

STATE

COINCIDENT

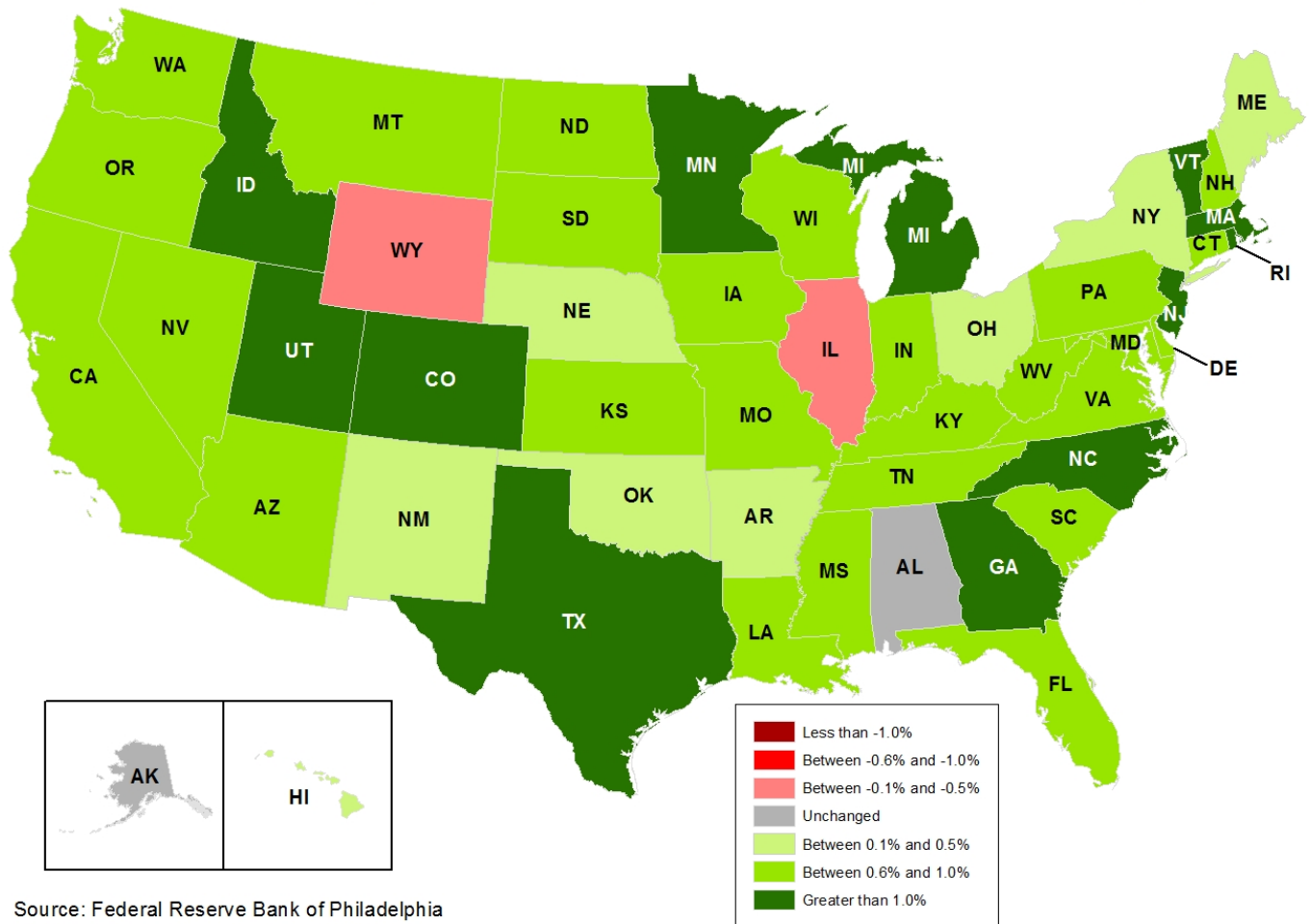


Indexes

FEBRUARY 2013

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for February 2013. In the past month, the indexes increased in 45 states, decreased in three (Alabama, Illinois, and New Mexico), and remained stable in two (Hawaii and Wyoming), for a one-month diffusion index of 84. Over the past three months, the indexes increased in 46 states, decreased in two (Illinois and Wyoming), and remained stable in two (Alaska and Alabama), for a three-month diffusion index of 88. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.3 percent in February and 0.7 percent over the past three months.

February 2013 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: April 2, 2013

Next Release Date: April 23, 2013

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: FEBRUARY 2013

Pennsylvania

In February the coincident index for Pennsylvania rose 0.4 percent. Payroll employment increased, and the unemployment rate decreased. Average hours worked in manufacturing remained unchanged. Pennsylvania's economic activity as measured by the coincident index has risen 1.1 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.4 percent in February. Payroll employment rose, and the unemployment rate fell. However, average hours worked in manufacturing decreased. Overall, New Jersey's economic activity as measured by the coincident index has increased 3.1 percent over the past 12 months.

Delaware

In February the coincident index for Delaware rose 0.2 percent. Payroll employment and average hours worked in manufacturing increased. However, the unemployment rate rose. Overall, Delaware's economic activity as measured by the coincident index has increased 1.4 percent over the past 12 months.

February 2013 DATA: Third District Coincident Indexes*

Area	February 2013	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	141.6	0.4%	0.6%	1.1%
New Jersey	150.6	0.4%	1.2%	3.1%
Delaware	145.3	0.2%	0.7%	1.4%
US	153.8	0.3%	0.7%	2.8%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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