

STATE

COINCIDENT

INDEXES



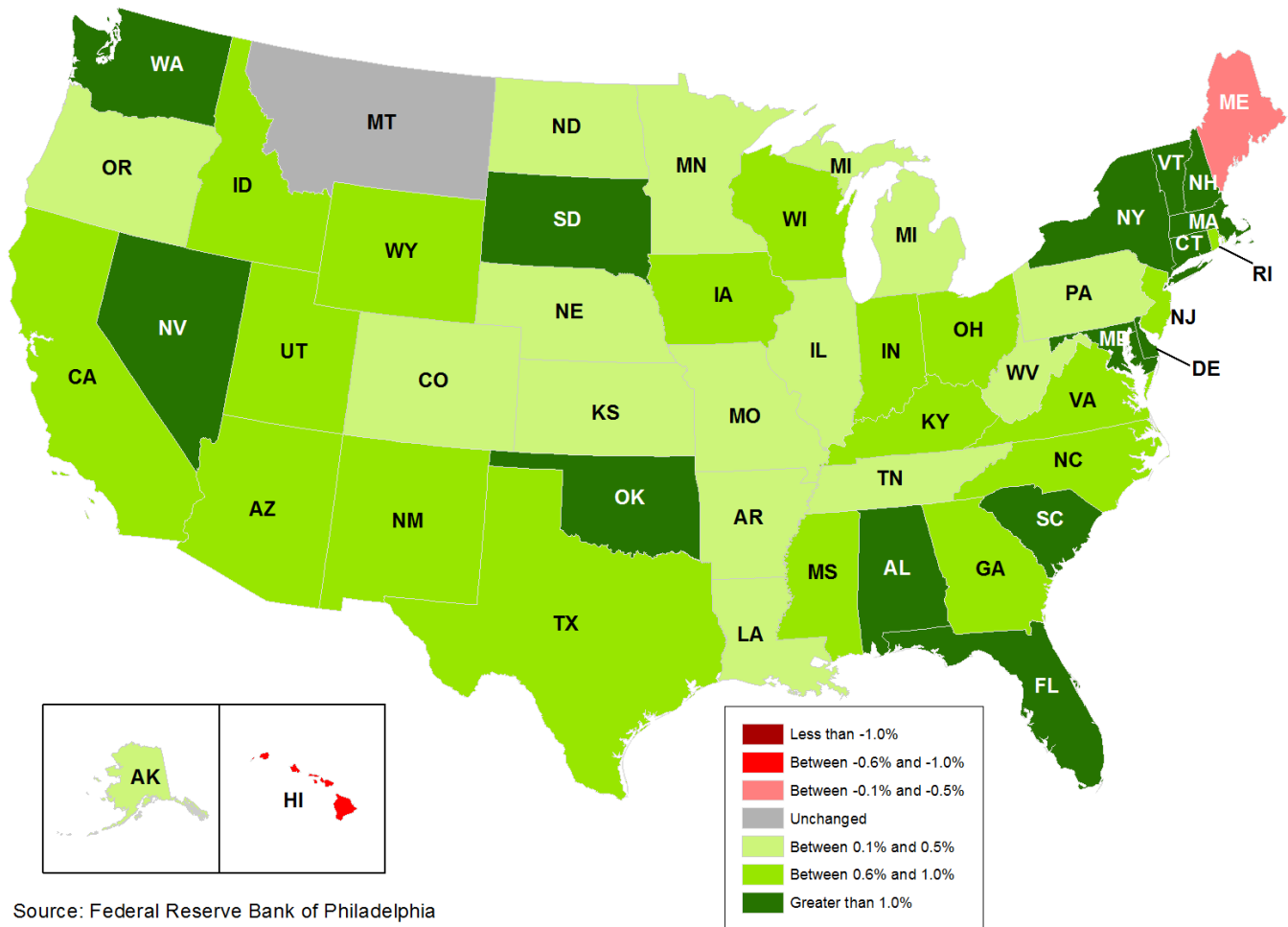
DECEMBER 2018

Release Date: January 23, 2019

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for December 2018. Over the past three months, the indexes increased in 47 states, decreased in two states, and remained stable in one, for a three-month diffusion index of 90. In the past month, the indexes increased in 38 states, decreased in three states, and remained stable in nine, for a one-month diffusion index of 70. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.7 percent over the past three months and 0.2 percent in December.

The next release date of the state coincident indexes will be April 1, 2019.

December 2018 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the files.

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THIRD DISTRICT COINCIDENT INDEXES: DECEMBER 2018

Pennsylvania

In the three months to December, the coincident index for Pennsylvania increased 0.4 percent. Payroll employment was higher than that of three months ago. The unemployment rate edged higher during the same period, while average hours worked in manufacturing decreased slightly. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 3.2 percent over the past 12 months.

New Jersey

In the three months to December, the coincident index for New Jersey increased 0.8 percent. During the same period, payroll employment increased, while the unemployment rate fell. In addition, average hours worked in manufacturing were slightly higher than that of three months ago. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.2 percent over the past 12 months.

Delaware

In the three months to December, the coincident index for Delaware increased 1.6 percent. Payroll employment and average hours worked in manufacturing increased. In addition, the unemployment rate decreased significantly over the three-month period. Overall, Delaware's economic activity as measured by the coincident index has increased 5.1 percent over the past 12 months.

December 2018 DATA: Third District Coincident Indexes

Area	December 2018*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	121.0	0.2%	0.4%	3.2%
New Jersey	122.5	0.2%	0.8%	3.2%
Delaware	125.6	0.6%	1.6%	5.1%
US	125.1	0.2%	0.7%	2.9%

* Indexed to 2007 annual average. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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