

STATE

COINCIDENT

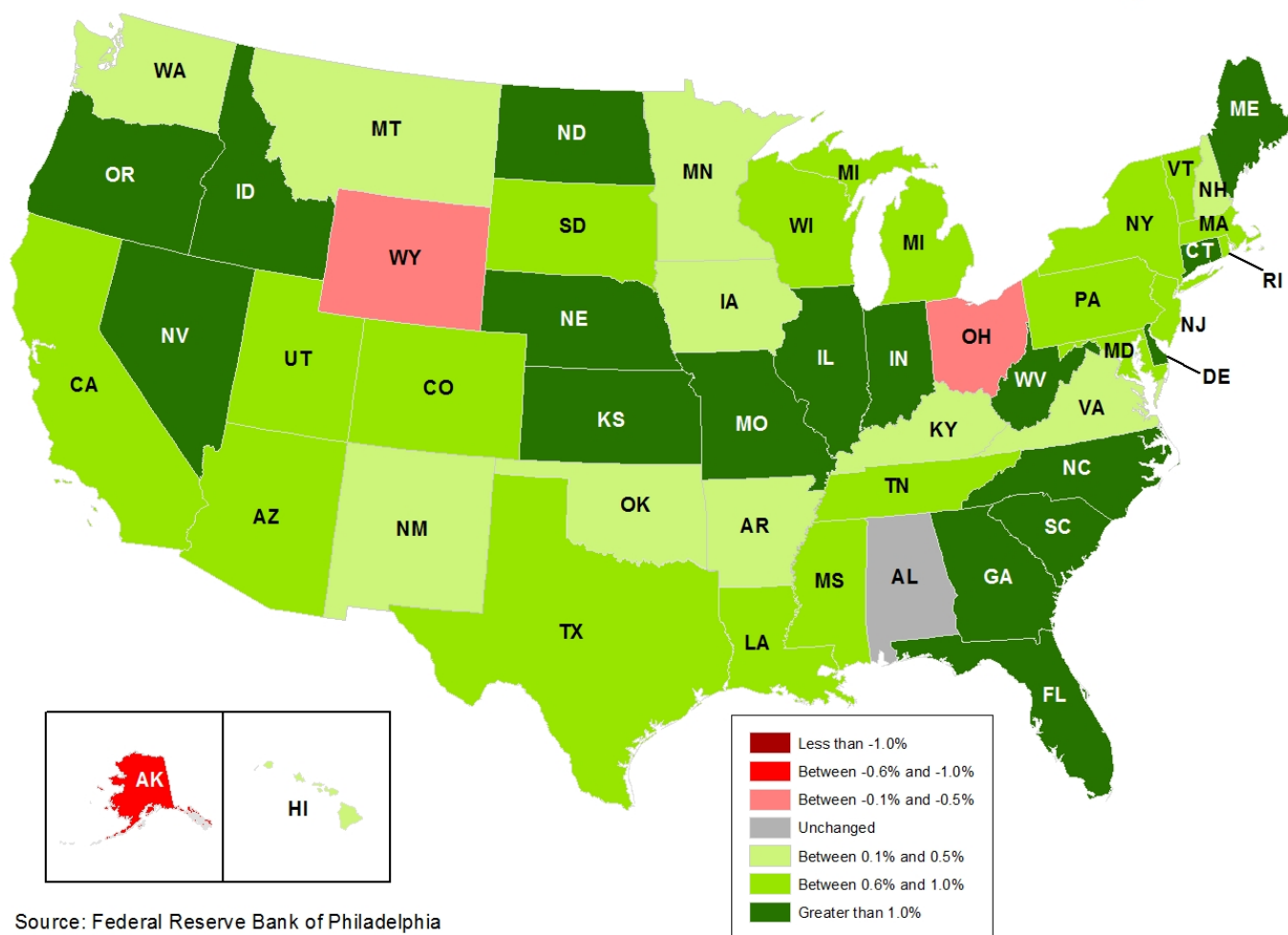


Indexes

NOVEMBER 2013

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for November 2013. In the past month, the indexes increased in 46 states, decreased in two states (Alaska and Ohio), and remained stable in two (New Hampshire and Washington), for a one-month diffusion index of 88. Over the past three months, the indexes increased in 46 states, decreased in three, and remained stable in one for a three-month diffusion index of 86. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.3 percent in November and 0.8 percent over the past three months.

November 2013 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: December 24, 2013

Next Release Date: January 31, 2014

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: NOVEMBER 2013

Pennsylvania

In November the coincident index for Pennsylvania rose 0.2 percent. Payroll employment increased, while the unemployment rate decreased. However, average hours worked in manufacturing decreased. Pennsylvania's economic activity as measured by the coincident index has risen 2.7 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.5 percent in November. Payroll employment and average hours worked in manufacturing increased. Meanwhile, the unemployment rate decreased. Overall, New Jersey's economic activity as measured by the coincident index has increased 4.0 percent over the past 12 months.

Delaware

In November the coincident index for Delaware rose 0.5 percent. Payroll employment increased, while the unemployment rate decreased. However, average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 3.7 percent over the past 12 months.

November 2013 DATA: Third District Coincident Indexes*

Area	November 2013	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	145.4	0.2%	0.6%	2.7%
New Jersey	154.6	0.5%	1.0%	4.0%
Delaware	146.8	0.5%	1.5%	3.7%
US	156.9	0.3%	0.8%	3.0%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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