIRD DISTRICT LEADING INDEXES: JUNE 2019

Pennsylvania

The leading index for Pennsylvania was 0.4 in June. The state's coincident index and building permits increased. However, initial unemployment insurance claims increased, and the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, Pennsylvania's leading index for June suggests expansion in the state's economy through the fourth quarter of 2019.

New Jersey

The leading index for New Jersey was 3.2 in June. The state's coincident index rose. In addition, initial unemployment insurance claims decreased, while building permits increased for the fourth consecutive month. However, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, New Jersey's leading index for June suggests expansion in the state's economy through the fourth quarter of 2019.

Delaware

The leading index for Delaware was 0.7 in June. The state's coincident index continued to increase, and building permits increased for the second consecutive month. However, initial unemployment claims increased, and the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, Delaware's leading index for June suggests expansion in the state's economy through the fourth quarter of 2019.

June 2019 DATA: Third District Leading Indexes*

Area	June	May	April
Pennsylvania	0.4	1.0	1.4
New Jersey	3.2	1.9	1.5
Delaware	0.7	0.9	2.0
US	1.2	1.5	1.4

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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