

STATE

COINCIDENT

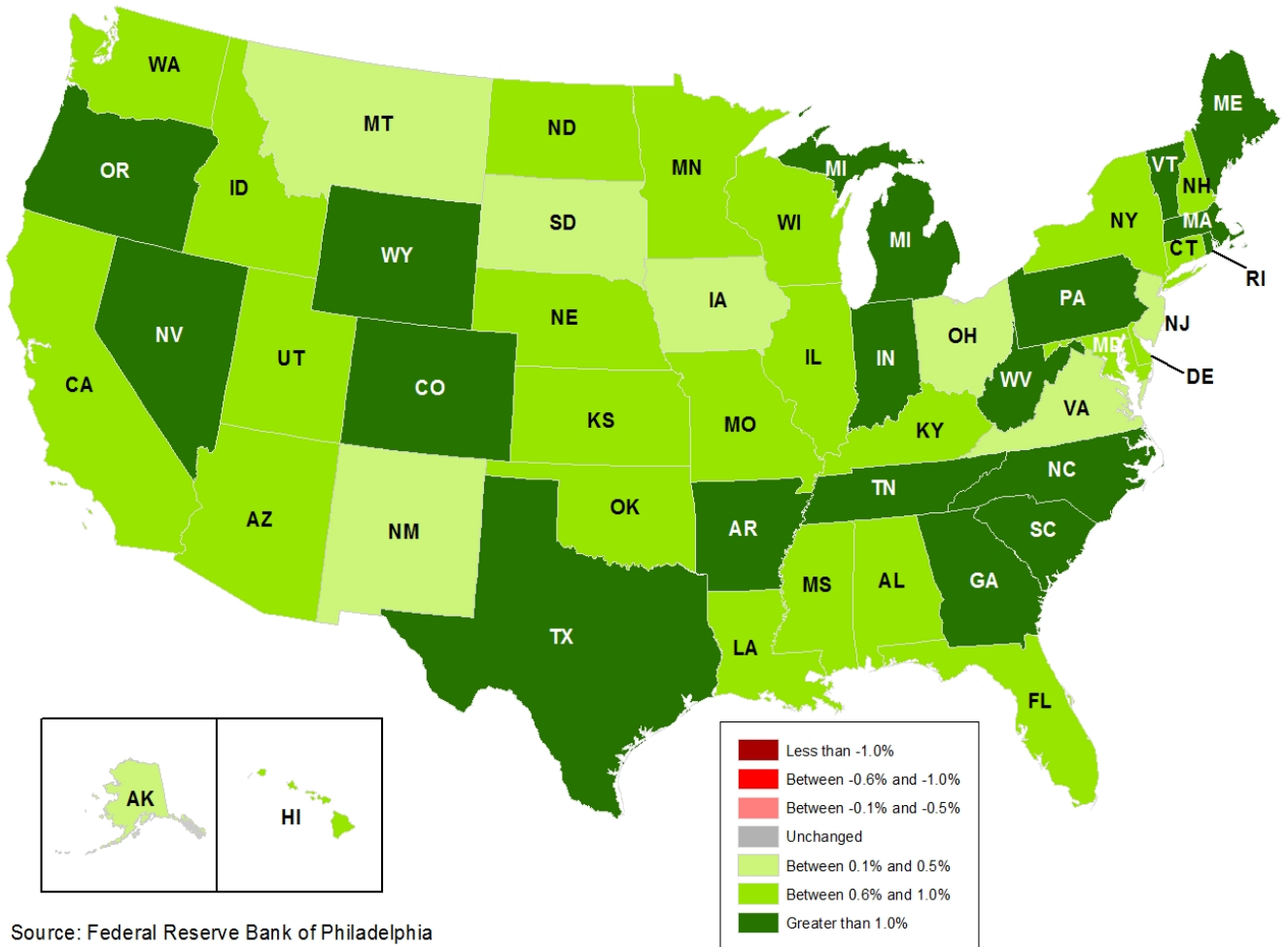
INDEXES



JANUARY 2014

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for January 2014. In the past month, the indexes increased in 48 states and remained stable in two, for a one-month diffusion index of 96. Over the past three months, the indexes increased in 50 states, for a three-month diffusion index of 100. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in January and 0.7 percent over the past three months.

January 2014 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: March 19, 2014

Next Release Date: April 1, 2014

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: JANUARY 2014

Pennsylvania

In January the coincident index for Pennsylvania rose 0.7 percent. Payroll employment increased, while the unemployment rate fell. However, average hours worked in manufacturing decreased. Pennsylvania's economic activity as measured by the coincident index has risen 3.8 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.1 percent in January. The unemployment rate decreased. However, average hours worked in manufacturing and payroll employment fell. Overall, New Jersey's economic activity as measured by the coincident index has increased 2.5 percent over the past 12 months.

Delaware

In January the coincident index for Delaware rose 0.3 percent. The unemployment rate decreased, while average hours worked in manufacturing rose. Additionally, payroll employment remained stable. Overall, Delaware's economic activity as measured by the coincident index has increased 4.0 percent over the past 12 months.

January 2014 DATA: Third District Coincident Indexes*

Area	January 2014	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	147.6	0.7%	1.4%	3.8%
New Jersey	153.2	0.1%	0.5%	2.5%
Delaware	148.3	0.3%	1.0%	4.0%
US	158.0	0.2%	0.7%	3.1%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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