

STATE LEADING INDEXES



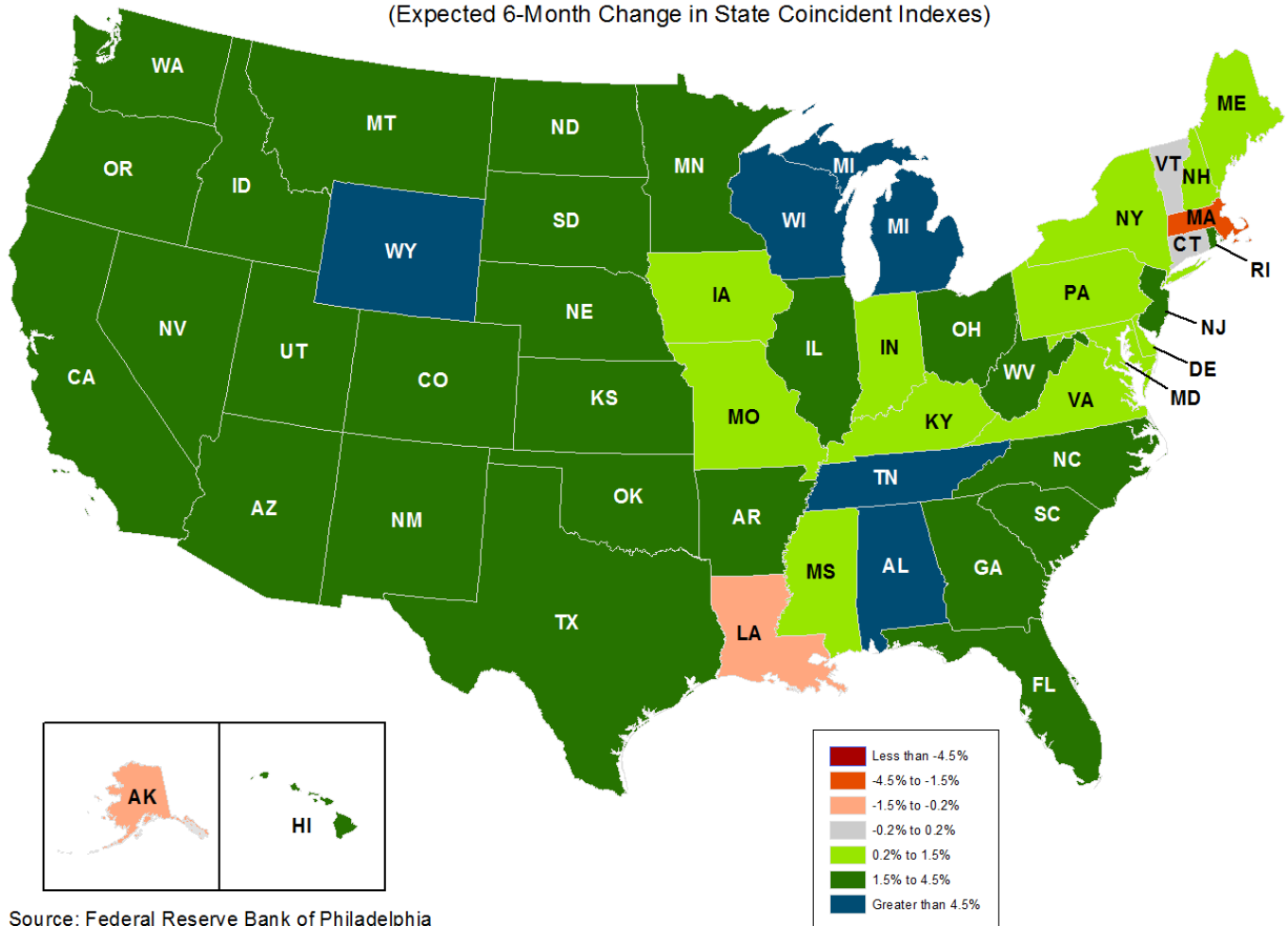
APRIL 2017

Release Date: May 30, 2017

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for April 2017. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-six state coincident indexes are projected to grow over the next six months, and four are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.6 percent over the next six months.

The next release of the state leading indexes will be on June 30, 2017.

April 2017 State Leading Indexes (Expected 6-Month Change in State Coincident Indexes)



THIRD DISTRICT LEADING INDEXES: APRIL 2017

Pennsylvania

The leading index for Pennsylvania was 0.6 in April. The state's coincident index edged down for the first time this year, while initial unemployment insurance claims decreased. However, building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey both fell. Overall, Pennsylvania's leading index for April suggests expansion in the state's economy into the fourth quarter of 2017.

New Jersey

The leading index for New Jersey was 2.0 in April. The state's coincident index increased, while initial unemployment insurance claims edged down. However, building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey both fell. Overall, New Jersey's leading index for April suggests expansion in the state's economy into the fourth quarter of 2017.

Delaware

The leading index for Delaware was 0.4 in April. The state's coincident index decreased after a slight increase last month, while initial unemployment insurance claims increased slightly. Additionally, building permits decreased after a significant increase in March. The index of delivery times from the Institute for Supply Management's manufacturing survey fell for the first time this year. Overall, Delaware's leading index for April suggests expansion in the state's economy into the fourth quarter of 2017.

Area	April	March	February
Pennsylvania	0.6	1.8	2.4
New Jersey	2.0	2.0	1.6
Delaware	0.4	0.9	-0.1
US	1.6	1.7	1.4

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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