

STATE

COINCIDENT

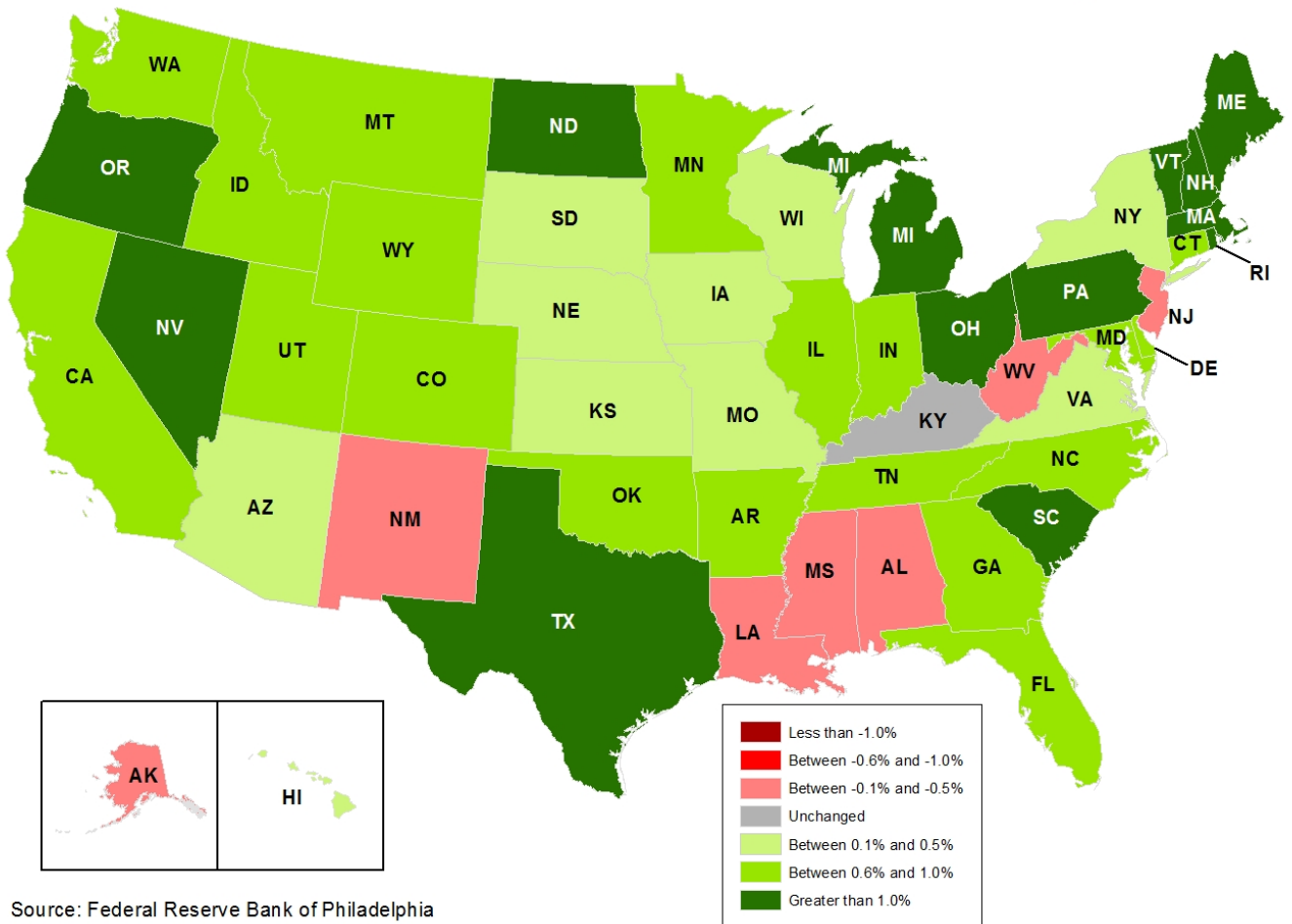
INDEXES



MARCH 2014

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for March 2014. In the past month, the indexes increased in 38 states, decreased in nine, and remained stable in three, for a one-month diffusion index of 58. Over the past three months, the indexes increased in 42 states, decreased in seven, and remained stable in one, for a three-month diffusion index of 70. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in March and 0.6 percent over the past three months.

March 2014 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: April 22, 2014

Next Release Date: May 20, 2014

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: MARCH 2014

Pennsylvania

In March the coincident index for Pennsylvania rose 0.5 percent. The unemployment rate fell. However, payroll employment and average hours worked in manufacturing decreased. Pennsylvania's economic activity as measured by the coincident index has risen 3.6 percent over the past 12 months.

New Jersey

In March the coincident index for New Jersey fell 0.1 percent. Average hours worked in manufacturing decreased, while the unemployment rate rose. Additionally, payroll employment fell. Overall, New Jersey's economic activity as measured by the coincident index has increased 1.6 percent over the past 12 months.

Delaware

In March the coincident index for Delaware rose 0.2 percent. The unemployment rate remained stable, while payroll employment fell. Additionally, average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 3.7 percent over the past 12 months.

March 2014 DATA: Third District Coincident Indexes*

Area	March 2014	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	147.9	0.5%	1.3%	3.6%
New Jersey	152.7	-0.1%	-0.2%	1.6%
Delaware	148.6	0.2%	0.9%	3.7%
US	158.6	0.2%	0.6%	3.0%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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