

# STATE

# COINCIDENT

# INDEXES



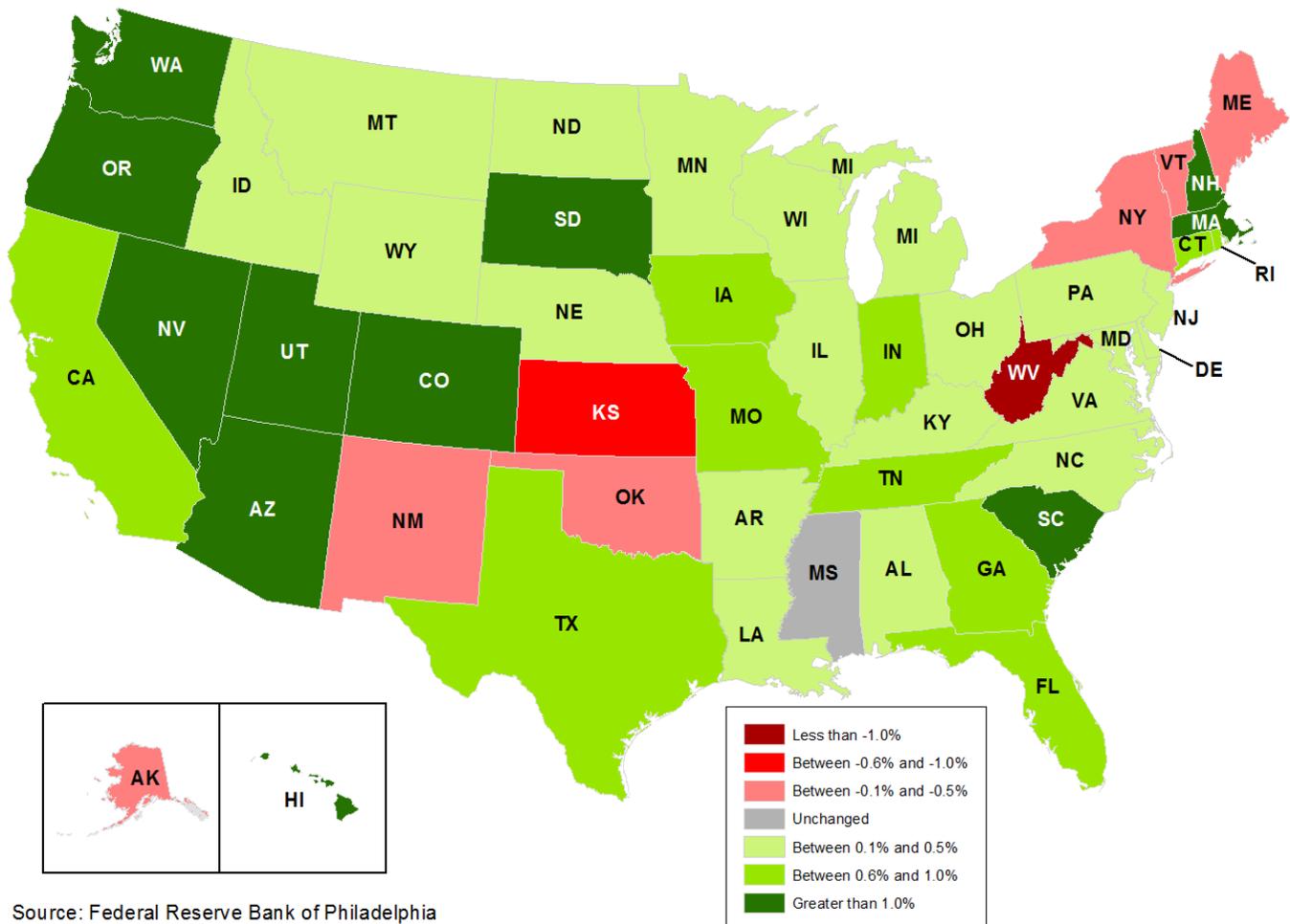
**OCTOBER 2016**

Release Date: November 23, 2016

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for October 2016. In the past month, the indexes increased in 39 states, decreased in five, and remained stable in six, for a one-month diffusion index of 68. Over the past three months, the indexes increased in 41 states, decreased in eight, and remained stable in one, for a three-month diffusion index of 66. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in October and 0.7 percent over the past three months.

The next release of the state coincident indexes will be on December 21, 2016.

## October 2016 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

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## THIRD DISTRICT COINCIDENT INDEXES: OCTOBER 2016

### *Pennsylvania*

In October, the coincident index for Pennsylvania remained stable. Payroll employment was essentially unchanged for the third consecutive month, while the unemployment rate edged up from the previous month. Additionally, average hours worked in manufacturing edged down. Pennsylvania's economic activity as measured by the coincident index has risen 1.2 percent over the past 12 months.

### *New Jersey*

In October, the coincident index for New Jersey rose 0.2 percent. Payroll employment was essentially flat over the last three months. Additionally, average hours worked in manufacturing fell for the sixth consecutive month. However, the unemployment rate edged down for the first time since February 2016. Overall, New Jersey's economic activity as measured by the coincident index has increased 2.1 percent over the past 12 months.

### *Delaware*

In October, the coincident index for Delaware rose 0.2 percent. Payroll employment edged down, while average hours worked in manufacturing fell. However, the unemployment rate remained stable for the third consecutive month. Overall, Delaware's economic activity as measured by the coincident index has increased 3.1 percent over the past 12 months.

**October 2016 DATA: Third District Coincident Indexes\***

Area	October 2016	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	159.5	0.0%	0.3%	1.2%
New Jersey	163.8	0.2%	0.4%	2.1%
Delaware	169.9	0.2%	0.5%	3.1%
US	179.3	0.2%	0.7%	2.9%

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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