

# STATE

# COINCIDENT

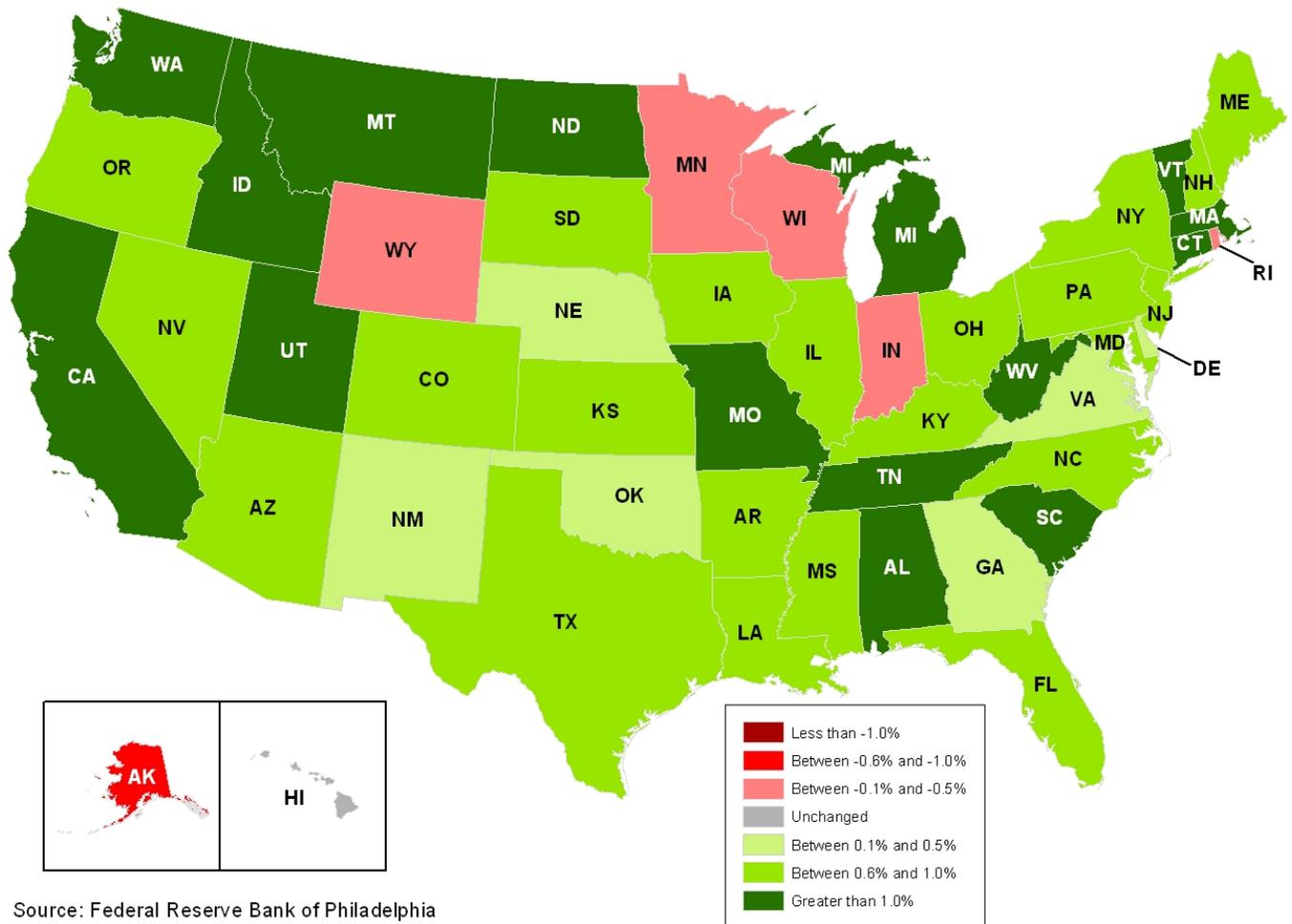


# Indexes

## NOVEMBER 2011

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for November 2011. In the past month, the indexes increased in 44 states, decreased in four, and remained unchanged in two (Hawaii and Wyoming) for a one-month diffusion index of 80. Over the past three months, the indexes increased in 43 states, decreased in six, and remained unchanged in one (Hawaii) for a three-month diffusion index of 74. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in November and 0.7 percent over the past three months.

### November 2011 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: December 22, 2011

Next Release Date: January 26, 2012

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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## **THIRD DISTRICT COINCIDENT INDEXES: NOVEMBER 2011**

### ***Pennsylvania***

In November the coincident index for Pennsylvania increased 0.3 percent. Average hours worked in manufacturing increased, and the unemployment rate decreased. Payroll employment remained relatively flat. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 2.5 percent over the past 12 months.

### ***New Jersey***

The coincident index for New Jersey rose 0.3 percent in November. Both payroll employment and average hours worked in manufacturing increased, while the unemployment rate remained unchanged. New Jersey's economic activity as measured by the coincident index has increased 2.2 percent over the past 12 months.

### ***Delaware***

In November the coincident index for Delaware rose 0.3 percent. The unemployment rate fell. However, payroll employment and average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has increased 0.3 percent over the past 12 months.

#### **November 2011 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>November 2011</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>141.6</b>	<b>0.3%</b>	<b>0.6%</b>	<b>2.5%</b>
<b>New Jersey</b>	<b>149.8</b>	<b>0.3%</b>	<b>0.9%</b>	<b>2.2%</b>
<b>Delaware</b>	<b>139.6</b>	<b>0.3%</b>	<b>0.4%</b>	<b>0.3%</b>
<b>US</b>	<b>154.4</b>	<b>0.2%</b>	<b>0.7%</b>	<b>2.9%</b>

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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