

# STATE LEADING INDEXES



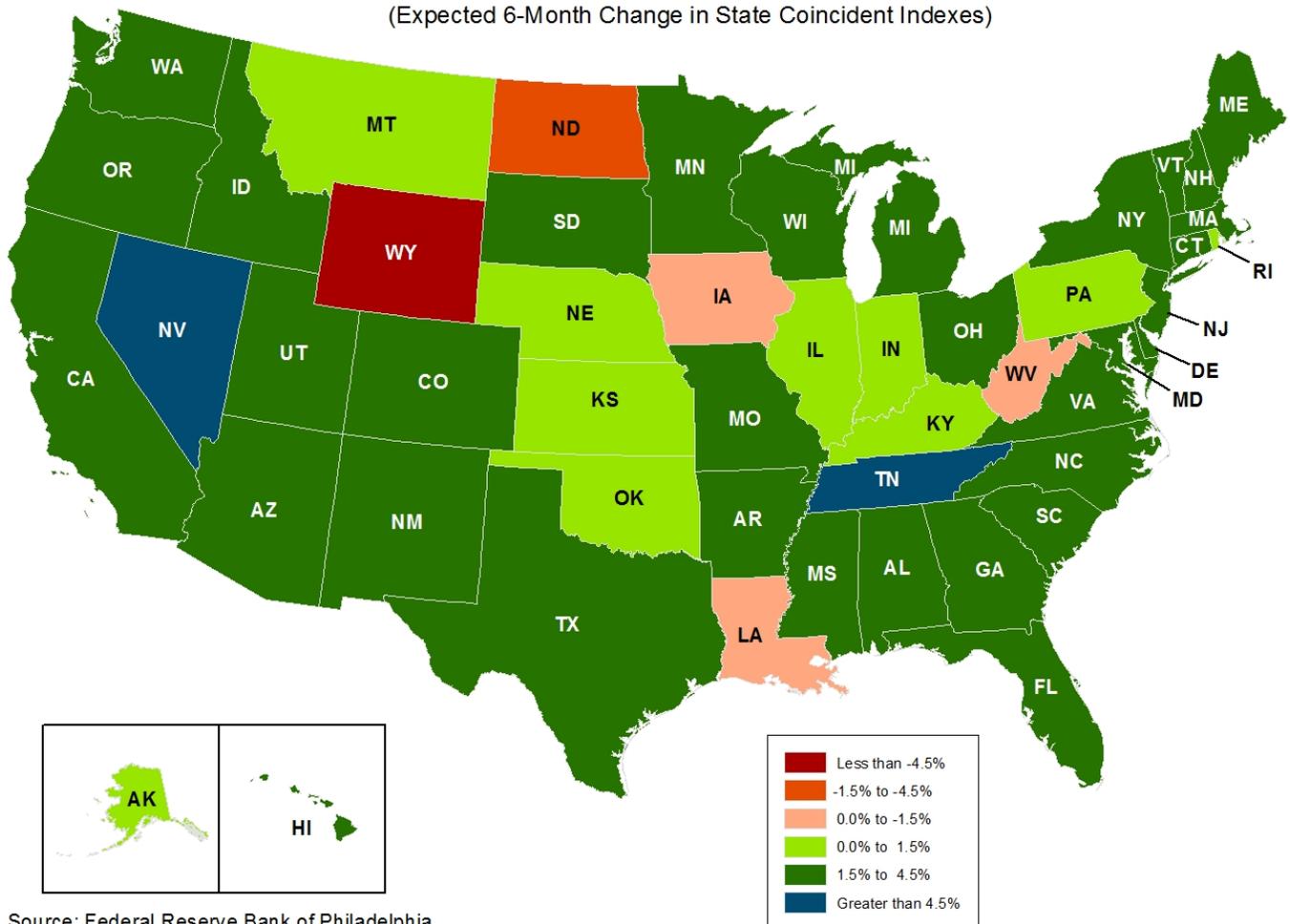
## FEBRUARY 2016

Release Date: April 13, 2016

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for February 2016. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-five state coincident indexes are projected to grow over the next six months, while five are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.6 percent over the next six months.

The next release of the state leading indexes will be on April 29, 2016.

### February 2016 State Leading Indexes (Expected 6-Month Change in State Coincident Indexes)



## **THIRD DISTRICT LEADING INDEXES: FEBRUARY 2016**

### ***Pennsylvania***

The leading index for Pennsylvania was 1.4 in February. The state's coincident index rose, while initial unemployment claims fell. Additionally, building permits rose. However, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, Pennsylvania's leading index for February suggests expansion in the state's economy into the third quarter of 2016.

### ***New Jersey***

The leading index for New Jersey was 1.8 in February. The state's coincident index and building permits both rose. However, initial unemployment claims rose, and the index of delivery times from the Institute for Supply Management's manufacturing survey fell. Overall, New Jersey's leading index for February suggests expansion in the state's economy into the third quarter of 2016.

### ***Delaware***

The leading index for Delaware was 3.5 in February. The state's coincident index rose, while initial unemployment claims fell. Additionally, building permits rose. However, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. Overall, Delaware's leading index for February suggests expansion in the state's economy into the third quarter of 2016.

<b>Area</b>	<b>February</b>	<b>January</b>	<b>December</b>
<b>Pennsylvania</b>	<b>1.4</b>	<b>1.8</b>	<b>1.4</b>
<b>New Jersey</b>	<b>1.8</b>	<b>2.7</b>	<b>2.3</b>
<b>Delaware</b>	<b>3.5</b>	<b>3.4</b>	<b>2.0</b>
<b>US</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>

\* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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