

STATE

COINCIDENT

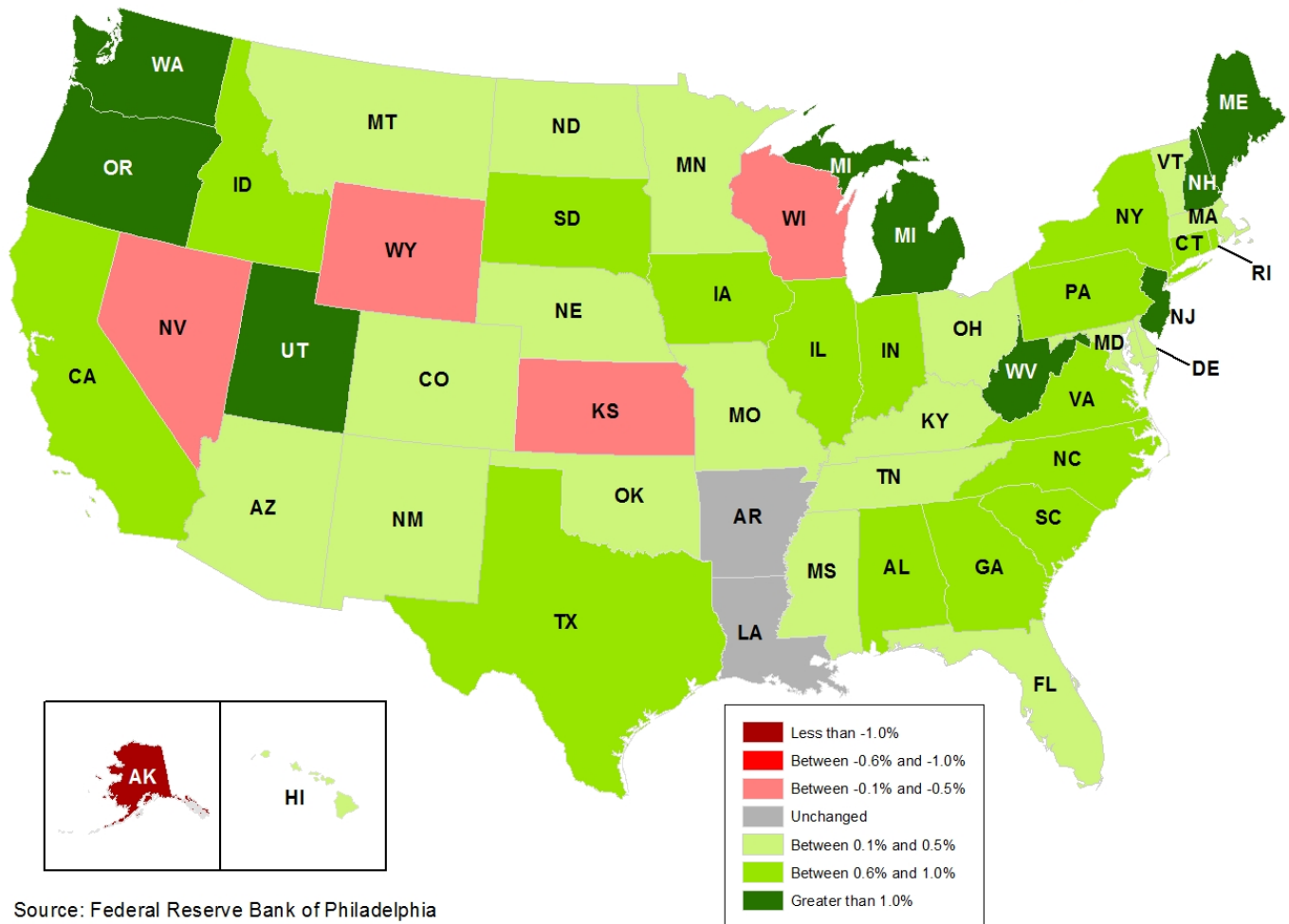


Indexes

MAY 2013

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for May 2013. In the past month, the indexes increased in 33 states, decreased in eight states, and remained stable in nine, for a one-month diffusion index of 50. Over the past three months, the indexes increased in 43 states, decreased in five, and remained stable in two, for a three-month diffusion index of 76. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in May and 0.7 percent over the past three months.

May 2013 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: June 25, 2013

Next Release Date: July 23, 2013

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: MAY 2013

Pennsylvania

In May the coincident index for Pennsylvania rose 0.2 percent. Average hours worked in manufacturing and payroll employment decreased. However, the unemployment rate also decreased. Pennsylvania's economic activity as measured by the coincident index has risen 2.0 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.4 percent in May. Payroll employment rose, and the unemployment rate fell. However, average hours worked in manufacturing decreased. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.7 percent over the past 12 months.

Delaware

In May the coincident index for Delaware rose 0.1 percent. Payroll employment remained stable, while the unemployment rate increased. Also, average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 2.0 percent over the past 12 months.

May 2013 DATA: Third District Coincident Indexes*

Area	May 2013	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	143.4	0.2%	0.9%	2.0%
New Jersey	153.4	0.4%	1.3%	3.7%
Delaware	143.8	0.1%	0.5%	2.0%
US	153.7	0.2%	0.7%	2.7%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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Phone: (215) 574-4197

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