

STATE LEADING INDEXES



OCTOBER 2016

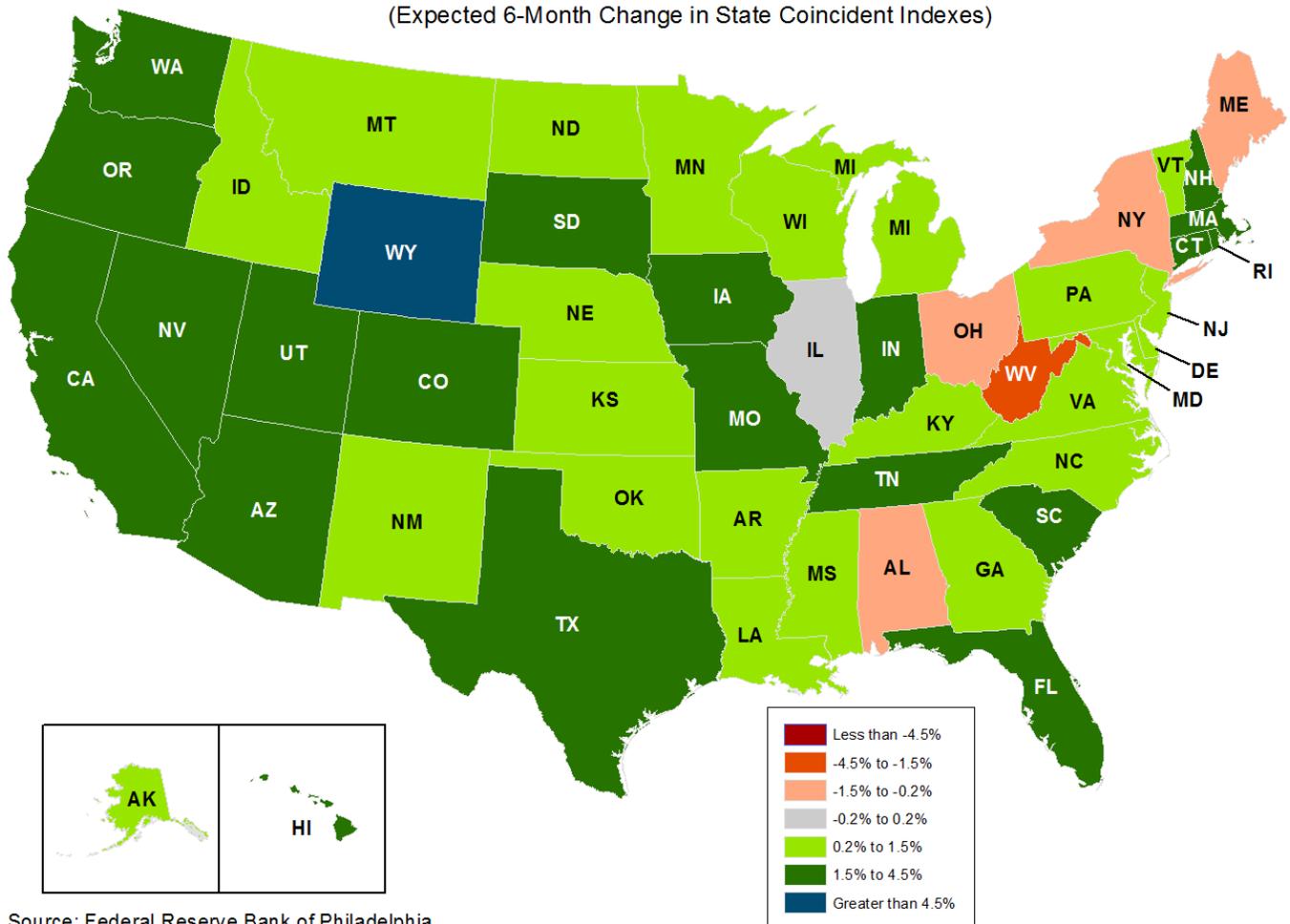
Release Date: November 28, 2016

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for October 2016. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-five state coincident indexes are projected to grow over the next six months, and five are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.3 percent over the next six months.

The next release of the state leading indexes will be on December 28, 2016.

October 2016 State Leading Indexes

(Expected 6-Month Change in State Coincident Indexes)



Source: Federal Reserve Bank of Philadelphia

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THIRD DISTRICT LEADING INDEXES: OCTOBER 2016

Pennsylvania

The leading index for Pennsylvania was 0.6 in October. The state's coincident index and building permits were essentially unchanged from last month. However, initial unemployment claims fell, while the index of delivery times from the Institute for Supply Management's manufacturing survey rose after declining over the past three months. Overall, Pennsylvania's leading index for October suggests expansion in the state's economy into the second quarter of 2017.

New Jersey

The leading index for New Jersey was 1.4 in October. The state's coincident index increased for the fourth consecutive month, while building permits rose. Additionally, initial unemployment claims were essentially flat, while the index of delivery times from the Institute for Supply Management's manufacturing survey rose after declining over the past three months. Overall, New Jersey's leading index for October suggests expansion in the state's economy into the second quarter of 2017.

Delaware

The leading index for Delaware was 1.2 in October. The state's coincident index increased for the third consecutive month, while initial unemployment claims edged down. Additionally, building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey both rose. Overall, Delaware's leading index for October suggests expansion in the state's economy into the second quarter of 2017.

Area	October	September	August
Pennsylvania	0.6	1.0	0.8
New Jersey	1.4	1.4	0.8
Delaware	1.2	1.4	0.4
US	1.3	1.4	1.3

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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