

STATE

COINCIDENT

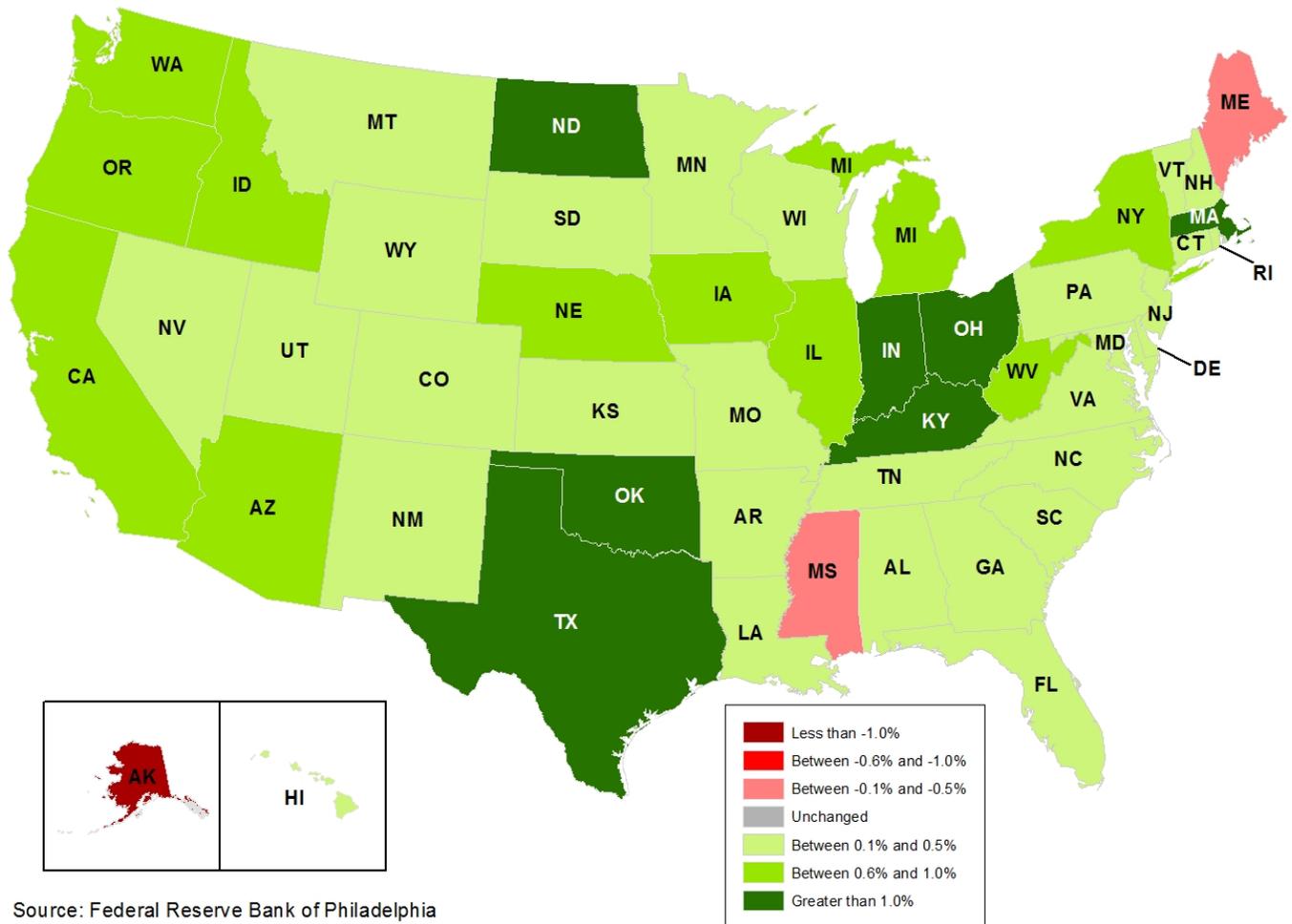


Indexes

MAY 2012

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for May 2012. In the past month, the indexes increased in 34 states, decreased in nine states, and remained stable in seven states, for a one-month diffusion index of 50. Over the past three months, the indexes increased in 47 states and decreased in three states (Alaska, Maine, and Mississippi), for a three-month diffusion index of 88. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in May and 0.6 percent over the past three months.

May 2012 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: June 19, 2012

Next Release Date: July 24, 2012

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THIRD DISTRICT COINCIDENT INDEXES: MAY 2012

Pennsylvania

In May the coincident index for Pennsylvania remained stable. The unemployment rate remained stable, while manufacturing hours increased. However, payroll employment decreased. Pennsylvania's economic activity as measured by the coincident index has risen 2.7 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.1 percent in May. Average hours worked in manufacturing decreased, while the unemployment rate increased. However, payroll employment increased. New Jersey's economic activity as measured by the coincident index has increased 2.7 percent over the past 12 months.

Delaware

In May the coincident index for Delaware rose 0.1 percent. Payroll employment remained stable, while the unemployment rate decreased. However, average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 0.9 percent over the past 12 months.

May 2012 DATA: Third District Coincident Indexes*

Area	May 2012	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	141.0	0.0%	0.5%	2.7%
New Jersey	146.9	0.1%	0.4%	2.7%
Delaware	144.2	0.1%	0.3%	0.9%
US	150.5	0.2%	0.6%	2.8%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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