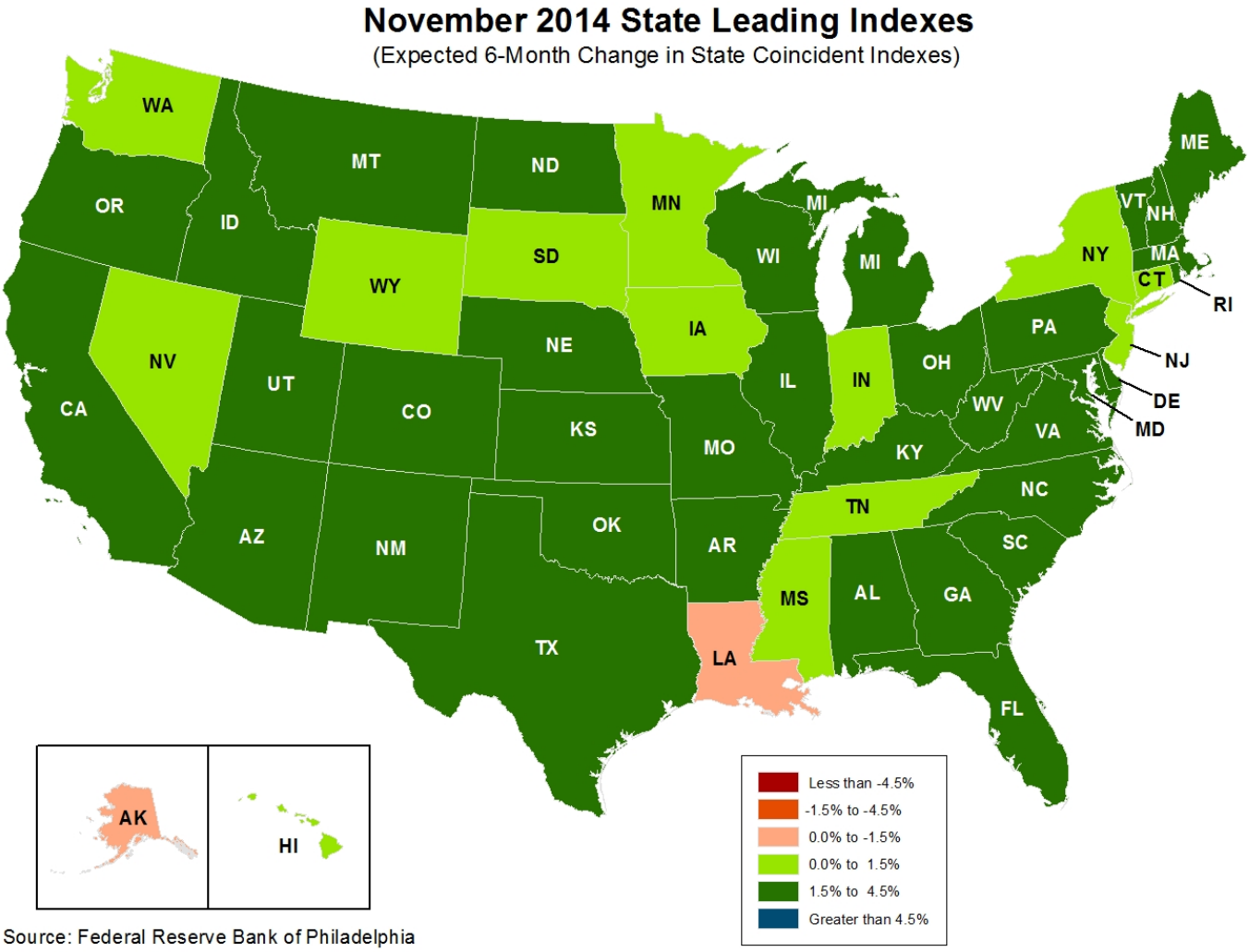
STATE LEADING INDEXES

NOVEMBER 2014

Release Date: December 30, 2014

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for November 2014. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-eight state coincident indexes are projected to grow over the next six months, while two are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.7 percent over the next six months.

The next release of the state leading indexes will be on February 2, 2015.



Source: Federal Reserve Bank of Philadelphia

THIRD DISTRICT LEADING INDEXES: NOVEMBER 2014

Pennsylvania

The leading index for Pennsylvania was 2.5 in November. The state's coincident index and the index of delivery times from the Institute for Supply Management's manufacturing survey rose. Additionally, initial unemployment claims fell. However, building permits decreased. Overall, Pennsylvania's leading index for November suggests expansion in the state's economy into the second quarter of 2015.

New Jersey

The leading index for New Jersey was 1.4 in November. The state's coincident index and the index of delivery times from the Institute for Supply Management's manufacturing survey rose. Additionally, initial unemployment claims fell, while building permits increased. Overall, New Jersey's leading index for November suggests expansion in the state's economy into the second quarter of 2015.

Delaware

The leading index for Delaware was 4.5 in November. The state's coincident index and the index of delivery times from the Institute for Supply Management's manufacturing survey rose. Additionally, initial unemployment claims fell. However, building permits decreased. Delaware's leading index for November suggests expansion in the state's economy into the second quarter of 2015.

Area	November	October	September
Pennsylvania	**2.5**	**2.8**	**1.4**
New Jersey	**1.4**	**0.9**	**1.2**
Delaware	**4.5**	**4.9**	**3.9**
US	**1.7**	**1.8**	**1.9**

* Values are subject to monthly revision.

Visit our website for data, maps, and more information on the state leading indexes.

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