

STATE

COINCIDENT

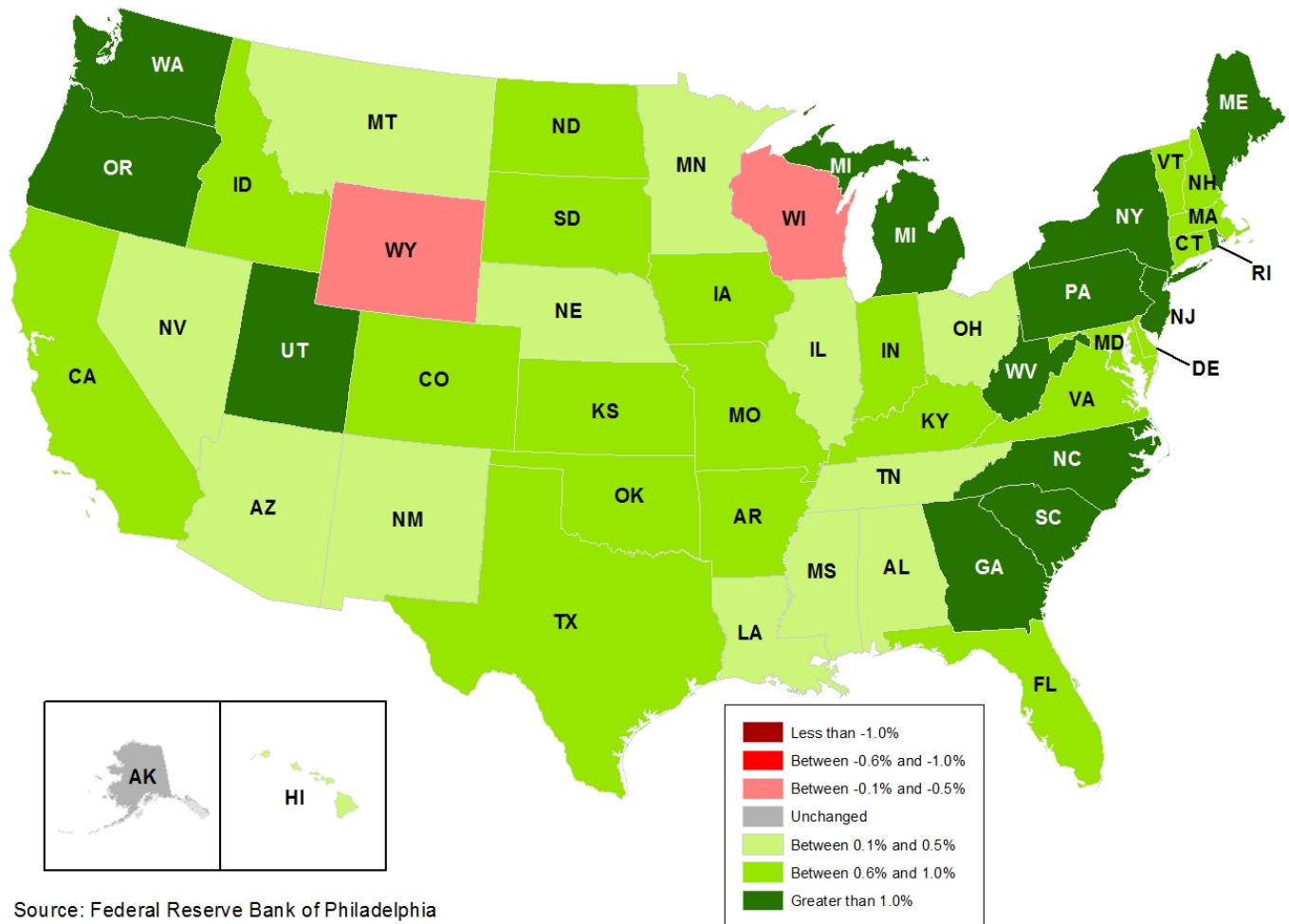


Indexes

APRIL 2013

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for April 2013. In the past month, the indexes increased in 45 states, decreased in four states, and remained stable in one (Minnesota), for a one-month diffusion index of 82. Over the past three months, the indexes increased in 47 states, decreased in two (Wisconsin and Wyoming), and remained stable in one (Alaska), for a three-month diffusion index of 90. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in April and 0.8 percent over the past three months.

April 2013 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: May 21, 2013

Next Release Date: June 25, 2013

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org

THIRD DISTRICT COINCIDENT INDEXES: APRIL 2013

Pennsylvania

In April the coincident index for Pennsylvania rose 0.5 percent. Average hours worked in manufacturing increased, and the unemployment rate decreased. Additionally, payroll employment increased. Pennsylvania's economic activity as measured by the coincident index has risen 2.1 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.5 percent in April. Payroll employment rose, and the unemployment rate fell. Additionally, average hours worked in manufacturing increased. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.5 percent over the past 12 months.

Delaware

In April the coincident index for Delaware rose 0.3 percent. Payroll employment and the unemployment rate remained stable. However, average hours worked in manufacturing increased. Overall, Delaware's economic activity as measured by the coincident index has increased 2.1 percent over the past 12 months.

April 2013 DATA: Third District Coincident Indexes*

Area	April 2013	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	143.0	0.5%	1.2%	2.1%
New Jersey	151.8	0.5%	1.4%	3.5%
Delaware	146.3	0.3%	0.8%	2.1%
US	153.5	0.2%	0.8%	2.7%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

Please contact [Katherine Dibling](#) for media inquiries.

Phone: (215) 574-4119

Release Date: May 21, 2013

Next Release Date: June 25, 2013

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org