

STATE

COINCIDENT

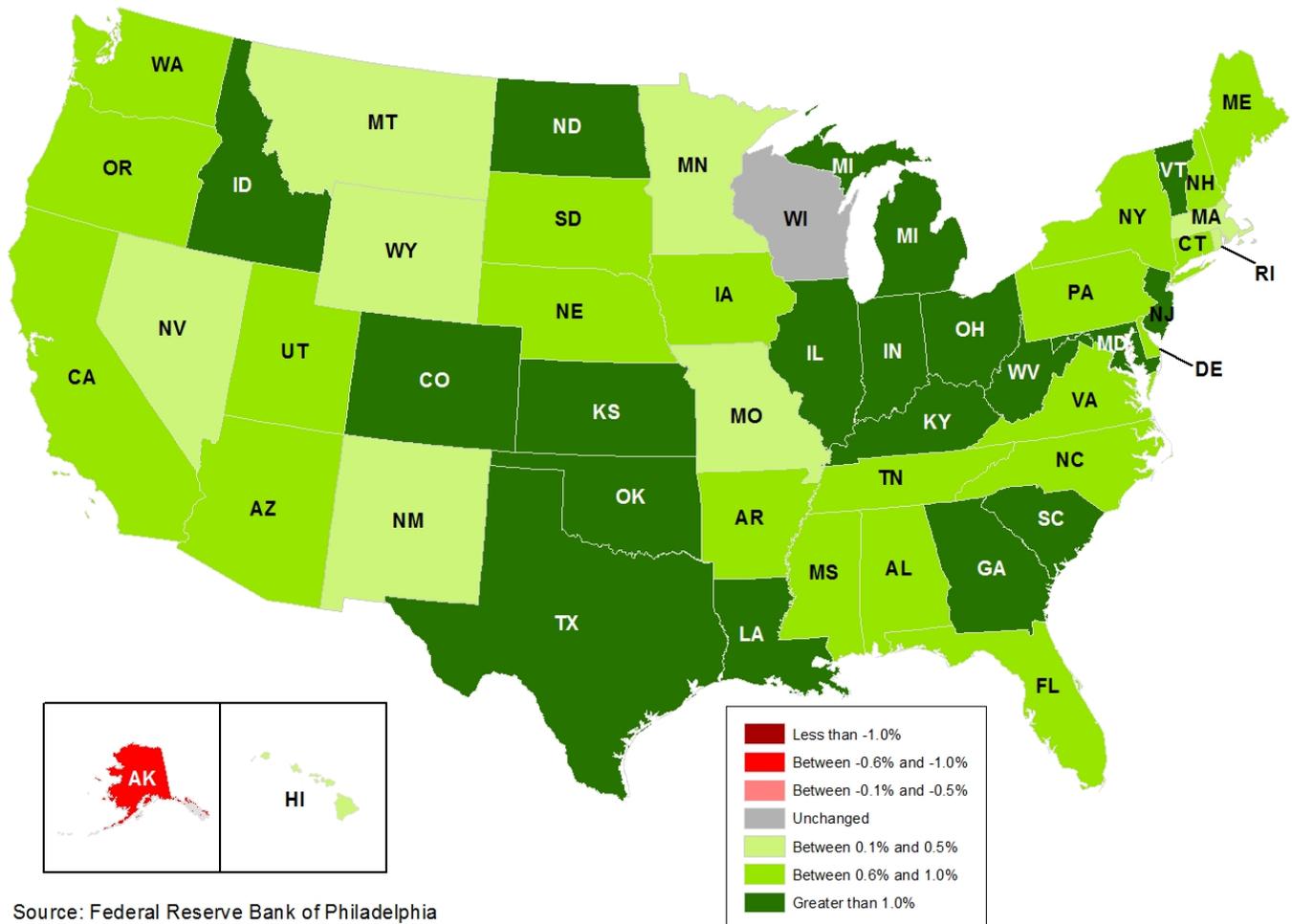


Indexes

JANUARY 2012

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for January 2012. In the past month, the indexes increased in 48 states, decreased in one (Alaska), and remained unchanged in one (Wisconsin) for a one-month diffusion index of 94. Over the past three months, the indexes increased in 48 states, decreased in one, and remained unchanged in one for a three-month diffusion index of 94. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.4 percent in January and 1.0 percent over the past three months.

January 2012 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: March 20, 2012

Next Release Date: April 3, 2012

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: JANUARY 2012

Pennsylvania

In January the coincident index for Pennsylvania increased 0.4 percent. Payroll employment remained stable, and the unemployment rate decreased. Average hours worked in manufacturing stayed flat. Pennsylvania's economic activity as measured by the coincident index has risen 2.4 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.4 percent in January. The unemployment rate decreased, and payroll employment increased. Average hours worked in manufacturing increased. New Jersey's economic activity as measured by the coincident index has increased 2.9 percent over the past 12 months.

Delaware

In January the coincident index for Delaware rose 0.3 percent. The unemployment rate fell, and payroll employment increased. However, average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 0.9 percent over the past 12 months.

January 2012 DATA: Third District Coincident Indexes*

Area	January 2012	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	142.5	0.4%	1.0%	2.4%
New Jersey	150.9	0.4%	1.1%	2.9%
Delaware	142.2	0.3%	0.6%	0.9%
US	155.8	0.4%	1.0%	3.3%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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