

STATE

COINCIDENT

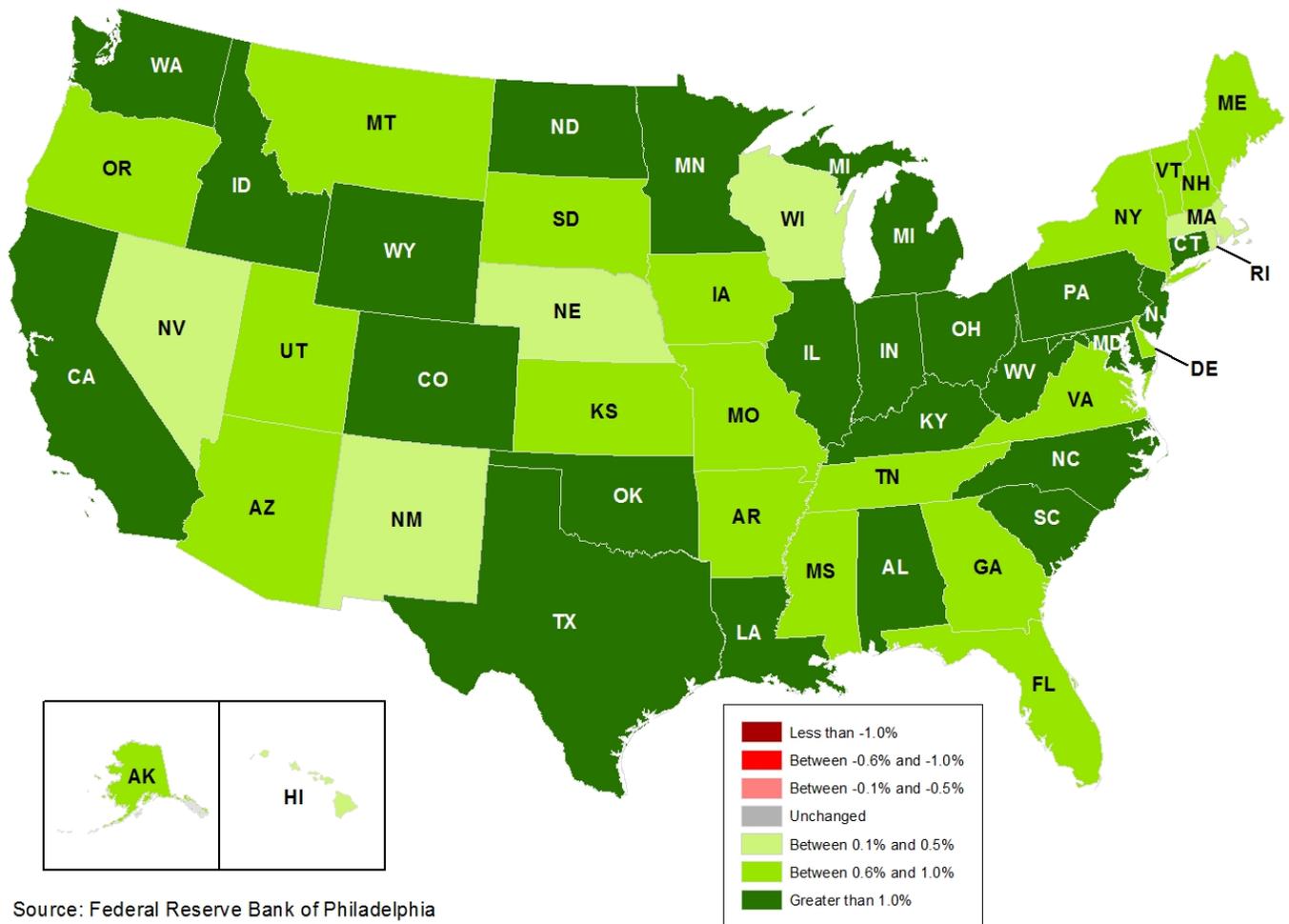


Indexes

FEBRUARY 2012

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for February 2012. In the past month, the indexes increased in 48 states and decreased in two (Rhode Island and New Mexico), for a one-month diffusion index of 92. Over the past three months, the indexes increased in all 50 states, for a three-month diffusion index of 100. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the United States. The Philadelphia Fed's U.S. index rose 0.5 percent in February and 1.5 percent over the past three months.

February 2012 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: April 3, 2012

Next Release Date: April 24, 2012

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: FEBRUARY 2012

Pennsylvania

In February the coincident index for Pennsylvania increased 0.3 percent. Payroll employment and average hours worked in manufacturing increased. The unemployment rate stayed flat. Pennsylvania's economic activity as measured by the coincident index has risen 2.9 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.3 percent in February. Payroll employment increased. The unemployment rate and average hours worked in manufacturing remained stable. New Jersey's economic activity as measured by the coincident index has increased 3.1 percent over the past 12 months.

Delaware

In February the coincident index for Delaware rose 0.2 percent. Payroll employment increased. However, the unemployment rate remained flat and average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 0.8 percent over the past 12 months.

February 2012 DATA: Third District Coincident Indexes*

Area	February 2012	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	143.5	0.3%	1.1%	2.9%
New Jersey	151.4	0.3%	1.1%	3.1%
Delaware	142.2	0.2%	0.7%	0.8%
US	158.5	0.5%	1.5%	4.6%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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