

STATE

COINCIDENT

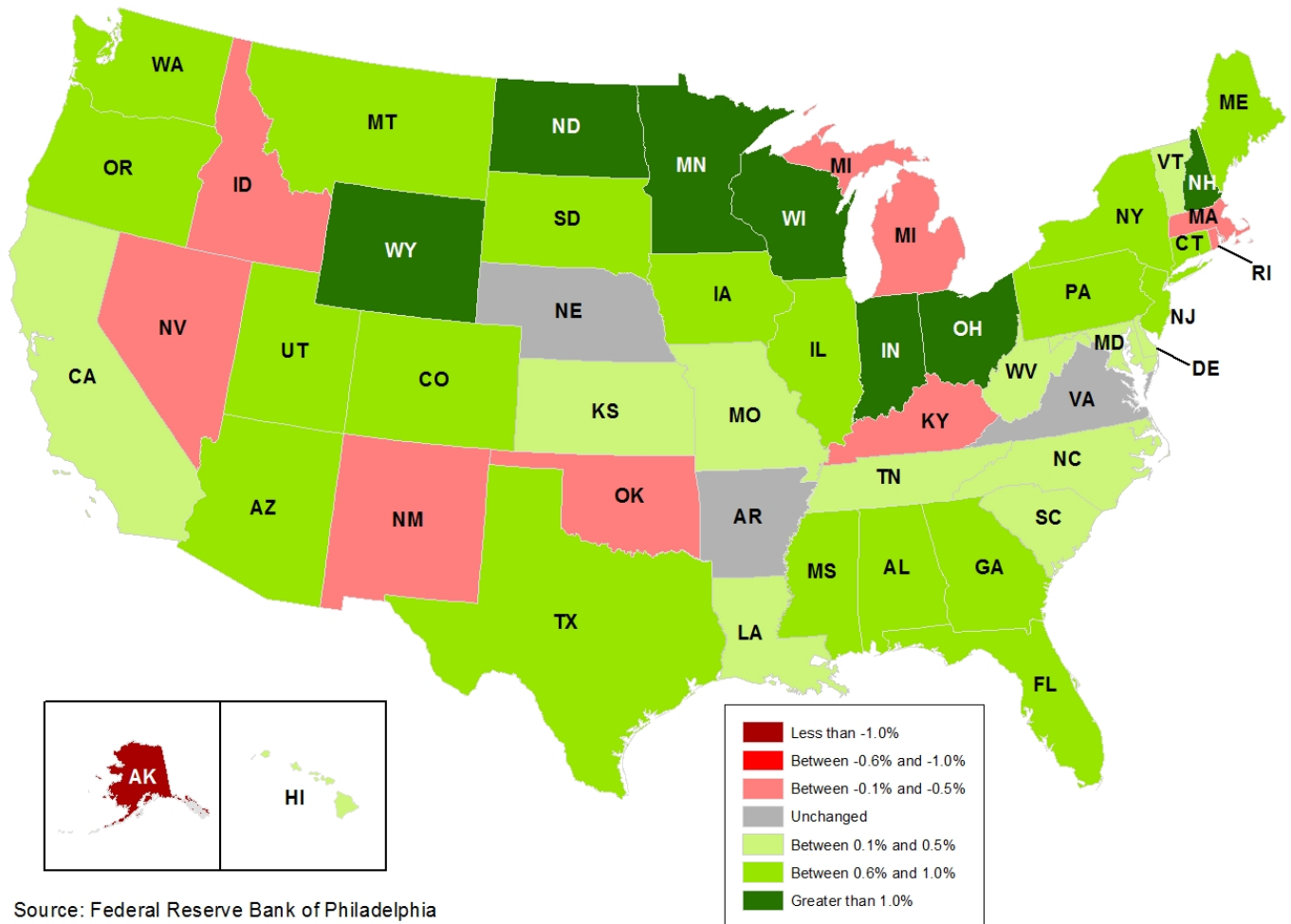


Indexes

JULY 2013

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for July 2013. In the past month, the indexes increased in 34 states, decreased in nine states, and remained stable in seven, for a one-month diffusion index of 50. Over the past three months, the indexes increased in 38 states, decreased in nine, and remained stable in three, for a three-month diffusion index of 58. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in July and 0.7 percent over the past three months.

July 2013 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: August 22, 2013

Next Release Date: September 24, 2013

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: JULY 2013

Pennsylvania

In July the coincident index for Pennsylvania rose 0.2 percent. Payroll employment and the unemployment rate remained stable. Meanwhile, average hours worked in manufacturing decreased. Pennsylvania's economic activity as measured by the coincident index has risen 2.3 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.3 percent in July. Payroll employment remained stable. However, the unemployment rate fell, while average hours worked in manufacturing rose. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.9 percent over the past 12 months.

Delaware

In July the coincident index for Delaware rose 0.1 percent. Payroll employment and average hours worked in manufacturing increased. However, the unemployment rate increased. Overall, Delaware's economic activity as measured by the coincident index has increased 2.5 percent over the past 12 months.

July 2013 DATA: Third District Coincident Indexes*

Area	July 2013	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	143.8	0.2%	0.6%	2.3%
New Jersey	154.1	0.3%	0.9%	3.9%
Delaware	144.7	0.1%	0.3%	2.5%
US	155.7	0.2%	0.7%	2.9%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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