

STATE LEADING Indexes



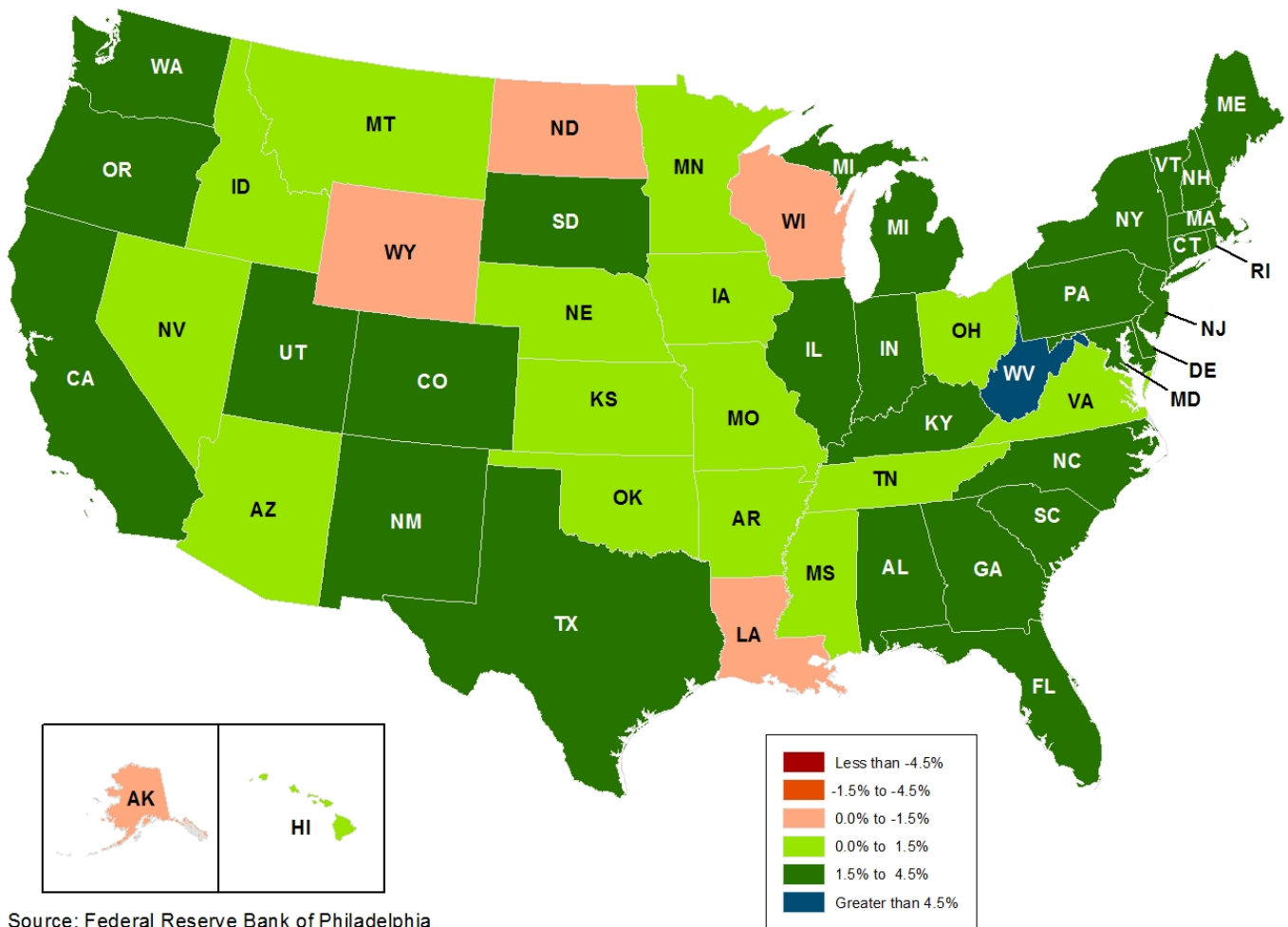
APRIL 2013

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The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for April 2013. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Forty-five state coincident indexes are projected to grow over the next six months, while five (Alaska, Louisiana, North Dakota, Wisconsin, and Wyoming) are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.4 percent over the next six months.

The next release of the state leading indexes will be on July 2, 2013.

April 2013 State Leading Indexes: 6-Month Forecast



THIRD DISTRICT LEADING INDEXES: APRIL 2013

Pennsylvania

The leading index for Pennsylvania was 2.7 in April. The state's coincident index increased. In addition, both building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey increased, while initial unemployment claims fell. Overall, Pennsylvania's leading index for April suggests expansion in the state's economy into the fourth quarter of 2013.

New Jersey

The leading index for New Jersey was 2.6 in April. The state's coincident index increased. Additionally, initial unemployment claims fell, while the index of delivery times from the Institute for Supply Management's manufacturing survey increased. However, building permits fell. Overall, New Jersey's leading index for April suggests expansion in the state's economy into the fourth quarter of 2013.

Delaware

The leading index for Delaware was 1.7 in April. The state's coincident index and the index of delivery times from the Institute for Supply Management's manufacturing survey increased. However, initial unemployment claims rose and building permits fell. Delaware's leading index for April suggests expansion in the state's economy into the fourth quarter of 2013.

Area	April	March	February
Pennsylvania	2.7	2.6	2.1
New Jersey	2.6	2.8	2.5
Delaware	1.7	1.9	1.2
US	1.4	1.6	1.9

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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