

STATE LEADING INDEXES



NOVEMBER 2018

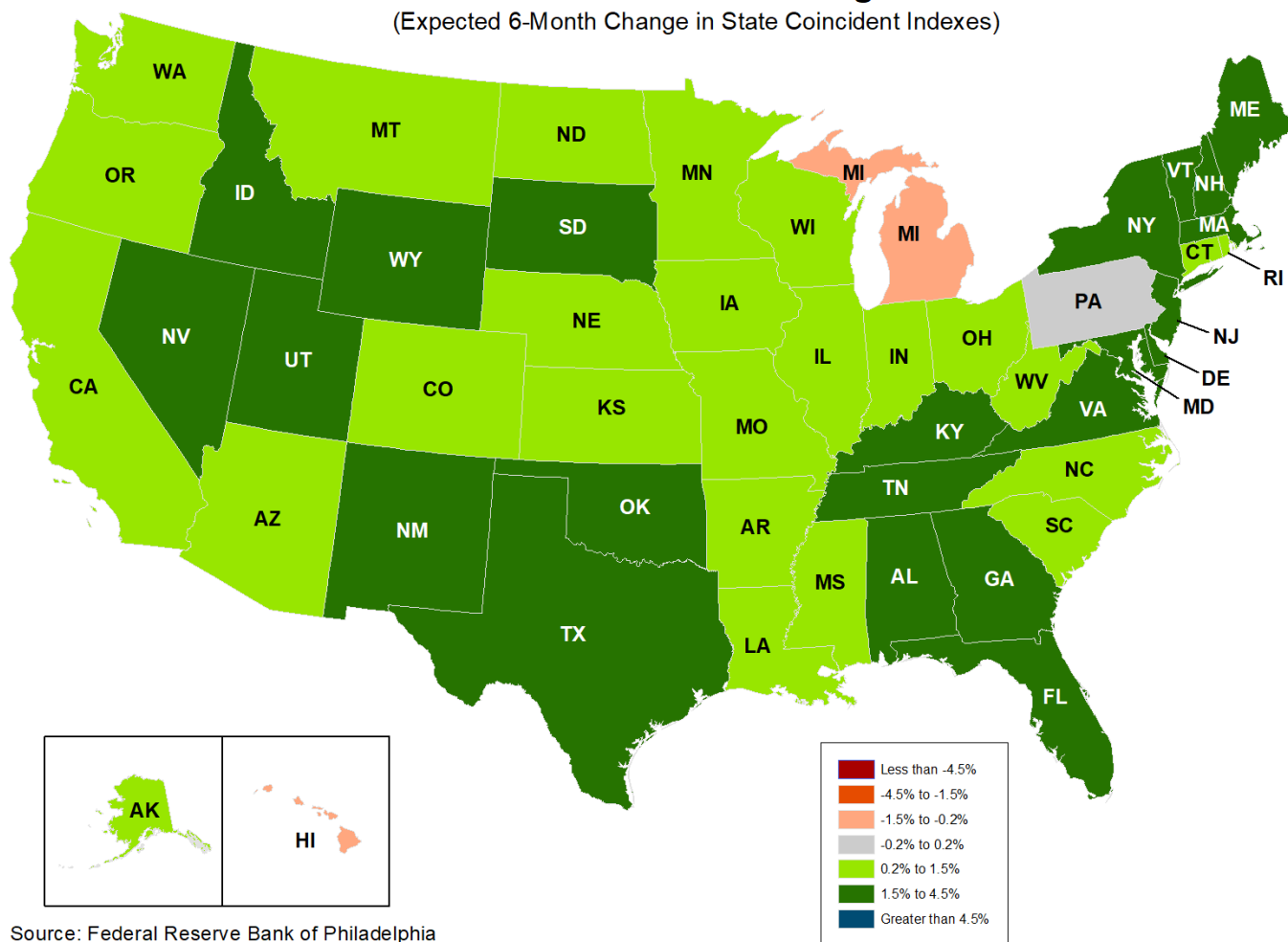
Release Date: February 1, 2019

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for November 2018. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-seven state coincident indexes are projected to grow over the next six months, and three are expected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.0 percent over the next six months.

The next release of the state leading indexes is to be determined.

November 2018 State Leading Indexes

(Expected 6-Month Change in State Coincident Indexes)



Source: Federal Reserve Bank of Philadelphia

THIRD DISTRICT LEADING INDEXES: NOVEMBER 2018

Pennsylvania

The leading index for Pennsylvania was -0.2 in November. The state's coincident index slipped down, while initial unemployment insurance claims increased. Moreover, building permits decreased sharply, after rising in October, and the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, Pennsylvania's leading index for November suggests contraction in the state's economy into the second quarter of 2019.

New Jersey

The leading index for New Jersey was 1.8 in November. The state's coincident index continued to increase. However, initial unemployment insurance claims edged up, while building permits declined sharply in November, after increasing for three consecutive months. In addition, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, New Jersey's leading index for November suggests expansion in the state's economy into the second quarter of 2019.

Delaware

The leading index for Delaware was 3.1 in November. The state's coincident index increased. Initial unemployment claims increased slightly, while building permits edged down following a substantial increase in October. Additionally, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, Delaware's leading index for November suggests expansion in the state's economy into the second quarter of 2019.

November 2018 DATA: Third District Leading Indexes*

Area	November	October	September
Pennsylvania	-0.2	1.0	1.2
New Jersey	1.8	1.6	0.8
Delaware	3.1	1.8	0.0
US	1.0	1.4	1.3

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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