

STATE

COINCIDENT

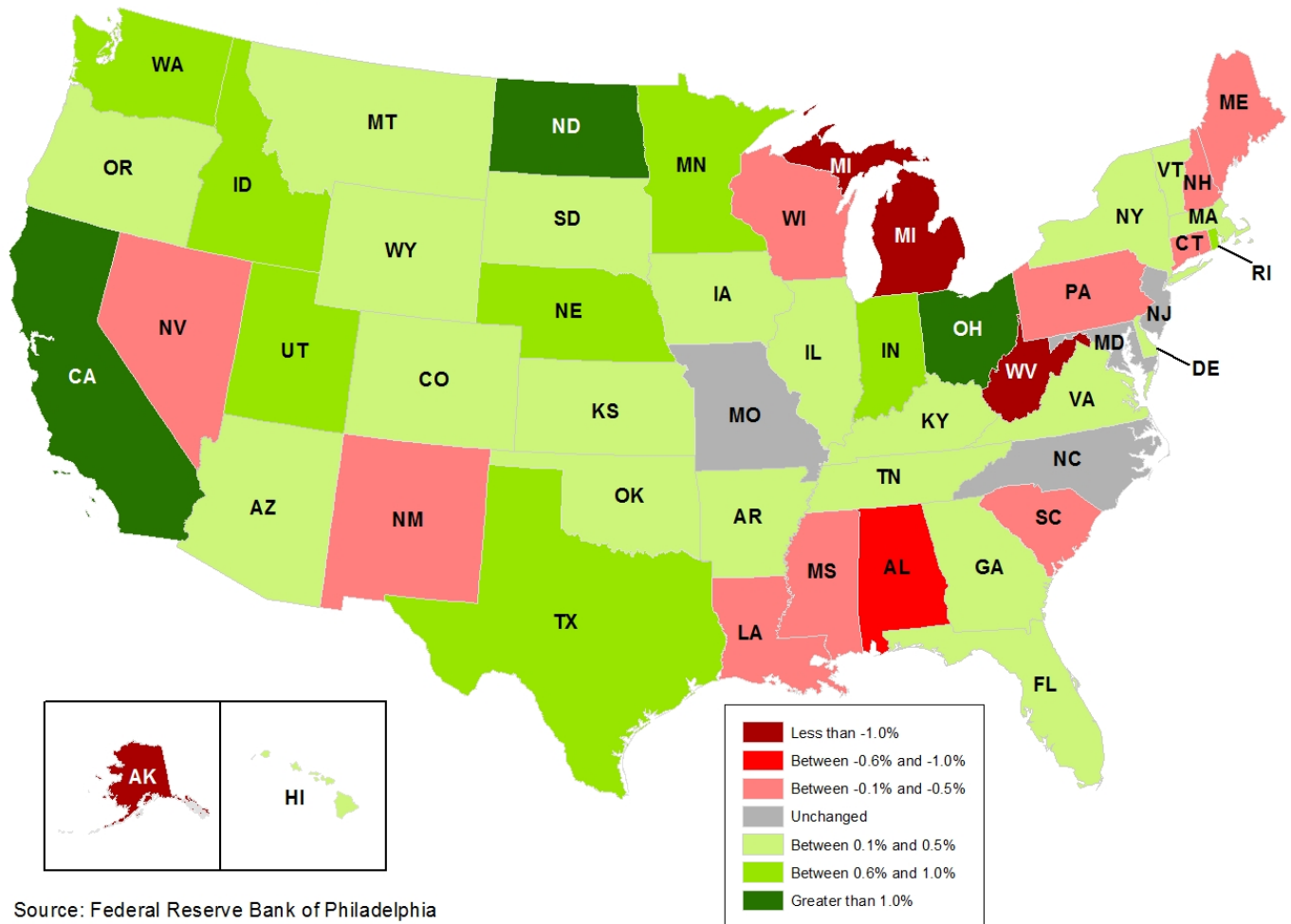


Indexes

JULY 2012

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for July 2012. In the past month, the indexes increased in 22 states, decreased in 17, and remained stable in 11, for a one-month diffusion index of 10. Over the past three months, the indexes increased in 32 states, decreased in 14, and remained stable in four, for a three-month diffusion index of 36. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in July and 0.6 percent over the past three months.

July 2012 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: August 21, 2012

Next Release Date: September 25, 2012

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THIRD DISTRICT COINCIDENT INDEXES: JULY 2012

Pennsylvania

In July the coincident index for Pennsylvania fell 0.1 percent. Payroll employment remained stable, while average hours worked in manufacturing decreased. Additionally, the unemployment rate increased. Pennsylvania's economic activity as measured by the coincident index has risen 1.8 percent over the past 12 months.

New Jersey

The coincident index for New Jersey fell by 0.1 percent in July. Payroll employment remained stable, while average hours worked in manufacturing decreased. Additionally, the unemployment rate increased. New Jersey's economic activity as measured by the coincident index has increased 2.3 percent over the past 12 months.

Delaware

In July the coincident index for Delaware remained stable. Payroll employment decreased, while the unemployment rate increased. Additionally, average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 1.2 percent over the past 12 months.

July 2012 DATA: Third District Coincident Indexes*

Area	July 2012	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	140.0	-0.1%	-0.3%	1.8%
New Jersey	146.9	-0.1%	0.0%	2.3%
Delaware	144.2	0.0%	0.2%	1.2%
US	151.0	0.2%	0.6%	2.7%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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