

STATE LEADING INDEXES



DECEMBER 2014

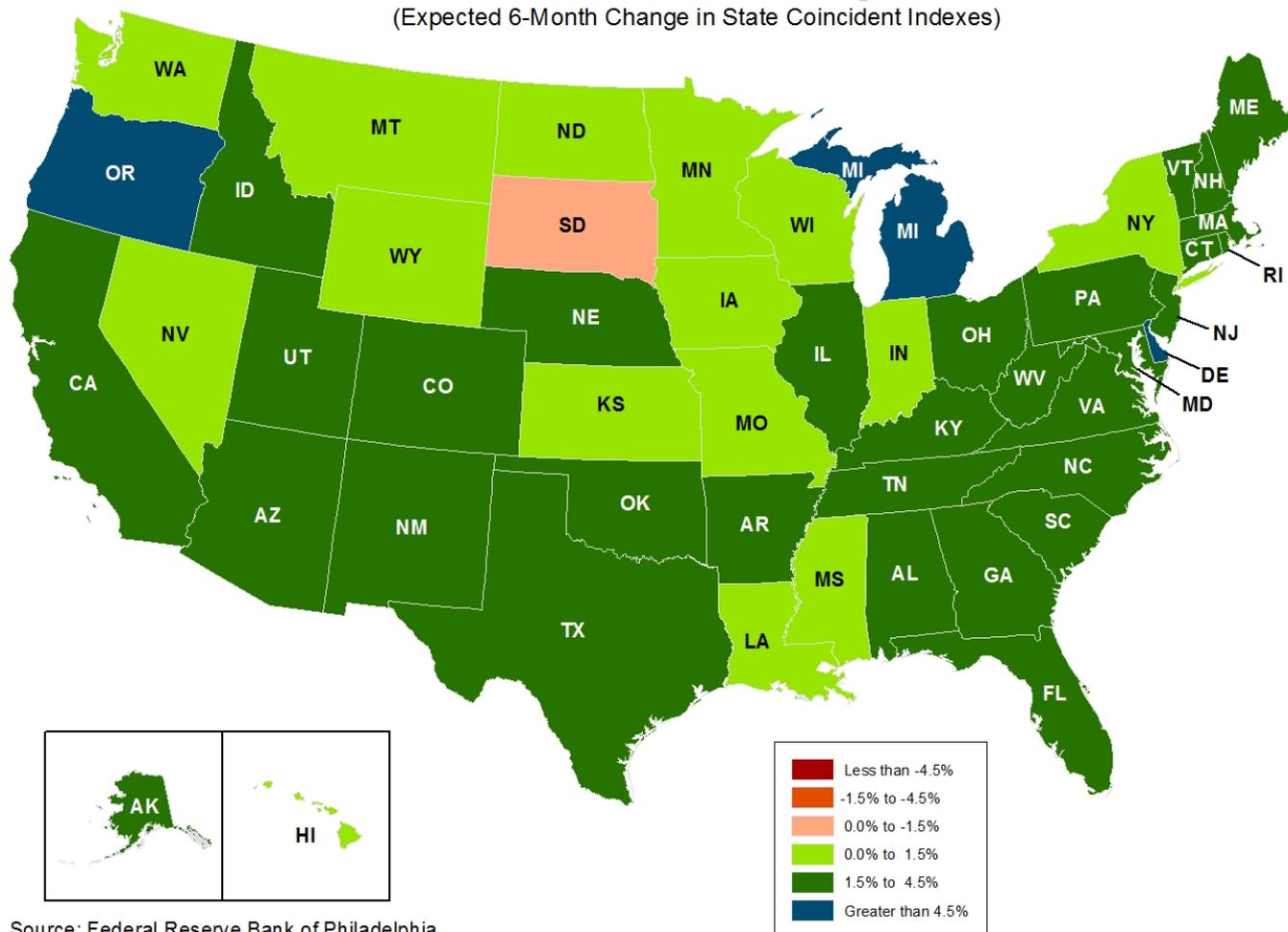
Release Date: February 2, 2015

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for December 2014. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-nine state coincident indexes are projected to grow over the next six months, while one (South Dakota) is projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.7 percent over the next six months.

The next release of the state leading indexes will be on March 25, 2015.

December 2014 State Leading Indexes

(Expected 6-Month Change in State Coincident Indexes)



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THIRD DISTRICT LEADING INDEXES: DECEMBER 2014

Pennsylvania

The leading index for Pennsylvania was 2.4 in December. The state's coincident index and the index of delivery times from the Institute for Supply Management's manufacturing survey rose. However, initial unemployment claims rose, while building permits decreased. Overall, Pennsylvania's leading index for December suggests expansion in the state's economy into the second quarter of 2015.

New Jersey

The leading index for New Jersey was 1.9 in December. The state's coincident index and the index of delivery times from the Institute for Supply Management's manufacturing survey rose. However, initial unemployment claims rose, while building permits decreased. Overall, New Jersey's leading index for December suggests expansion in the state's economy into the second quarter of 2015.

Delaware

The leading index for Delaware was 5.0 in December. The state's coincident index and the index of delivery times from the Institute for Supply Management's manufacturing survey rose. Additionally, building permits rose. However, initial unemployment claims rose. Delaware's leading index for December suggests expansion in the state's economy into the second quarter of 2015.

Area	December	November	October
Pennsylvania	2.4	2.6	2.7
New Jersey	1.9	2.2	1.1
Delaware	5.0	5.7	4.7
US	1.7	1.7	1.9

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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