

STATE LEADING INDEXES



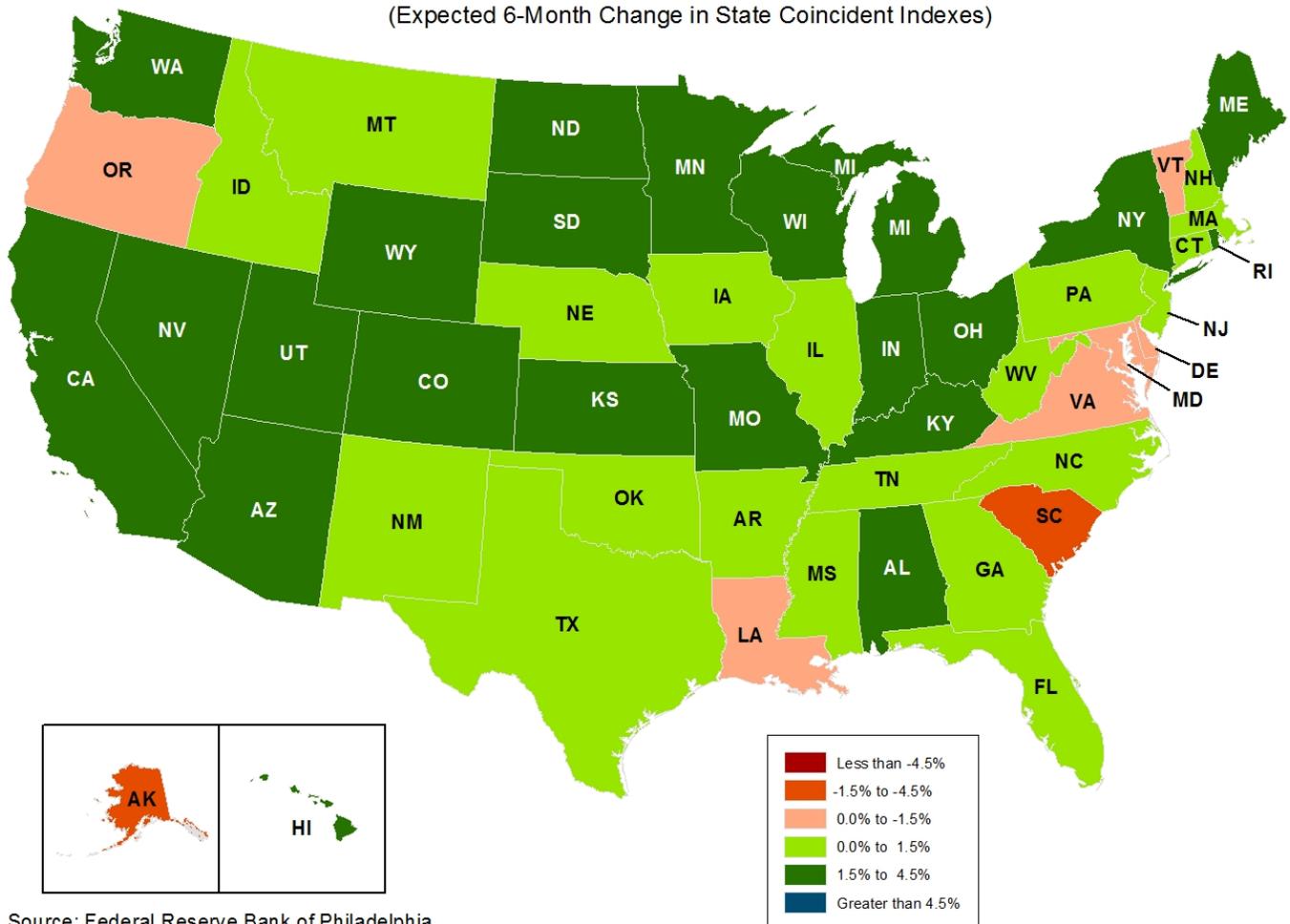
AUGUST 2014

Release Date: September 29, 2014

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for August 2014. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-two state coincident indexes are projected to grow over the next six months, while eight are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.5 percent over the next six months.

The next release of the state leading indexes will be on October 29, 2014.

August 2014 State Leading Indexes (Expected 6-Month Change in State Coincident Indexes)



RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org

THIRD DISTRICT LEADING INDEXES: AUGUST 2014

Pennsylvania

The leading index for Pennsylvania was 1.0 in August. The state's coincident index rose, while initial unemployment claims fell. However, the index of delivery times from the Institute for Supply Management's manufacturing survey and building permits both decreased. Overall, Pennsylvania's leading index for August suggests expansion in the state's economy into the first quarter of 2015.

New Jersey

The leading index for New Jersey was 0.3 in August. The state's coincident index rose, while initial unemployment claims fell. However, the index of delivery times from the Institute for Supply Management's manufacturing survey and building permits both decreased. Overall, New Jersey's leading index for August suggests expansion in the state's economy into the first quarter of 2015.

Delaware

The leading index for Delaware was -0.04 in August. The state's coincident index remained stable, while building permits increased. Additionally, initial unemployment claims fell. However, the index of delivery times from the Institute for Supply Management's manufacturing survey fell. Delaware's leading index for August suggests contraction in the state's economy into the first quarter of 2015.

Area	August	July	June
Pennsylvania	1.0	1.5	1.8
New Jersey	0.3	1.0	1.7
Delaware	0.0	0.5	0.7
US	1.5	1.6	1.8

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

Please contact [Daneil Mazone](#) for media inquiries.

Phone: 215-574-7163