

STATE

COINCIDENT

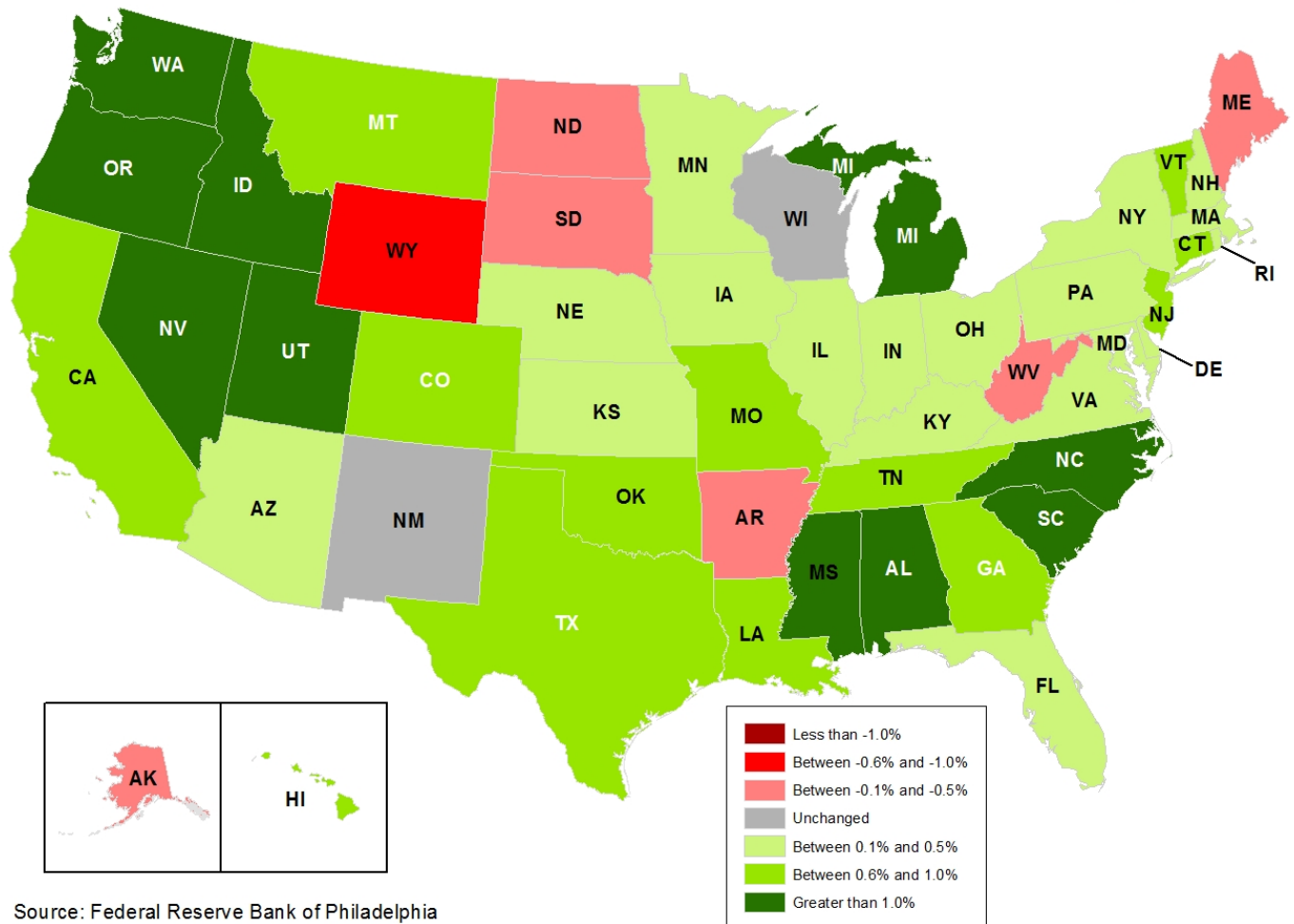


Indexes

DECEMBER 2012

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for December 2012. In the past month, the indexes increased in 32 states, decreased in 10, and remained stable in eight for a one-month diffusion index of 44. Over the past three months, the indexes increased in 41 states, decreased in seven, and remained stable in two (New Mexico and Wisconsin) for a three-month diffusion index of 68. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in December and 0.6 percent over the past three months.

December 2012 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: January 22, 2013

Next Release Date: March 21, 2013

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org

THIRD DISTRICT COINCIDENT INDEXES: DECEMBER 2012

Pennsylvania

In December, the coincident index for Pennsylvania remained unchanged. Payroll employment decreased, and the unemployment rate increased. However, average hours worked in manufacturing increased slightly. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.4 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.3 percent in December. Payroll employment and average hours worked in manufacturing increased, while the unemployment rate fell. New Jersey's economic activity as measured by the coincident index has increased 2.1 percent over the past 12 months.

Delaware

In December, the coincident index for Delaware remained unchanged. Payroll employment increased, but average hours worked in manufacturing decreased, and the unemployment rate rose. Overall, Delaware's economic activity as measured by the coincident index has increased 0.4 percent over the past 12 months.

December 2012 DATA: Third District Coincident Indexes*

Area	December 2012	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	141.2	0.0%	0.5%	1.4%
New Jersey	148.5	0.3%	0.9%	2.1%
Delaware	143.4	0.0%	0.2%	0.4%
US	152.7	0.2%	0.6%	2.7%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Media Contact: Katherine Dibling, 215-574-4119, Katherine.Dibling@phil.frb.org

Release Date: January 22, 2013

Next Release Date: March 21, 2013