

STATE LEADING INDEXES



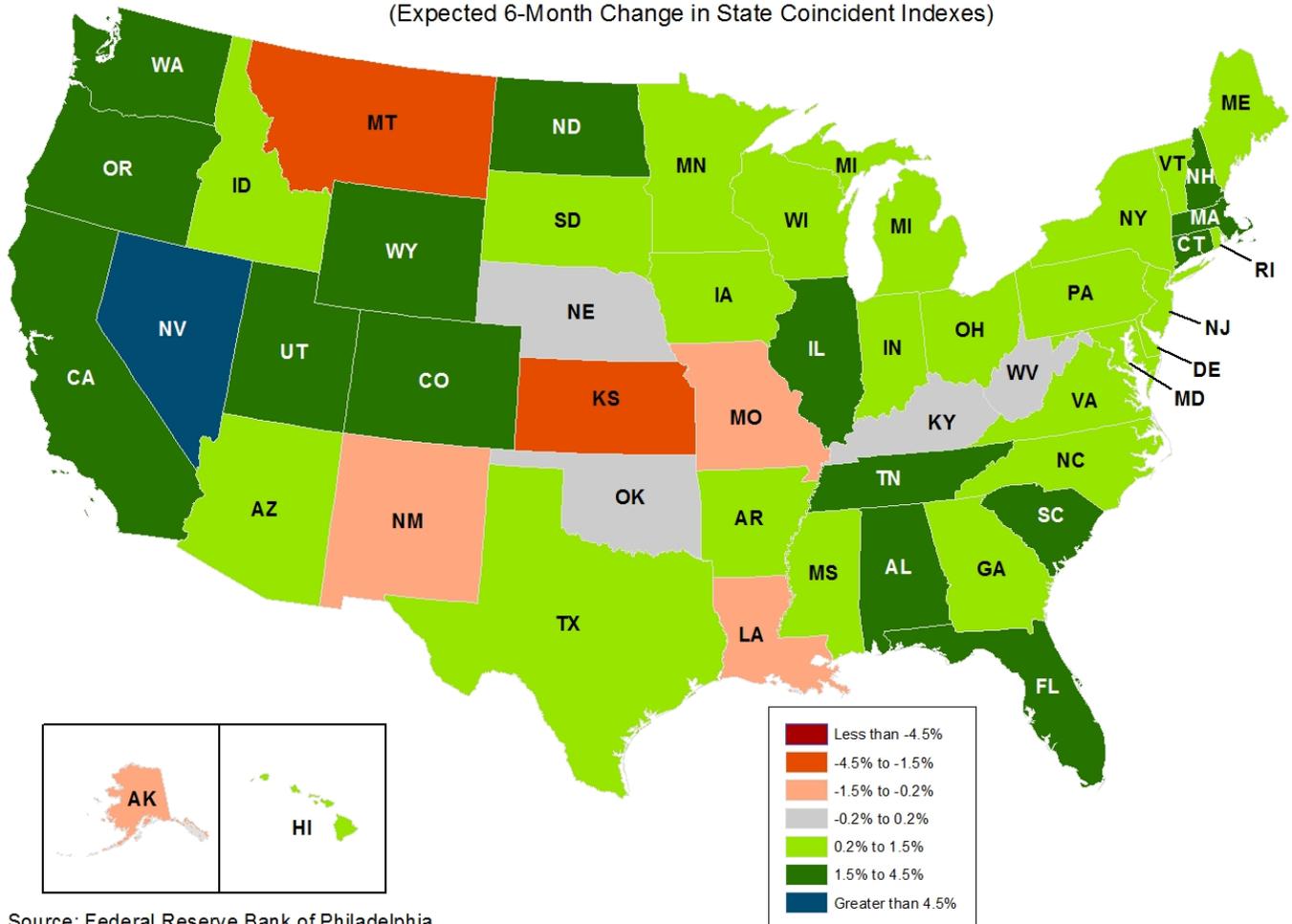
AUGUST 2016

Release Date: September 30, 2016

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for August 2016. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-three state coincident indexes are projected to grow over the next six months, and seven are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.4 percent over the next six months.

The next release of the state leading indexes will be on November 1, 2016.

August 2016 State Leading Indexes
(Expected 6-Month Change in State Coincident Indexes)



Source: Federal Reserve Bank of Philadelphia

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THIRD DISTRICT LEADING INDEXES: AUGUST 2016

Pennsylvania

The leading index for Pennsylvania was 0.7 in August. The state's coincident index ticked up, while building permits rose sharply following a solid increase in June and a sharp decline in July. However, initial unemployment claims increased significantly after falling sharply last month, while the index of delivery times from the Institute for Supply Management's manufacturing survey decreased for the second consecutive month. Overall, Pennsylvania's leading index for August suggests expansion in the state's economy through the first quarter of 2017.

New Jersey

The leading index for New Jersey was 0.3 in August. The state's coincident index ticked up after remaining essentially flat over the past four months, while building permits rebounded from a decrease in July after remaining relatively unchanged in June. However, initial unemployment claims rose dramatically following a sharp decline in July, while the index of delivery times from the Institute for Supply Management's manufacturing survey fell for the second consecutive month. Overall, New Jersey's leading index for August suggests expansion in the state's economy through the first quarter of 2017.

Delaware

The leading index for Delaware was 0.9 in August. The state's coincident index rose, while building permits increased significantly following a sharp decline in July. However, initial unemployment claims rose after declining considerably in July, while the index of delivery times from the Institute for Supply Management's manufacturing survey fell for the second consecutive month. Overall, Delaware's leading index for August suggests expansion in the state's economy through the first quarter of 2017.

Area	August	July	June
Pennsylvania	0.7	1.3	1.2
New Jersey	0.3	0.4	0.4
Delaware	0.9	-0.4	0.6
US	1.4	1.3	1.6

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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