

STATE

COINCIDENT

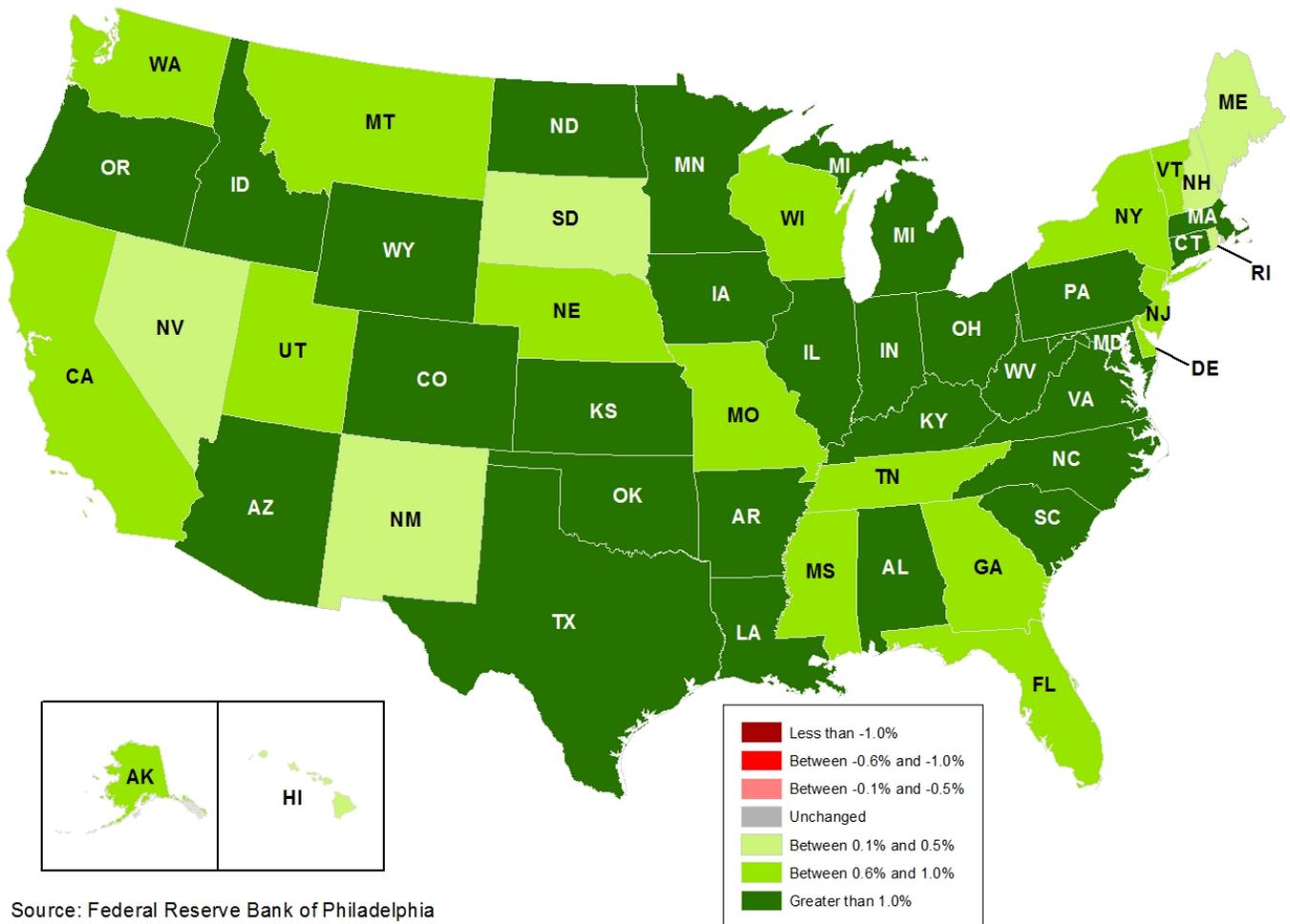


Indexes

MARCH 2012

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for March 2012. In the past month, the indexes increased in 48 states, decreased in one state (Rhode Island), and remained stable in one state (South Dakota), for a one-month diffusion index of 94. Over the past three months, the indexes increased in all 50 states, for a three-month diffusion index of 100. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.3 percent in March and 0.9 percent over the past three months.

March 2012 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: April 24, 2012

Next Release Date: May 22, 2012

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THIRD DISTRICT COINCIDENT INDEXES: MARCH 2012

Pennsylvania

In March the coincident index for Pennsylvania increased 0.4 percent. Payroll employment increased, while the unemployment rate decreased. However, average hours worked in manufacturing decreased. Pennsylvania's economic activity as measured by the coincident index has risen 3.1 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.2 percent in March. The unemployment rate and average hours worked in manufacturing remained stable. Additionally, payroll employment decreased. New Jersey's economic activity as measured by the coincident index has increased 3.0 percent over the past 12 months.

Delaware

In March the coincident index for Delaware rose 0.3 percent. Payroll employment and the unemployment rate remained flat. However, average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 1.1 percent over the past 12 months.

March 2012 DATA: Third District Coincident Indexes*

Area	March 2012	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	144.3	0.4%	1.2%	3.1%
New Jersey	151.6	0.2%	0.8%	3.0%
Delaware	142.8	0.3%	0.9%	1.1%
US	152.2	0.3%	0.9%	2.9%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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