

# STATE

# COINCIDENT

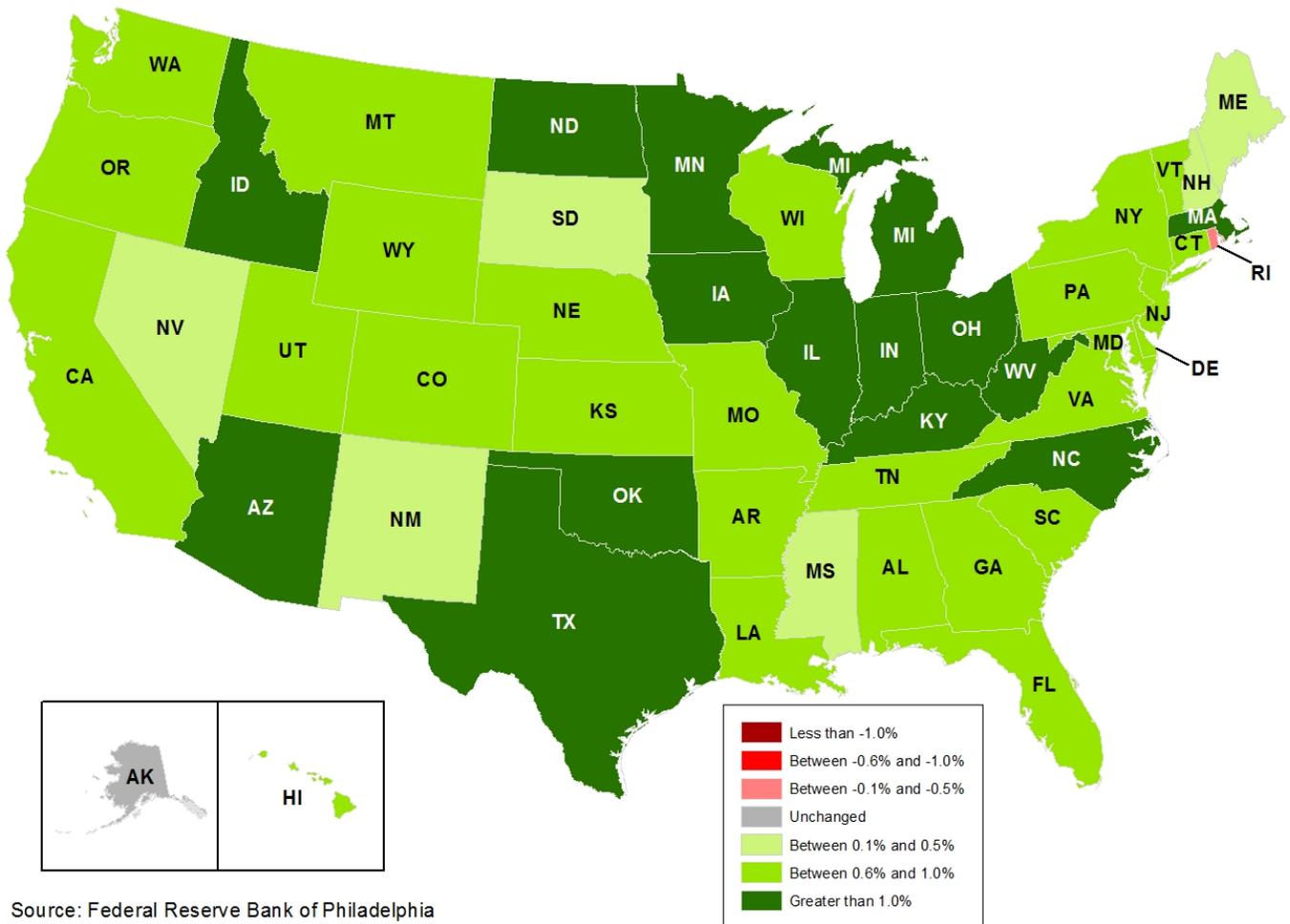


# Indexes

## APRIL 2012

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for April 2012. In the past month, the indexes increased in 46 states, decreased in two states (Rhode Island and Alaska), and remained stable in two (Nevada and Mississippi), for a one-month diffusion index of 88. Over the past three months, the indexes increased in 48 states, decreased in one state (Rhode Island), and remained stable in one (Alaska), for a three-month diffusion index of 94. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.3 percent in April and 0.8 percent over the past three months.

### April 2012 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: May 22, 2012

Next Release Date: June 19, 2012

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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## **THIRD DISTRICT COINCIDENT INDEXES: APRIL 2012**

### ***Pennsylvania***

In April the coincident index for Pennsylvania increased 0.3 percent. The unemployment rate decreased, while average hours worked in manufacturing increased. However, payroll employment decreased. Pennsylvania's economic activity as measured by the coincident index has risen 3.2 percent over the past 12 months.

### ***New Jersey***

The coincident index for New Jersey rose 0.2 percent in April. Payroll employment remained stable, and average hours worked in manufacturing increased. However, the unemployment rate increased. New Jersey's economic activity as measured by the coincident index has increased 2.9 percent over the past 12 months.

### ***Delaware***

In April the coincident index for Delaware rose 0.2 percent. Payroll employment increased, while the unemployment rate decreased. However, average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 1.0 percent over the past 12 months.

#### **April 2012 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>April 2012</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>144.5</b>	<b>0.3%</b>	<b>1.0%</b>	<b>3.2%</b>
<b>New Jersey</b>	<b>151.6</b>	<b>0.2%</b>	<b>0.6%</b>	<b>2.9%</b>
<b>Delaware</b>	<b>143.0</b>	<b>0.2%</b>	<b>0.7%</b>	<b>1.0%</b>
<b>US</b>	<b>152.6</b>	<b>0.3%</b>	<b>0.8%</b>	<b>2.9%</b>

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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