

STATE COINCIDENT INDEXES



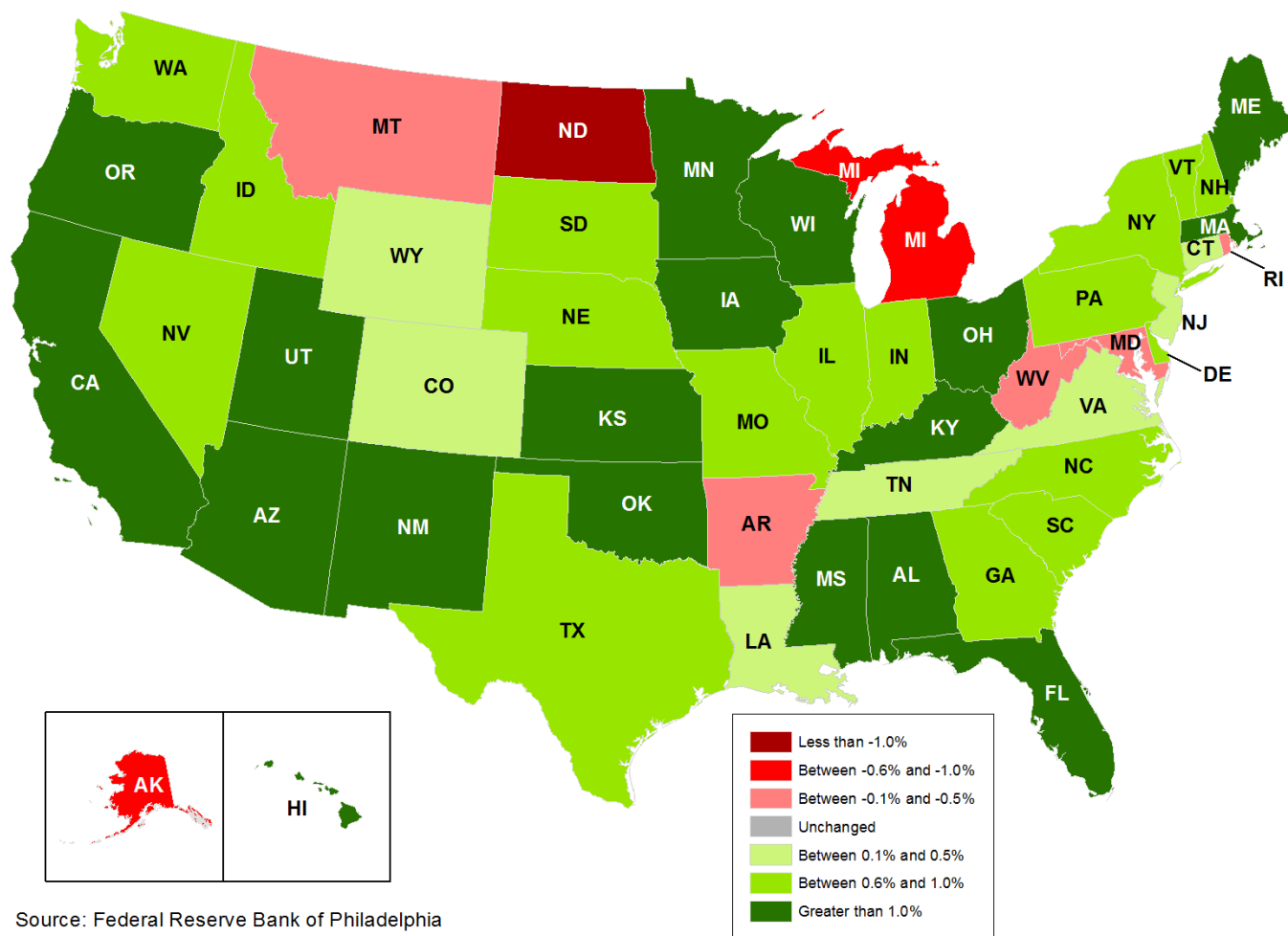
December 2017

Release Date: January 26, 2018

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for December 2017. Over the past three months, the indexes increased in 42 states and decreased in eight, for a three-month diffusion index of 68. In the past month, the indexes increased in 37 states, decreased in 10, and remained stable in three, for a one-month diffusion index of 54. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.7 percent over the past three months and 0.2 percent in December.

The next release date of the state coincident indexes will be April 3, 2018.

December 2017 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

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THIRD DISTRICT COINCIDENT INDEXES: DECEMBER 2017

Pennsylvania

As of December, the coincident index for Pennsylvania rose 0.7 percent over the past three months. Payroll employment was higher in December than it was in September, while the unemployment rate was lower than it was three months ago. However, average hours worked in manufacturing decreased over the same three-month period. Overall, Pennsylvania's economic activity as measured by the coincident index has increased 3.1 percent over the past 12 months.

New Jersey

As of December, the coincident index for New Jersey edged up 0.1 percent over the past three months. Payroll employment was slightly higher in December than it was three months ago. However, the unemployment rate also remained higher. Average hours worked in manufacturing declined over the three-month period. Overall, New Jersey's economic activity as measured by the coincident index has risen 1.8 percent over the past 12 months.

Delaware

As of December, the coincident index for Delaware rose 1.0 percent over the past three months. Payroll employment was lower in December compared with September. However, the unemployment rate in December was significantly lower than that in September, while average hours worked in manufacturing increased over the same period. Overall, Delaware's economic activity as measured by the coincident index has increased 0.7 percent over the past 12 months.

Area	December 2017	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	165.1	0.0%	0.7%	3.1%
New Jersey	174.7	0.1%	0.1%	1.8%
Delaware	177.5	0.4%	1.0%	0.7%
US	184.2	0.2%	0.7%	2.7%

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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