

STATE COINCIDENT INDEXES



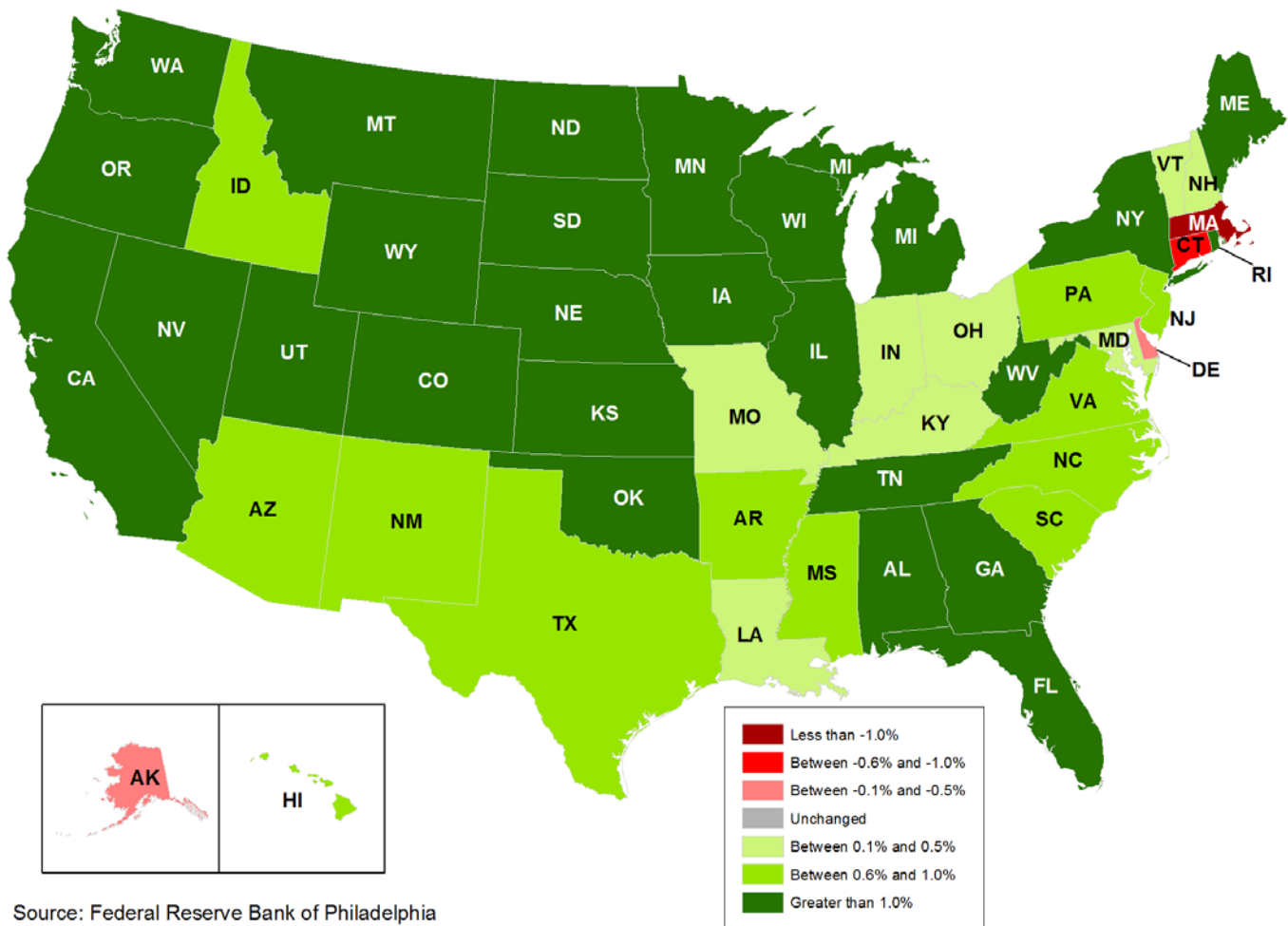
APRIL 2017

Release Date: May 24, 2017

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for April 2017. Over the past three months, the indexes increased in 46 states and decreased in four, for a three-month diffusion index of 84. In the past month, the indexes increased in 41 states and decreased in nine, for a one-month diffusion index of 64. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.8 percent over the past three months and 0.3 percent in April.

The next release date of the state coincident indexes will be June 21, 2017.

April 2017 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org

THIRD DISTRICT COINCIDENT INDEXES: APRIL 2017

Pennsylvania

As of April, the coincident index for Pennsylvania rose 0.7 percent over the past three months. Payroll employment edged down, while average hours worked in manufacturing decreased. However, the unemployment rate fell for the three-month period. Pennsylvania's economic activity as measured by the coincident index has risen 2.7 percent over the past 12 months.

New Jersey

As of April, the coincident index for New Jersey rose 1.0 percent over the past three months. Payroll employment was essentially unchanged, while the unemployment rate decreased. Additionally, average hours worked in manufacturing edged up for the three-month period. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.2 percent over the past 12 months.

Delaware

As of April, the coincident index for Delaware fell 0.2 percent over the past three months. Payroll employment remained stable, while average hours worked in manufacturing increased. However, the unemployment rate increased over the three-month period. Overall, Delaware's economic activity as measured by the coincident index has increased 1.4 percent over the past 12 months.

April 2017 DATA: Third District Coincident Indexes*

Area	April 2017	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	162.1	-0.1%	0.7%	2.7%
New Jersey	173.8	0.3%	1.0%	3.2%
Delaware	175.8	-0.2%	-0.2%	1.4%
US	181.2	0.3%	0.8%	3.0%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Ana Macauley](#) for media inquiries.

Phone: 215-574-3845